

Policy No. : 132/00/00/1225/CRN/0000112014

MRS Aamna Parween

**C O MOHAMMAD AKHLAKUR RAHMAN, MADARPUR,
MAKWA,
MUNGER, MUNGER,
BIHAR, INDIA,
Pincode : 813201**

Telephone(Mob) :9434276543

Email Id : AAMNA786@GMAIL.COM

Intermediary Name :VED PRAKASH SINGH -F01

Date :27/12/2024

To renew SMS, REN to 9222211100

Download the **FG Insure App** for
seamless policy management.



Get the app



CRN

Dear **MRS Aamna Parween**

Welcome to the Future Generali Experience.

We thank you for choosing us for your insurance requirements. Your Policy No. is **132/00/00/1225/CRN/0000112014**.

Our initiatives will provide you with the highest standards of service, convenience and quality in insurance and it is our endeavour to constantly better your experience by innovating and evolving our basket of conveniences.

In case of any service requirement, do call our care lines below:
1800-220-233

We would like to assure you that the electronic copy of your policy is as authentic and valid as the physical copy and it can be used as a proof of insurance wherever required.

Once again, thank you for choosing to insure with Future Generali and we look forward to being of service to you.
Assuring you of our best services at all times.

Note: We request you to read The Customer Information Sheet is a part of this policy document. It tells you about the basic features in your policy and provides necessary information on it. Please read its contents for easy and quick understanding of your policy and send us your acknowledgement for it, by clicking on

<https://online.fggeneral.in/CustomerDeclaration/CustomerCareWeb/index?policyno=132/00/00/1225/CRN/0000112014&Source=BANCSOTH>

If undelivered, please return to:

Future Generali India Insurance Company Limited

2Nd Floor Divya Complex Tilkamanjhi Chowk,
BHAGALPUR,BIHAR,INDIA,Pin Code :812001

For Future Generali India Insurance Co. Ltd.



(Authorized Signatory)

Please review the communication address, email or contact nos. noted on this letter for correctness. In case of any change please contact our nearest branch or call our care lines mentioned above. This will ensure you do not miss out on 'Service Updates' and 'Renewal

Now you can buy Health, Personal Accident, Travel, Home, Motor insurance & also renew your Future Generali Private Car Insurance policy online. Visit us at www.futuregenerali.in

For any service request please sms SERVE to 9222211100. To provide feedback on our service, kindly sms HAPPY or UNHAPPY to 9222211100. We will call you back.

Tax Invoice

INSURED DETAILS	
Policy Number : 132/00/00/1225/CRN/0000112014 Invoice Number : 102412I000002157	Address of Service Provider : 2Nd Floor Divya Complex Tilkamanjhi Chowk, , BHAGALPUR, BIHAR, INDIA, Pin Code :812001
Reverse Charge : No	Area Code : BHAGALPUR
Name of Insured/Proposer : MRS Aamna Parween	FGI State Code : 10
Address : C O MOHAMMAD AKHLAKUR RAHMAN, MADARPUR, MAKWA, MUNGER, MUNGER, BIHAR, INDIA, Pincode : 813201	FGI GSTIN Number : 10AABCF0191R1ZO FGI PAN Number : AABCF0191R
Place of Supply (State Code) : 10	Intermediary Name / Code : VED PRAKASH SINGH- 60023235
GSTIN / UIN Number : PAN Number : CRMPP7096L	Date of Issue / Invoice Date : 27/12/2024
Period of Insurance : From 00:00 hours of 26/12/2024 To : Midnight of 25/12/2025	HSN : 997137 Nature of Service : Engineering Insurance Services

Received with thanks from MRS Aamna Parween a sum of Rs.26,800.00 towards Premium on the above mentioned policy.

