



## Digit Contractor's All Risk Insurance Policy (Commercial)

### Policy Schedule

UIN: IRDAN158CP0008V01201920

Go Digit General Insurance Ltd

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### Insured And Policy Details

Insured Details		Policy Details			
Name of the Insured	RANDHIR KUMAR				
Name of Principal	EE RWD WD CHAKIA	Address of Principal	CHAKIA EAST CHAMPARAN		
Name of Contractor(s)	RANDHIR KUMAR	Address of Contractor(s)	SIKANDARPUR KUNDAL, SIKANDARPUR, SIKANDARPUR, Muzaffarpur, Bihar, 842001		
Name of Sub-Contractor(s)		Address of Sub - Contractor(s)			
Invoice Number	IA127735207	Invoice Date			
Policy Number	D139709381			Policy Issue Date	15-Mar-2024
City / Location	East Champaran	Period of Insurance	From	16-03-2024	2024-03-16 00:00:01
Contact No	+918340112911		To	14-11-2024	2024-11-14 23:59:59
Email ID	pkgbela2020@gmail.com	Project Period	From	16-03-2024	
GST State Code	10		To	14-11-2024	
GSTIN Number	10ALSPK6665Q1ZB	Limited Maintenance Period	months		
Partner Code and Name	1157393 PRAMOD KUMAR .	Type of insured	Contractor		
Risk address	Mehsi East Champaran Bihar. East Champaran 845426	Bank Name/Financial Institution			

<b>Risk Type</b>	Residential & Commercial Building, Office Bldgs, Schools, Universities, Hotels, Motels, Restaurants, Hospitals, Airport Bldg. of - RCC framed structure & not more than 5 storeys	<b>Partner Contact and Email ID</b>	9631444904 pkgbela2020@gmail.com
<b>Additional risk details</b>	MMGSY(AWSESH)-NDB-BRRP2-15-CHAKIA		
<b>Is Basement Exposed?</b>	<b>How many basements level are there?</b>	<b>Percentage exposure in total sum Insured</b>	
No			

## Section I – Material Damage

Insured Items	Sum Insured (₹)
1. Contract works (Permanent and Temporary works including all materials to be incorporated therein) 1.1 Contract price 1.2 Materials or items supplied by the Principal	₹ 64305261
2. Any other works, & installations not included in 1.1 and 1.2 above (e.g. camp, colony, stores etc. as per list enclosed)	
3. Construction Plant & Machinery (Memo. 6) (as per limit in endorsement table below)	
4. Earthquake Covered	Yes

## SECTION II – Third Party Liability

Insured Items	Sum Insured (₹)
1. Limit of indemnity in respect of any one accident or series of accidents arising out of one event.	₹ 6430526.1
2. Total limit of Section II during policy period.	₹ 6430526.1

## Endorsements

Clause / Add-On Cover	Limits	Any other information/ Excess
Outright Defect Exclusion DE-1		Policy Excess
Pipeline construction	Per event limit: ₹ Aggregate limit: ₹	Lenth of trenches (any one work face): meters Lenth of trenches (all work faces): meters

## Policy Excess/ Higher Excess For Sections I & II

Excess	Except for Specialized Risks	
Normal Losses:	5 % of Claim amount subject to a minimum amount of	INR 25000
Act of God (AOG)/Major Perils/Collapse Perils/Maintenance Period:	10 % of Claim amount subject to a minimum amount of	INR 100000
Terrorism (If opted)	5 % of Claim amount subject to a minimum amount of	INR 100000
Design Defect liability	5 % of Claim amount subject to a minimum amount of	INR 500000
Air Freight (If opted)	5 % of Air Freight Claim amount	
Additional Custom Duty	5 % of admissible Custom duty incurred, in addition to the excess amount applicable for affected item under the policy	
Breakage of Glass Cover	10 % of aggregate Sum Insured of all glass items	

