

Contractors All Risk Insurance

Agent/Broker Name - ANKITA KUMARI
Agent/Broker License Code - AIG4738H
Agent/Broker Contact No - 9973381733

21-05-2024

To,
MAGADH ENGINEERING WORKS,
WEST GANDHI MAIDAN,
JEHANABAD,
JEHANABAD,
BIHAR,
804408

Dear Sir / Madam,

Sub: Contractors All Risk Insurance Policy No. 6700003980

We take this opportunity to welcome you to the Tata AIG family! Thank you for choosing us to meet your insurance requirement. We take immense pride in having you with us and are glad to offer the best of our services. Tata AIG General Insurance Company Ltd. (Tata AIG) combines the Tata Group's preeminent leadership position in India and AIG's global presence as the world's leading international insurance and financial services organization. We at Tata AIG, strive to anticipate customer priorities and exceed their expectations. You can be assured that you have chosen the right partner to be 'With You Always'

This booklet contains information about policy and other important details. We request you to kindly go through the terms and conditions of your insurance and keep this document safe.

Following are the basic details of your policy

Insured Name	MAGADH ENGINEERING WORKS
Communication Address	WEST GANDHI MAIDAN, JEHANABAD, JEHANABAD, BIHAR, 804408
GSTIN	10AAHFM5935D1Z0
Product	Contractor's All Risk Policy
Project Period	From 20-MAY-2024 to 20-AUG-2024
Policy Period	From 21-MAY-2024 to 20-AUG-2024
Total sum Insured (INR)	₹3,06,04,971.00

Should you have any concerns or require any assistance, you can always reach us at

- 1) 24X7 toll free helpline 1800 266 7780
- 2) SMS 'TAG' to 5616181
- 3) Write to us customersupport@tataaig.com

Thank you again for entrusting us with your business requirement. We sincerely appreciate you for expressing your confidence in TATA AIG. We look forward to your continued patronage always.

Yours Sincerely,



Authorized Signatory

For Tata AIG General Insurance Company Ltd. Ltd.

Attention: Detailed policy wordings, annexure(s) and clauses will follow soon. Policy shall stand cancelled ab initio in the event of ;
a. Non- realisation of premium; and /or
b. Mis-representation, mis-description or non-disclosure of any material fact.

Contractors All Risk Insurance

Schedule

Policy No : 6700003980 **Issued at :** patna
Customer E-mail : happyrajesh1@gmail.com
Customer Mobile Number : 9708215081
Renewal : 00
Endorsement : 00
Name of the Insured : MAGADH ENGINEERING WORKS
Communication Address : WEST GANDHI MAIDAN, JEHANABAD, JEHANABAD, BIHAR, 804408
Place of supply - BIHAR
Intermediary Name : ANKITA KUMARI **Intermediary Code :** 1617870000
Business of the Insured : AGREEMENT NO- SBD02,2023-24 TENDER ID-123529
CONSTRUCTION OF ROAD FROM AUNGARI MOHANPUR ROAD TO RASALPUR , HILSA ISLAMPUR ROAD TO BHATBIGHA , HILSA WEST BYEPASS TO GAJENDRA BIGHA VILLAGE,MAHMUDDA PMGSY ROAD TO GUHIYAPAR,ISLAMPUR RAJGIR ROAD TO MOHANCHAK MILKI,ISLAMPUR RAJGIR ROAD TO PACHRUKHIYA AND DIYAWA BERTHU ROAD TO AGARPAR DALIT TOLA .
Period of Insurance : From 21-MAY-2024 to 19-AUG-2024
Principal Name : R W D
Principal Address : JEHANABAD
Contractor Name : MAGADH ENGINEERING WORKS
Contractor Address : JEHANABAD
Sub Contractor Name : -
Sub Contractor Address : -
Hypothecation Details (if applicable) -,-,-
Project Period : From 20-MAY-2024 to 20-AUG-2024
NKORL Warranty : It is hereby agreed and understood that we, as insurer are not liable for any loss and/or damage that might have happened from 20-05-2024 to 20-05-2024. We are also not liable for any losses that may be revealed after 21-05-2024 but would have happened during the period of gap in cover from 20-05-2024 to 20-05-2024
Risk Location Address : NALANDA, NALANDA, BIHAR, - 803111
AGREEMENT NO- SBD02,2023-24 TENDER ID-123529
CONSTRUCTION OF ROAD FROM AUNGARI MOHANPUR ROAD TO RASALPUR , HILSA ISLAMPUR ROAD TO BHATBIGHA , HILSA WEST BYEPASS TO GAJENDRA BIGHA VILLAGE,MAHMUDDA PMGSY ROAD TO GUHIYAPAR,ISLAMPUR RAJGIR ROAD TO MOHANCHAK MILKI,ISLAMPUR RAJGIR ROAD TO PACHRUKHIYA AND DIYAWA BERTHU ROAD TO AGARPAR DALIT TOLA .
Description of Contract Works :