PARTICULARS	TAX (%)	PREMIUM(₹)
Gross Premium		22,711.90
Add : CGST	9%	2,044.07
Add : SGST	9%	2,044.07
Total (Rounded to the nearest rupee)		26,800.00

- NOTE :
- In case of payment by cheque, in the event of dishonour of cheque for any reason whatsoever, insurance cover provided under this receipt automatically stands cancelled from the inception irrespective of whether a separate communication is sent or not.
 - Excess amount, if any, will be adjusted against subsequent policies, or will be refunded on demand.
 - We hereby declare that though our aggregate turnover in any preceding financial year from 2017-18 onwards is more than the aggregate turnover notified under sub-rule(4) of rule 48, we are not required to prepare an invoice in terms of tech provisions of the said sub-rule.

For Future Generali India Insurance Co. Ltd.



(Authorized Signatory)

Note: This document is digitally signed by Mr Vaibhav Risbud, Authorised Signatory of Future Generali India Insurance Company Limited on 27/12/2024 .

Contractors All Risk Insurance- Policy Schedule

Policy Servicing Office : 2Nd Floor Divya Complex Tilkamanjhi Chowk, , BHAGALPUR, BIHAR, INDIA, Pin Code :812001, Tel No:

Policy No. : 132/00/00/1225/CRN/0000112014	Period of Insurance : From 00:00 hours of 26/12/2024 To Midnight of 25/12/2025
Insured : MRS Aamna Parween	Intermediary Name/Code : VED PRAKASH SINGH-60023235
Address : C O MOHAMMAD AKHLAKUR RAHMAN, MADARPUR, MAKWA, MUNGER, MUNGER, BIHAR, INDIA, Pincode : 813201	Telephone (Mob,Off,Hom) :9504427326
GSTIN Number :	Email ID : VEDSINGH.PRAKASH10@GMAIL.COM
	FGI GSTIN Number : 10AABCF0191R1ZO

In consideration of the Policy holder named here in paying to the Future Generali India Insurance Company Limited (here in after called the Insurer) the premium as stated in the Schedule and in reliance upon the statements made by the Policy holder in the proposal including its attachments or otherwise, and the material incorporated therein, the Insurer agrees to provide insurance against loss damage liability or expense to the extent and in the manner herein provided subject to all terms, conditions, exceptions and warranties here in after set forth.

Co-insurance Details		Schedule of Premium (₹)	
Insurer	Share (In %)		
Future Generali India Insurance Company Limited	100%	Gross Premium	22,711.90
		Add Terrorism Premium	.00
		Goods and Service Tax	4,088.14
		Total Premium	26,800.00

Project Details

Principal Name	: SMT AAMANA PRAWEEN.
Principal Address	: MADARPUR, MAKWA, MUNGER BIHAR 813201.
Business	: Roads - In Plain Areas - 52073 (b)
Project Description	: CONSTRUCTION AND FIVE YEARS MAINTENANCE OF ROAD IN NH 80 TO HASANPUR MORE MAIN ROAD VIA HARDIYABAD UNDER RWD WORK DIVISION MUNGER PIN 811201
Project Risk Location	: CONSTRUCTION AND FIVE YEARS MAINTENANCE OF ROAD IN NH 80 TO HASANPUR MORE MAIN ROAD VIA HARDIYABAD UNDER RWD WORK DIVISION MUNGER PIN 811201
Contractor Name	: SMT AAMANA PRAWEEN
Contractor Address	: MADARPUR, MAKWA, MUNGER BIHAR 813201
Sub - Contractor Name	: -
Sub - Contractor Address	: -
Project Period	: 26/12/2024 to 25/12/2025
Maintenance Period	: to
Non Liable Period	: - to -
Hypothecation	: --
Extended Maintenance Period	: 26/12/2025 to 25/12/2030
Loan Account Number	: --

Section - I Material Damage

Sr. No.	Description	Sum Insured (₹)
1	Completely Erected Value	26,036,518.00
Total Sum Insured		26,036,518.00

Section II - Third Party Liability

Sr. No.	Description	Limit of Liability
1	Limit of Liability for Any One Accident(AOA) or series of accident arising out of an event	100,000.00
2	Limit of Liability for all accidents during the Policy Period	100,000.00

Add-on Covers

Description	Sum Insured (₹)
Earthquake	26,036,518.00
STFI	26,036,518.00
Terrorism	.00

Additional Coverages

Description	Addon UIN	Sum Insured (₹)
THIRD PARTY LIABILITY	-	100,000.00

Additional Clauses, Conditions, Warranties & Exclusions
Conditions
Coverage

Loss limit upto INR 27.50 lakhs in aggregate

Earthquake coverage

STFI coverage

Third Party Liability upto INR 1,00,000 in aggregate

Extended Maintenance Cover 60 Months

Warranties
WARRANTY

Warranty for 24 Hrs watch and ward arrangement for storage of material at project site after work hours.