Contractors' Plant and Machinery	As applicable in CPM Tariff
Third Party Liability (Property only)	Follow excess of CAR policy applicable to Normal/AOG perils

Special Terms and Exclusions

Warranties

SANCTION & EMBARGO CLAUSE AND CYBER LOSS LIMITED EXCLUSION CLAUSE
Exclusion of loss of stabilising fluid
Serial Losses
Warranty Concerning Structures In Earthquake Zones
Warranty Concerning Construction Material
Special conditions concerning safety measures with respect to precipitation, flood and inundation
Munich Re's Wet Risk Endorsement
ROAD CONSTRUCTION
Warranted that more than 2 Basement are not covered under the Project & Dewatering arrangement is available at all times at the project site
Warranty Concerning Camps And Stores
50: 50 Clause
Agreed Bank Clause
Quote Valid for 15 days
Warranted that the project does not involve work in Hilly Terrain.
Warranted that the project does not involve Underground/ Tunnel/ Basement Exposure works (Except for Residential/Commercial Complex)
Wet risk Exclusion
Warranted that the Project is not being executed on Reclaimed or on Soft Ground

Premium (Subject to adjustment on completion of the project) and Payment Details:

Total Policy Premium		
Section	Rate	Premium
Section I - Material Damage		25,411.29
Section II - Third Party Liability		1.00
Terrorism Premium		
Net Premium		25,412.29
CGST	9%	2,287.11
SGST/UTGST	9%	2,287.11
IGST	18%	4,574.21
CESS		-
Total Premium		29,986.50

Endorsement Details

Invoice Number	Invoice Date/Paid On	Premium	Igst	Cgst	Sgst	Utgst	Cess	Total Premium
IA127735207	15-Mar-2024	25,412.29	0.00	2,287.11	2,287.11	0.00	0.00	29,986.51

Important Notice

1. \*Cheque dishonor / Non-receipt of payment: If premium paid through Cheque, the policy is void ab-initio in case of dishonor of Cheque or non-receipt of payment.
2. This policy is subject to the standard policy wordings, warranties, exclusions and conditions as per Digit Contractor's All Risk Insurance Policy (Commercial).
3. The Coverage has been provided basis information provided by you/proposer to us and the policy is not valid, if any of the information provided is incorrect.
4. The Policy Wording attached herewith includes all the Standard Coverage offered by Go Digit General Insurance Ltd. to its Customers. For any clarification please call our Call Center Number 1800 258 5956.

\* Indicates optional fields

For & On Behalf of Go Digit General Insurance Ltd.



Praveen Bhat  
Senior Vice President – Customer Experience  
praveen.bhat@godigit.com  
Authorized Signatory  
Printed, Signed, and Executed at Bengaluru

Consolidated Stamp Duty has been paid as per  
Letter of Authorization No.67-B/04/2017-18 Date:  
30th May 2017 issued by Department of Stamps  
and Registration , Bengaluru- 560009 -  
KARNATAKA.  
GST Reg. No.: 10AACCO4128Q1ZF  
HSN: 9971/General Insurance Services

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Wish to go through your detailed policy, click [here](#).

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In case of any claim, please contact our 24-Hour Call Centre at [1800 258 5956](tel:18002585956) or email us at [hello@godigit.com](mailto:hello@godigit.com)

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Go Digit General Insurance Ltd, GST Reg No 10AACCO4128Q1ZF, PAN No:- AACCO4128Q,  
HSN: 997139/General Insurance Services,  
GSTIN Address :Muzaffarpur Business Centre,Parashar Suzuki, 1st Floor, Near L S College, Speaker Chowk,  
Muzaffarpur,Muzzafarpur,Bihar,PIN-842001.  
Website : [www.godigit.com](http://www.godigit.com). Corporate office Address : Atlantis, 95, 4thB Cross Road, Koramangala Industrial Layout, 5thBlock,  
Bengaluru, Karnataka, PIN - 560095, IRDAI Reg No. 158, CIN - U66010PN2016PLC167410.