

CONTRACTOR ALL RISK INSURANCE POLICY

Engg 04

SCHEDULE

Policy No: 5004/320000423/00/000 (TRUE COPY)

Issued At: Mumbai Date: 09/12/2023

A) Name & Address of the Insured :	M/S M.G.CONSTRUCTION & COMPANY Court Area Jehanabad 804408 . Jehanabad Bihar Pin- 804408
B) Name & Address of the Principal :	EXECUTIVE ENGINEER R W D WORKS DIVISION JEHANABAD JEHANABAD
C) Name & Address of the Contractor :	M/S M.G.CONSTRUCTION & COMPANY COURT AREA JEHANABAD
D) Intermediary Details:	Agency Code1: ILG70090 Agency Name: KUMAR ABHIGYAN TRIVEDI Agent's mobile no.: 9939938909 Agent's E-mail ID : TIWARIVIJAY957@GMAIL.COM
Hypothecation Details	NA
E) Site of Construction/Storage:	MMHSY (NDB)-BRRP-399-JEHANABAD UNDER MMGSY DISTRICT- JEHANABAD--.-804408----BIHAR-- JEHANABAD
F) Period of Insurance :	From: 10/12/2023 Time: 00:00 Hours To Midnight of 09/07/2024 +60 months of extended maintenance/maintenance period
H) Politically Exposed Person (PEP)/close relative of PEP :	No
G) UIN Of The Product:	IRDAN115CP0050V01201920

Premium Break Up	(Rs.)	Premium (Rs.)
*Total Premium	(Rs.)	39,067.44

*Premium value mentioned above is inclusive of taxes applicable

I) Nature of Project	1.BARABAR ROAD IBRAHIMPUR 2. HAMMIDPUR CHOWK UTRA PATTI ROAD SE DALIT TOLA. 3.PATYAWA DEVI MANDIR SE UTKRAMIT MADHYA VIDAYALAYA DHIBRI 4.CHANDAYI MALHBIGHA PMGSY ROAD SE PANI TANKI 5.KURTHA DIH ALUA BIGHA ROAD SE PANI TANKI 6 MILKING KALVERT SE USRI NIMCHAK 7 DMUHA -FIROJI PATH SE DALIT TOLA UNDER MMGSY DISTRICT- JEHANABAD
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Description of Project Works:

Roads,
In Plain Areas

Insured Items	Sum Insured
Section I- Material Damage	
a).Contract work (Permanent and temporary including all material to be Incorporated therein)	
1) Contract price	
2) Materials or item supplied by the principal	
b).Any Other sworks, & installation not included in 1 and 2 above (eg camp,colony,store etc as per list enclosed)	
Total for Section I	Rs. 49,492,679.00
Section II - Third Party Liability	
Limit of Indemnity	
a) For any one accident	
b) For all accidents during the period	

J) Deductibles for Section I and II -

a) For Other Perils Claims	10.00% of claim amount subject to minimum of Rs. 20,000,000.00
b) For AOG/Major Perils/Design Defect Claims	10.00% of claim amount subject to minimum of Rs. 20,000,000.00
c) Third Party Liability Excess	
I. Bodily Injury Claims	Nil
II. Property Damage Claims	The Policy Excesses (Normal) should apply for Third Party Liability Property Damage Claims. For Third Party Liability claims arising out of Acts of God Perils, the Excess applicable to AOG claims should apply.

K) Additional Covers :

S. No.	Endorsement Description	Limit of Indemnity	Deductible
1	Extended Maintenance Cover	49,492,679.00	Applicable as per AOG excess
2	Design Defect(DE-1)	49,492,679.00	5 Times AOG Excess
3	Earthquake Cover(Full cover)	49,492,679.00	Applicable as per Section - I

L) Clause

- Design Defect DE1 attached herewith.
- Subject to End 13 - Earthquake inclusion attached herewith
- Subject to Subject to End 32 - Terrorism Damage Exclusion attached herewith.
- Subject to End 16/n - Extended Maintenance Cover attached herewith
- Subject to End 18 - Exclusion of loss of stabilizing fluids attached herewith
- Subject to End 19 - Road Construction attached herewith
- Subject to End 2/q - Special conditions concerning fire fighting facilities attached herewith
- Subject to End 20 - Piling Construction attached herewith
- Subject to End 21 - Abandonment of shafts attached herewith
- Subject to End 22 - Crop, forests, cultivated areas attached herewith
- Subject to End 24 - Contract works time schedule attached herewith
- Subject to End 25 - Temporary access roads attached herewith
- Subject to End 27 - Safety measures with respect to precipitation flood and inundation attached herewith
- Cyber Loss Limited Exclusion Clause - LMA 5410 (amended)
- Subject to End 5 - Concerning storage attached herewith.