Warranted that expenses incurred for dewatering and/or removal of any external debris and or sludge due to any reason whatsoever are excluded under the policy

Warranted that subject matter susceptible to water damage are kept protected from water damage even when kept in open.

Warranted that project work is in Plain area

Warranted that any kind construction of bridge culverts not covered under the policy

Warranted that if the Project start date declared is later than actual project start date, then policy shall stand null and void ab initio.

Section Warranty for Road Projects

It is hereby agreed that as of the inception date of the policy, the following condition shall apply

In respect of road construction, the combined maximum length of excavation work, subgrade and sub-base courses not covered by a waterproof wearing course shall not exceed any one of the following at any one time.

A road portion is deemed to be not completed until the asphalt or concrete course has been laid. It is understood that road shall include all types of roads including but not limited to motorways and highways.

a Projects in Jammu and Kashmir, Ladakh, Himachal Pradesh, Bihar, Uttar Pradesh, Uttarakhand and eight north eastern states namely Arunachal Pradesh, Assam, Manipur, Meghalaya, Mizoram, Nagaland, Tripura and Sikkim to have open section limit as maximum 12% of the project length at any given time with maximum distance of 400 meters between two sections.

b Projects in other states to have open section limit as maximum 20% of the project length at any given time with minimum distance of 250 meters between two sections.

c 150 meters X 3 unconnected sections for internal & access roads of hydel power projects and any two unconnected sections separated by a distance of 50 meters from each other.

Policy shall stand canceled ab initio in the event of non-realization of the premium warranted that dewatering facility like dewatering pump etc are maintained in fully working condition throughout the project.

Any type of mid term participation in existing project policy of other insurance company stand alone project period extensions post cancellation expiration of existing policy with other insurance company stands excluded from scope of cover.

ENDORSEMENT

Endorsement regarding safety measures with respect to flood, precipitation and inundation

Endorsement regarding crops, forests and cultivated areas

Endorsement concerning Piling Construction

Endorsement regarding abandonment of shaft

Endorsement regarding EXISTING UNDERGROUND CABLES

Exclusion

EXCLUSION

Temporary Structures are not covered under the policy

Any damage to existing structure /Property stands excluded from the scope of the policy

Any kind of demolition /dismantling /Destruction work stands excluded from the scope of the policy.

Excluding offsite storage

Free issue material is not covered

No coverage for material left at the construction site without proper security arrangements at the end of days work

Absolute exclusion of work in water/ Wet risk exposure

STFI cover is excluded for first 15 days from policy inception

Political Risks

Nuclear Energy Risks

Radioactive

Computer Loss General

Electronic Data Recognition Clause EDRC

Pollution/Contamination

Sanction Limitation and Exclusion Clause

Information Technology Clarification

Total Asbestos

Terrorism Damage Exclusion Clause

Communicable Disease Exclusion Endorsement Clause

Rain water damage is also excluded.

Communicable Disease Exclusion Endorsement Clause

Sanction Limitation and Exclusion Clause

We shall not be deemed to provide cover and shall not be liable to pay any claim or provide any benefit hereunder to the extent that the provision of such cover, payment of such claim or provision of such benefit would expose that to us to any sanction, prohibition or restriction under United Nations resolutions or the trade or economic sanctions, laws or regulations of the European Union, United Kingdom or United States of America.

Infectious Disease / COVID-19 Exclusion Clause

Notwithstanding any provision to the contrary, this insurance excludes any loss, damage, liability, expense, fines, penalties or any other amount directly or indirectly caused by, in connection with, or in any way involving or arising out of any of the following –including any fear or threat thereof, whether actual or perceived – :

*Any infectious disease, virus, bacterium or other microorganism (whether asymptomatic or not); or

*Coronavirus (COVID-19) including any mutation or variation thereof; or

*Pandemic or epidemic, as declared as such by the World Health Organization or any governmental authority.

