



CONTRACTOR'S ALL RISKS INSURANCE POLICY

Insured's Name	: Bhagwati Construction		
Insured's Details		Issuing Office Details	
Customer ID	: PO77468980	Office Code	: CHHAPRA BRANCH (540803)
Address	: Badri Singh Harauli Belchhi Barah Patna 803211	Address	: CHHAPRA BRANCH 841301
Phone No	:	Phone No	: 06152232011
E-mail/Fax	: /	E-mail/Fax	: nia.540803@newindia.co.in /
PAN No	:	S.Tax Regn. No	: AAACN4165CST178
GSTIN/UIN	: NA / NA	GSTIN	: 10AAACN4165C3Z4
	:	SAC	: 997139 (Other non-life insurance services excl RI)

Policy Details			
Policy Number	: 54080344190300009978	Business Source Code	
Period of Insurance	: From:10/02/2025 11:42:49 AM To: 07/05/2025 11:59:59 PM	Dev.Off. level/Broker/Corp. Agent	: DIRECT BUSINESS - (2D10673840)
Date of Proposal	: 08-Feb-25	Agent/Bancassurance	: Mr. YAQUB KHAN (NIAAG00114125) YAQUB KHAN (SI00181775)
Prev. Policy no.	:	Phone No	: 9835649535 / NA
Client Type	: Non-Corporate	E-mail/Fax	: yaqubk65@gmail.com, / / /

Premium	GST	Total	Receipt No. & Date:
4298.96	773.81	5072.77	54080344190300009978 -10/02/25

* Premium subject to adjustment on completion of the Project

Location of Contract site	Risk Address : 1 ROAD FROM MMGSY-NDB-BRRP-618-BARH, NA, BARH, PATNA, BIHAR, INDIA
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Principal(s)/ Contractor/ sub-contractor Details		
Sl. No.	Name	Address
1	Bhagwati Construction	Badri Singh Harauli Belchhi Barah Patna 803211
2	EXECUTIVE ENGINEER RWD DIVISION BARH	BARH

Sl. No.	Description of Contract Works
1	1) CONSTRUCTION & FIVE YEAR MAINTENANCE OF ROAD FROM MMGSY-NDB-BRRP-618-BARH, NO FLOOD/RAIN WATER COVER. PROJECT DT-09/10/2024 TO 08/04/2025 3) NA

Sl. No.	Period of Insurance
1	Period of Insurance From : 09/10/2024 11:45:49 AM To : 08/04/2025 11:59:59 PM plus 60 months Maintainaince Visit Period

Section I - Material Damage :

1. 1. Contract works (Permanent and Temporary works including all materials to be incorporated therein)

Sl. No.	1.1) Contract price	1.2) Materials or items supplied by the Principal	2) Any other works and installations not included in 1.1 and 1.2 above (e.g. camp, colony, stores etc. as per list enclosed)	Total Project Sum Insured
1	₹5636416	₹0	₹0	₹5636416

3. Contractors Plant and Machinery (Memo 4) as per list enclosed

Item No.	Quantity	Description of Items (Type, Manufacture, Capacity)	Year of Manufacture	Sum Insured (In ₹)	Risk Code	Excess due to AOG Perils	Excess due to Other than AOG Perils	Excess for Boom Section
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4. Add on Covers

1.Owners Surrounding Property

Signature Not Verified	Limit of Indemnity	Excess
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Digitally signed
by Srinivasan
Vaideswaran
Date: 2025.02.10
11:48:35 +05'30'

Policy No. : 54080344190300009978 Document generated by 36988 at 10/02/2025 11:46:35 Hours.

Regd. & Head Office: New India Assurance Bldg., 87 M.G. Road, Fort, Mumbai - 400 001. TOLL FREE No. 1 800 209 1415.



1		Policy Excess		
2.Additional Custom Duty				
Sl.	No.Limit of Indemnity	Excess		
1	₹ 0	5 % of Additional Duty		
3. Removal of Debris per occurrence				
Sl.	No.Limit of Indemnity	Excess		
1	₹ 0	Policy Excess		
4. Professional Fees				
Sl.	No.Limit of Indemnity	Excess		
1	₹ 0	Policy Excess		
5. Expediting Cost including Air Freight & Express Freight				
Sl.	No.Limit of Indemnity	Excess		
1	₹	Policy Excess		
6. Offsite Storage/ Fabrication				
Sl. No.	Limit of Indemnity	Excess		
1	₹ 0	Policy Excess		
7a. On Increased Replacement Value which may have to be paid on replacement of Item 1.1				
Sl. No.	Limit of Indemnity	Excess		
1	₹0	Policy Excess		
7b. On Increased Replacement Value which may have to be paid on replacement of Item 1.2				
Sl. No.	Limit of Indemnity	Excess		
1	₹0	Policy Excess		
7c. On Increased Replacement Value which may have to be paid on replacement of Item 1.3				
Sl. No.	Limit of Indemnity	Excess		
1	₹0	Policy Excess		
8. Automatic Reinstatement clause				
Sl. No.	Limit of Indemnity	Excess		
1	0	Policy Excess		
9. Loss minimisation expenses				
Sl. No.	Limit of Indemnity	Excess		
1	₹ 0	Policy Excess		
10. Cover for valuable documents				
Sl. No.	Limit of Indemnity	Excess		
1	₹ 0	Policy Excess		
11. Design Defect Cover				
Sl. No.	Limit of Indemnity	Excess		
1	₹NA	5 times Policy Excess		
Section II - Third Party Liability :				
Sl. No.	Limit of indemnity in respect of any one accident or series of accidents arising out of one event	Total limit of Section II during policy period	Any One Person	
1	₹50000	₹200000	₹10000	
Excesses for Section I and II :				
Sl. No.	1. For Storage & Construction claims	2. For Maintenance period claims	3. For Major peril claims as per Memo 8 of Section I	Terrorism Claims



Sl. No.	1. For Storage & Construction claims	2. For Maintenance period claims	3. For Major peril claims as per Memo 8 of Section I	Terrorism Claims
1	5% of Claim Amount subject to Minimum of ₹ 125000 each claim	5% of Claim Amount subject to Minimum of ₹ 500000 each claim	5% of Claim Amount subject to Minimum of ₹ 500000 each claim	0.5 % of Total Sum Insured subject to minimum of ₹ 1,00,000/- for each and every claim

Excesses For Specific AddOn Covers :

Sl. No.	Description Of Cover	Excess
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Terrorism Covered	Terrorism Premium
NO	0

Risk Serial No.	Earth Quake Cover
1	YES

Risk Serial No.	STFI Cover
1	YES

Installment Details			
Installment Number	Installment Date on or before	Installment Amount (₹)	
		Premium	GST
1	10/02/2025	4298.96	773.81

ENDORSEMENTS ATTACHED TO & FORMING PART OF THE POLICY		
Sl. No.	Endorsement Number	Endorsement Title
	ENG 003	Exclusion of terrorism damage

Premium and GST Details

	Rate of Tax	Amount in INR
Premium		₹4298.96
SGST	9	386.90
CGST	9	386.91
IGST	0	0

In witness whereof the undersigned being duly authorised by the Insurers and on behalf of the Insurers has (have) hereunderset his (their) hand(s) on this 10 th day of February 2025.

For and on behalf of
The New India Assurance Company Limited

Date of Issue: 10/02/2025

Duly Constituted Attorney(s)

Tax Invoice No : 54080319P0009957

IRDA Registration Number: 190