

Contractors All Risk Insurance-Policy Schedule

Policy Servicing Office	:OffCode-49,Future GeneraliIndiaInsuranceCoLtd,3rdFloor,ChanakyaSquare,PlotNo.789,Exhibition Road,Patna,Bihar,Pincode-800001., Tel_No:--		
PolicyNo	:E0075978	Period of Insurance	:From 00:0013/01/2024 To midnight of 12/01/2024
Insured	:GAJRAJ DEVELOPERS PRIVATE LTD.	IntermediaryName/Code	:VIJAY KUMAR TIWARI/60060494
Address	:Q.No-GH-17,Near Gayatri Mandir Sector-2,HEC Colony Dhurwa ,Ranchi(Jharkhand)	Telephone(Mob,Hom)	:9431265068/9431265067
GSTINNumber	:10AAACG7064P2ZH	EmailId	: TIWARIVIJAY95@GMAIL.COM
		FGIGSTINNumber	:10AABCF0191R1ZO

In consideration of the Policyholder named herein paying to the Future Generali India Insurance Company Limited (hereinafter called the Insurer) the premium as stated in the Schedule and in reliance upon the statements made by the Policyholder in the proposal including its attachments or otherwise, and the material incorporated therein, the Insurer agrees to provide insurance against loss damage liability or expense to the extent and in the manner herein provided subject to all terms, conditions, exceptions and warranties hereinafter set forth.

Co-insurance Details	Share (In %)	Schedule Of Premium
Insurer		Gross Premium
FUTURE GENERALI INDIA INSURANCE COMPANY LIMITED	100%	45,932.00
		Add Terrorism Premium
		Goods and Service Tax
		9,547.76
		Premium Payable
		55480.00

Project Details

Principal Name	: GAJRAJ DEVELOPERS PRIVATE LTD.
Principal Address	: Q.No-GH-17,Near Gayatri Mandir Sector-2,HEC Colony Dhurwa ,Ranchi(Jharkhand)
Business	: In Plain Areas
Project Risk Location	: HARPUR JAIPUR BAHUARA ROAD TO KASHIYA DERA, UNWAS BASAWKALA ROAD TO BASAWKALA YADAV TOLA, BASKARA TO LOHANDI ROAD TO BIND DERA, ITRAHI BUXAR PWD KAPORPATTI ROAD TO ORAP DERA TO NAJIRGANJ KE DREA, MADAN DERA TO RASULPUR TO ENGLISHPUR KE DERA, DULFA MOHARIEA PMGSY TO MAHADALIT TOLA, TIYARA DHANSOI ROAD TO BANNNI KUSHWAHA TOLA TIYARA DHANSOI ROAD TO BANNNI KUSHWAHA TOLA, TIYARA DHANSOI RWD ROAD TO SISUANDHA YADAV TOLA ,BIJUALI PMGSY TO DIGHA DERA, NAGPUR NAHAR PUL MMGSY ROAD TO GADHAIRA MAHADALIT TOLA ,DHANSOI DINARA ROAD TO KARMA LALLAN YADAV TOLA DIST-BUXAR 802103
Contractor Name	: GAJRAJ DEVELOPERS PRIVATE LTD.
Contractor Address	: Q.No-GH-17,Near Gayatri Mandir Sector-2,HEC Colony Dhurwa ,Ranchi(Jharkhand)
Sub- Contractor Name	:
Project Period	: 13.01.2024 to 12.01.2025
Maintenance Period	: 13.01.2025 to 12.01.2030
Non Liable Period	:
Nature of Project	: RWD WORKS DIVISION BUXAR ,AGREEMENT NO-11/SBD/2023-2024 ,CONSTRUCTION AND MAINTENANCE OF ROAD HARPUR JAIPUR BAHUARA ROAD TO KASHIYA DERA, UNWAS BASAWKALA ROAD TO BASAWKALA YADAV TOLA, BASKARA TO LOHANDI ROAD TO BIND DERA, ITRAHI BUXAR PWD KAPORPATTI ROAD TO ORAP DERA TO NAJIRGANJ KE DREA, MADAN DERA TO RASULPUR TO ENGLISHPUR KE DERA, DULFA MOHARIEA PMGSY TO MAHADALIT TOLA, TIYARA DHANSOI ROAD TO BANNNI KUSHWAHA TOLA TIYARA DHANSOI ROAD TO BANNNI KUSHWAHA TOLA, TIYARA DHANSOI RWD ROAD TO SISUANDHA YADAV TOLA ,BIJUALI PMGSY TO DIGHA DERA, NAGPUR NAHAR PUL MMGSY ROAD TO GADHAIRA MAHADALIT TOLA ,DHANSOI DINARA ROAD TO KARMA LALLAN YADAV TOLA DIST-BUXAR 802103

Section-I Material Damage

Sr.No.	Description	Sum Insured (₹)
1	Contract Works-Any other work and installation-including temporary construction not included in Contract price and Material	5,70,81,357
Total Sum Insured		5,70,81,357

Section II-Third Party Liability

Sr.No.	Description	Limit of Liability
1	Limit of Liability for Any One Accident(AOA) or series of accident arising out of an event	100,000
2	Limit of Liability for all accidents during the Policy Period	100,000

Extensions/Endorsements/Add-ons

Sr.No.	Description	Limit of Liability
01	Earthquake Sum Insured full cover	57081357/-
02	STFI	57081357/-
03	Extended Maintenance Cover	57081357/-

Clauses

As per standard Contractor All Risks Policy as per Indian Tariff with the following extensions/ endorsements:

WARRANTY:-

Warranty for 24 Hrs watch and ward arrangement for storage of material at project site after work hours.

Warranted that expenses incurred for dewatering and/or removal of any external debris and or sludge due to any reason whatsoever are excluded under the policy

Warranted that subject matter susceptible to water damage are kept protected from water damage even when kept in open.

Warranted that project work is in Plain area

Warranted that any kind construction of bridge / culverts not covered under the policy.

Warranted that if the Project start date declared is later than actual project start date, then policy shall stand null and void ab initio

Section Warranty for Road Projects -

It is hereby agreed that as of the inception date of the policy, the following condition shall apply

In respect of road construction, the combined maximum length of excavation work, subgrade and sub-base courses not covered by a water proof wearing course shall not exceed any one of the following at any one time.

A road portion is deemed to be not completed until the asphalt or concrete course has been laid. It is understood that road shall include all types of roads including but not limited to motorways and highways.

a) Projects in Jammu and Kashmir, Ladakh, Himachal Pradesh, Bihar, Uttar Pradesh, Uttarakhand and eight north eastern states namely Arunachal Pradesh, Assam, Manipur, Meghalaya, Mizoram, Nagaland, Tripura and Sikkim to have open section limit as maximum 12% of the project length at any given time with maximum distance of 400 meters between two sections.

b) Projects in other states to have open section limit as maximum 20% of the project length at any given time with minimum distance of 250 meters between two sections.

c) 150meters X 3 unconnected sections for internal and access roads of hydel power projects and any two unconnected sections separated by a distance of 50 meters from each other. warranted that dewatering facility like dewatering pump etc are maintained in fully working condition through out the project.



Future Generali India Insurance Company Limited, Registered and Corporate Office address: 801 and 802, 8th Floor, Tower C, Embassy 24X7 Park, L.B.S. Marg, Vikhroli-West, Mumbai, Maharashtra-400083 Care Line:- 1800-220-233, 1860-500-3333, 022-67837800, Email: fgcare@futuregenerali.in, Website: www.futuregenerali.in. IRDA Regn.No. 132, CIN - U66030MH2006PLC165287.