If the insurer alleges that, by reason of this exclusion, any amount is not covered by this Agreement, the burden of proving the contrary shall rest on the Insured.

BI claim arising out of Lockdown/ Shut down of units due to Government order will not be payable.

Excess

AOG Claims	: 25 Percentage of claim amount subject to minimum of Rs. 75,000
Normal Claims	: 25% of the claim amount subject to a minimum of INR 2500000

IMPORTANT - 1. All other Terms, Conditions and Exclusions as per Policy Wordings.

2. For complete terms, conditions and exclusions, please visit <https://general.futuregenerali.in/customer-service/downloads/>

3. For any redressal of grievance and for escalation matrix <https://general.futuregenerali.in/customer-service/grievance-redressal>

4. In case of payment by cheque in the event of dishonor of cheque for any reason whatsoever, insurance cover provided under this document automatically stands cancelled from the inception irrespective of whether a separate communication is sent or not.

For FUTURE GENERALI INDIA INSURANCE CO. LTD.



(Authorized Signatory)

Receipt No : X1780976

Date of Issue : 27/12/2024

Place of Issuance : Mumbai*

*Address as mentioned below

Note: This document is digitally signed by Mr Vaibhav Risbud, Authorised Signatory of Future Generali India Insurance Company Limited on 27/12/2024 .

Stamp Duty of Rs. 0.50 is paid as provided under Article Policy of Insurance 47B of Indian Stamp Act, 1899 and included in Consolidated Stamp Duty Paid to the Government of Maharashtra Treasury vide Order of Addl. Controller Of Stamps, Mumbai at General Stamp Office, Fort, Mumbai-400001., vide this Order No. (NO.LOA/ENF-2/CSD/93/2024 (Validity Period Dt. 23/09/2024 To Dt. 31/03/2025)/OW NO. 4483, Dated 09/09/2024.). GRN NO MH007769635202425E ,DATE 04/09/2024 ,BANK OF MAHARASHTRA ,and DEFACE NO 0004410748202425 ,DEFACE DATE 09/09/2024

Product UIN : IRDAN132RP0006V02200708

Communicable Disease Exclusion Endorsement Clause

1. Notwithstanding any provision, clause or term of this Insurance Contract to the contrary, this Insurance Contract excludes any loss, cost, damage, liability, claim, fines, penalty or expense or any other amount of whatsoever nature, whether directly or indirectly and/or in whole or in part, related to, caused by, contributed to by, resulting from, as a result of, as a consequence of, attributable to, arising out of, arising under, in connection with, or in any way involving (this includes all other terms commonly used and/or understood to reflect or describe nexus and/or connection from one thing to another whether direct or indirect):
 - 1.1 A Communicable Disease and/or the fear or threat (whether actual or perceived) of a Communicable Disease and/or the actual or alleged transmission of a Communicable Disease regardless of any other cause or event contributing and/ or occurring concurrently or in any sequence thereto, and
 - 1.2 A pandemic or epidemic, as declared by the World Health Organisation or any governmental authority.
 2. As used herein, Communicable Disease means: any infectious, contagious or communicable substance or agent and/or any infectious, contagious or communicable disease which can be caused and/or transmitted by means of substance or agent where:
 - 2.1 The disease includes, but is not limited an illness, sickness, condition or an interruption or disorder of body functions, systems or organs, and
 - 2.2 The substance or agent includes, but is not limited to, a virus, bacterium, parasite, other organism or other micro-organism (whether asymptomatic or not); including any variation or mutation thereof, whether deemed living or not, and
 - 2.3 The method of transmission, whether direct or indirect, includes but not limited to, airborne transmission, bodily fluid transmission, transmission through contact with human fluids, waste or the like, transmission from or to any surface or object, solid, liquid or gas or between organisms including between humans, animals, or from any animal to any human or from any human to any animal, and
 - 2.4 The disease, substance or agent is such:
 - 2.4.1 That causes or threatens damage or can cause or threaten damage to human health or human welfare, or
 - 2.4.2 That causes or threatens damage to or can cause or threaten damage to, deterioration to, contamination of, loss of value of, loss of marketability of or loss of use or usefulness of, tangible or intangible property.
- For avoidance of doubt, Communicable Disease includes but is not limited to Coronavirus Disease 2019 (Covid -19) and any variation or mutation thereof.
3. For further avoidance of doubt, any contingent or other business interruption loss, cost, damage, loss of income, loss of use, increased cost of working and/or extra expense arising out of or attributable to:
 - 3.1 Any partial or complete closure of and/or slowdown in, including but not limited to any closure by or under the advisories of public, military, government or civil authorities, or any denial of access to reinsured premises, or customer and or supplier premises (including service / utility providers), or
 - 3.2 Change in consumer behaviour, or
 - 3.3 An absence of infected employees or employees suspected of being infected shall not be covered by this Insurance Contract
 4. For still further avoidance of doubt, loss, cost, damage, liability, claim, fines, penalty or expense or any other amount excluded hereby, includes but is not limited to any cost to identify, clean-up, detoxify, disinfect, decontaminate, mitigate, remove, evacuate, repair, replace, monitor, sanitize or test: (1) for a Communicable Disease or (2) any tangible or intangible property covered by this Insurance Contract that is affected by such Communicable Disease.