Sr. No.	Insured Item	Sum Insured (INR)
	Section I Material Damage	

1	Contract Works (Permanent and Temporary Works And materials to be incorporated therein)	
1.1	Contract Price (as per schedule of Quantities & Rates &/or Values attached)	₹3,06,04,971.00
1.2	Materials and Item supplied by the principal	
2	Any other works, & installations not Included in 1.1 and 1.2 above (e.g. camp. Colony, stores etc. as per list enclosed)	
3	Construction Plant Machinery (Memo. 6) (as per list enclosed)	
	Total Sum Insured	₹3,06,04,971.00

Addon Covers

Addon Covers	Limit of Indemnity (INR)
STFI	₹3,06,04,971.00
Earthquake	₹3,06,04,971.00

Deductible/Excess Section I & II

- Normal : 10% of the claim amount min of INR 3,06,04,971
- AOG : 10% of the claim amount subject to min of INR 3,06,04,971

Terms & Conditions 1

- Warranted that Material/Equipment to be stored as recommended by Manufacturer/OEM
- Round the clock security provisions to be made available.
- Any type of Demolishment, Dismantling, Destruction is excluded from the scope of the cover.
- Wet works is excluded.
- Retention walls to be made available for basement construction.
- No cover for second hand Machinery.
- Crops, Forests, Cultivated Areas
- Cyber risk exclusion clause NMA 2915
- Piling Construction
- Existing Underground Cables
- Communicable Disease Exclusion clause
- Sanctions and Limitations Clause
- Five Powers War Exclusion (amended to include triggering of NATO Agreement)
- Russia, Ukraine and Belarus Exclusion
- It is hereby agreed that as of the inception date of the policy, the following condition shall apply -- In respect of road construction, the combined maximum length of excavation work, subgrade and sub-base courses not covered by a waterproof wearing course shall not exceed any one of the following at any one time. A road portion is deemed to be not completed until the asphalt or concrete course has been laid. It is understood that road shall include all types of roads including but not limited to motorways and highways. a) Projects in Jammu & Kashmir, Ladakh, Himachal Pradesh, Bihar, Uttar Pradesh, Uttarakhand and eight north eastern states viz Arunachal Pradesh, Assam, Manipur, Meghalaya, Mizoram, Nagaland, Tripura and Sikkim to have open section limit as maximum 12% of the project length at any given time with minimum distance of 400 meters between two sections. b) Projects in other states to have open section limit as maximum 20% of the project length at any given time with minimum distance of 250 meters between two sections. c) 150 meters X 3 unconnected sections for internal & access roads of hydro power projects and any two unconnected sections separated by a distance of 50 meters from each other.
- Terrorism Damage is excluded from the scope of the cover

Total Sum Insured (INR)	₹3,06,04,971.00
Total Net Premium (INR)	₹6,123.00
CGST & SGST @ 9% + 9% + 1%	₹1,102.00
Gross premium (INR)	₹7,225.00

Subject otherwise to terms and conditions of Contractors All Risk Insurance

Tata AIG General Insurance Company Ltd.



Consolidated stamp duty paid to state exchequer.

On Date : 21-05-2024 13:27

For Tata AIG General Insurance Company Ltd.

A handwritten signature in black ink, appearing to be "H. K. Kulkarni", written in a cursive style.

Authorized Signatory

Policy Serving Office:
TATA AIG General Insurance Co Ltd
2ND FLOOR, CITI TOWER, 61, DR. S.S.RAO ROAD,, NEXT TO M.G.M HOSPITAL, PAREL(E), MUMBAI
400012,MUMBAI,MAHARASHTRA,MUMBAI 400012
Tel No:222262606600

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a. Non- realisation of premium; and /or
b. Mis-representation, mis-description or non-disclosure of any material fact.