



Digit Contractor's All Risk Insurance Policy (Retail)

Policy Schedule

UIN:IRDAN158RP0065V01202021

Go Digit General Insurance Ltd

validate your policy copy



Insured And Policy Details

Insured Details		Policy Details			
Name of the Insured	ARUN KUMAR CHOUDHARY				
Name of Principal	EXECUTIVE ENGINEER R W D WORKS DIVISION BARSOI	Address of Principal	ADD- BARSOI, PIN- 855102		
Name of Contractor	ARUN KUMAR CHOUDHARY	Address of Contractor	Gorgama, Korha, Katihar- 854112		
Name of Sub-Contractor		Address of Sub - Contractor			
Invoice Number	IA088996023	Invoice Date	03-02-2024		
Policy Number	D095461006	Receipt Number	RA097965508	Policy Issue Date	03-Feb-2024
City / Location	Katihar- 854105	Period of Insurance	From	03-02-2024	2024-02-03 11:58:49
Contact No	+919431667509		To	02-02-2025	2024-01-28 23:59:26
Email ID	akumarsaha123@gmail.com	Project Period	From	03-02-2024	
GST State Code	10		To	02-02-2025	
GSTIN Number	10AEVPC7902C1ZY	Extended Maintenance Period	60 months		
Partner Code and Name	1062329 RCIBSPL	Type of insured	Contractor		
Risk address	ADD- BARSOI, PIN- 855102	Bank Name/Financial Institution			
Risk Type	Roads (Where value of culverts and Road Bridges does not exceed 10% of the contract value) - In Townships only	Partner Contact and Email ID	9472883477 manishankr.manish@yahoo.com		
Additional risk details	Construction and Maintenance of Road From PWD Road Daula Bajuru Rai Ghar to Singimari Dhar under MMGSY (SC), (AGR. No.- 21/SBD/2023-24)				

Section I – Material Damage

Insured Items	Sum Insured (₹)
1. Contract works (Permanent and Temporary works including all materials to be incorporated therein) 2. Contract price 3. Materials or items supplied by the Principal	₹ 13289934
2. Any other works, & installations not included in 1.1 and 1.2 above (e.g. camp, colony, stores etc. as per list enclosed)	
3. Construction Plant & Machinery (Memo. 6) (as per list enclosed)	
4. Earthquake Covered	Yes

SECTION II – Third Party Liability

Insured Items	Sum Insured (₹)
1. Limit of indemnity in respect of any one accident or series of accidents arising out of one event.	₹ 1328993
2. Total limit of Section II during policy period.	₹ 1328993

Endorsements

Clause / Add-On Cover	Limits	Any other information/ Excess
Extended Maintenance Cover	60 Months	
Loss due to Breakage of Glass		
Cover of Contractor's Construction/Erection Machinery		

Policy Excess For Sections I & II

Excess	Except for Specialized Risks	
Normal Losses:	5 % of Claim amount subject to a minimum amount of	₹ 11960941
Act of God (AOG)/Major Perils/Collapse Perils/Maintenance Period:	10 % of Claim amount subject to a minimum amount of	₹ 11960941
Terrorism (If opted)	5 % of Claim amount subject to a minimum	₹ 100000
Design Defect liability	5 % of Claim amount subject to a minimum	₹ 11960941
Air Freight (If opted)	5 % of Air Freight Claim amount	
Additional Custom Duty	5 % of admissible Custom duty incurred, in addition to the excess amount applicable for affected item under the policy	
Breakage of Glass Cover	10 % of aggregate Sum Insured of all glass items	
Contractors' Plant and Machinery	As applicable in CPM Tariff	
Third Party Liability (Property only)	Follow excess of CAR policy applicable to Normal/AOG perils	

Special Terms and Exclusions

Warranties

SANCTION & EMBARGO CLAUSE AND CYBER LOSS LIMITED EXCLUSION CLAUSE
Exclusion of loss of stabilising fluid
Serial Losses
Warranty Concerning Structures In Earthquake Zones
Warranty Concerning Construction Material
Special conditions concerning safety measures with respect to precipitation, flood and inundation

Munich Re's Wet Risk Endorsement
ROAD CONSTRUCTION
Warranted that more than 2 Basement are not covered under the Project & Dewatering arrangement is available at all times at the project site.
Warranty Concerning Camps And Stores
50: 50 Clause
Agreed Bank Clause
Quote Valid for 15 days

Premium (Subject to adjustment on completion of the project) and Payment Details:

Section I - Material Damage	9,302.95
Section II - Third Party Liability	1.00
Net Premium (₹) - (a) (Section I + II)	9,303.95
Terrorism Premium (₹) - (b)	0.00
Total Endorsement Premium (₹) - (c)	
Total Net Premium (₹) - (a)+(b)+(c)	9,303.95
CGST rate and amount (₹)	930.00
SGST/UTGST rate and amount (₹)	930.00
IGST rate and amount (₹)	0.00
Final Premium (₹)	11,163.95

Important Notice

- 1.*Cheque dishonor / Non-receipt of payment: If premium paid through Cheque, the policy is void ab-initio in case of dishonor of Cheque or non-receipt of payment.
- 2.This policy is subject to the standard policy wordings, warranties, exclusions and conditions as per Digit Contractor's All Risks Insurance (Commercial).
- 3.The Coverage has been provided basis information provided by you/proposer to us and the policy is not valid, if any of the information provided is incorrect.
- 4.The Policy Wording attached herewith includes all the Standard Coverage offered by Go Digit General Insurance Ltd. to its Customers. For any clarification please call our Call Center Number 1800 258 5956.

For & On Behalf of Go Digit General Insurance Ltd.



Praveen Bhat
Senior Vice President – Customer Experience
praveen.bhat@godigit.com
Authorized Signatory
Printed, Signed, and Executed at Bengaluru

Consolidated Stamp Duty has been paid
as per Letter of Authorization No.67-
B/04/2017-18 Date: 30th May 2017 issued
by Department of Stamps and Registration
, Bengaluru- 560009 - KARNATAKA.
GST Reg. No.: 10AACCO4128Q1ZF
HSN: 9971/General Insurance Services

Wish to go through your detailed policy, click [here](#).

Incase of any claim, please contact our 24-Hour Call Centre at [1800 258 5956](tel:18002585956) or email us at hello@godigit.com

Go Digit General Insurance Ltd. Address: Atlantis, 95, 4th B Cross Road, Koramangala Industrial Layout, 5 Block, Bengaluru, Karnataka 560095, IRDAI Reg No. 158 CIN U66010PN2016PLC167410, GST Reg. No. 10AACCO4128Q1ZF, HSN: 997139/General Insurance Services, GSTIN Address: Purnia Business Centre, Office No. 509, Patna One Mall, Near Dak Bunglow Chowk, Patna, Bihar, PIN-800001. Website www.godigit.com