M) Condition :

- Sum Insured (contract value) is construed as below: Sum insured towards structures is 44543411.1 Sum Insured towards road is 4949267.9
- The scope of cover will be limited to - Roads Where value of culverts and Road bridges does not exceed 20 percent of the contract value - In Plain Areas
- MR 109 - Warranty Concerning Construction material
- All property on the site of nuclear power station whether related to generation of nuclear energy or not, are excluded from scope of this insurance
- Section Warranty for Road Projects - In respect of road construction, the combined maximum length of excavation work, subgrade and sub-base courses not covered by a waterproof wearing course shall not exceed any one of the following at any one time. A road portion is deemed to be not completed until the asphalt or concrete course has been laid. It is understood that road shall include all types of roads including but not limited to motorways and highways. a) 1000 meters X 3 unconnected sections for projects in J&K, Ladakh Himachal, Bihar, UP, Uttarakhand and 8 north eastern states for every stretch upto 25 km of the project subject to the total length of the section opened up for works at any time not exceed 12% of the total road length of the project. However at any point of time any two sections should be separated by a minimum distance of 400 meters. b) 1000 meters X 5 unconnected sections for projects in other states for every stretch upto 25 km of the project subject to the total length of the section opened up for works at any time not exceed 20% of the total road length of the project. However at any point of time any two sections should be separated by a minimum distance of 250 meters. c) 150 meters X 3 unconnected sections for internal & access roads of hydel power projects and any two unconnected sections separated by a distance of 50 meters from each other
- Warranted that no tunneling or any underground activities are involved in the scope of cover
- Extended Maintenance cover for 60 Months
- Design Defect DE1 attached herewith
- Warranted that the above captioned scope of project DOES NOT involve any type NEW Road construction work, Only Widening/Repair/Reconstruction of roads(wherever applicable) is covered.
- Any type of mid-term participation in existing project policy of other insurance company/stand-alone project period extensions post cancellation/expiration of existing policy with other insurance company will stands excluded from scope of cover
- Subject to End 23 - Existing underground cables attached herewith
- Multiple insured clause as per ILGIC wordings

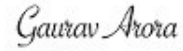
- 13 Warranted that there are no claims/losses till the inception of Coverage.
- 14 Any type of Demolishment, Dismantling, Destruction is excluded from the scope of cover.
- 15 Communicable Disease Exclusion Endorsement

N) Warranty

- 1 Works in water is not covered under scope of policy
- 2 Policy shall stand canceled ab initio in the event of non-realization of the premium
- 3 In the event of total loss claim being honored, the claimed amount will be paid after deducting the unpaid premium installments

Subject otherwise to terms and conditions of **Contractor All Risks** Insurance Policy

In witness whereof the undersigned acting on behalf and under the Authority of the Insurer that hereunder set his hand at Mumbai on this day 09/12/2023 .



Authorised Signatory
ICICI Lombard General Insurance
Company Ltd.

GSTIN Reg. No: 10AAACI7904G1Z2

IL GIC GSTIN Address : Krishna Bhawan, Second Floor, Above Axis Bank, Near Dak Bunglow Road, Patna, Bihar-800001

HSN/SAC code : 997139 - GENERAL INSURANCE SERVICES

The stamp duty of Rs. 0.50 /- paid in cash or by demand draft or by pay order, vide Reciept/challan no. CSD6920232872 dated 14/06/2023 .

Terrorism Damage Exclusion Warranty

This Policy excludes loss, damage, cost or expense of whatsoever nature directly or indirectly caused by, resulting from or in connection with any act of terrorism regardless of any other cause or event contributing concurrently or in any other sequence to the loss.

For the purpose of this exclusion, an act of terrorism means an act or series of acts, including but not limited to the use of force or violence and/or the threat thereof, of any person or group(s) of persons, whether acting alone or on behalf of or in connection with any organisation(s) or government(s), or unlawful associations, recognized under Unlawful Activities (Prevention) Amendment Act, 2008 or any other related and applicable national or state legislation formulated to combat unlawful and terrorist activities in the nation for the time being in force, committed for political, religious, ideological or similar purposes including the intention to influence any government and/or to put the public or any section of the public in fear for such purposes.

This exclusion also includes loss, damage, cost or expense of whatsoever nature directly or indirectly caused by, resulting from or in connection with any action taken in controlling, preventing, suppressing or in any way relating to the above.