5. It is clarified that (1) no other prior, concurrent or subsequent provision, clause, term or exception of this Insurance Contract (including (but not limited to) any prior, concurrent or subsequent endorsement and/or any provision, clause, term, buy back or exception that operates, or is intended to operate, to extend the coverage of, or protections provided by, this Insurance Contract by whatever name called like any coverage extension, additional coverage, global extension, exception to any exclusion); (2) no change in the law, clause or similar provision; (3) no follow the fortunes clause or similar provision; and/or (4) no change in the law or any regulation (to the extent permitted by applicable law), shall operate to provide any reinsurance, coverage or protection under this insurance Contract that would otherwise be excluded through the exclusion set forth in this Endorsement Clause.
6. If the insurer alleges that by reason of this Endorsement Clause any amount is not covered by this insurance Contract the burden of proving the contrary shall rest in the insured.

Customer Information Sheet

This document provides key information about the policy. You are also advised to go through your policy documents.

Sl No.	Title	Description	Policy Clause Number																				
1	Product Name	Contractors All Risk Insurance (Retail)	NA																				
2	Unique Identification Number (UIN) allotted by IRDAI	IRDAN132RP0006V02200708	NA																				
3	Structure	Indemnity	NA																				
4	Interests Insured	Civil engineering work under construction	NA																				
5	Sum Insured	<table border="1"> <thead> <tr> <th>Section</th> <th>Section Name</th> <th>Sum Insured</th> </tr> </thead> <tbody> <tr> <td>Section I</td> <td>MATERIAL DAMAGE</td> <td>INR 26,036,518.00</td> </tr> <tr> <td>Section II</td> <td>THIRD PARTY LIABILITY</td> <td>INR 100,000.00</td> </tr> </tbody> </table>	Section	Section Name	Sum Insured	Section I	MATERIAL DAMAGE	INR 26,036,518.00	Section II	THIRD PARTY LIABILITY	INR 100,000.00	NA											
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<p>SECTION-1 MATERIAL DAMAGE Covers physical loss, damage or destruction of the property insured by any cause, other than those specifically excluded in the policy.</p> <p>SECTION - 2 THIRD PARTY LIABILITY Covers the legal liability falling on the insured contractor as a result of bodily injury or property damage belonging to a third party.</p>		Section I Section II																					
7	Add-on Cover or Optional Cover	<table border="1"> <thead> <tr> <th>Sl No.</th> <th>Add-On</th> <th>UIN</th> <th>Sum Insured</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Earthquake</td> <td>-</td> <td>26,036,518.00</td> </tr> <tr> <td>2</td> <td>STFI</td> <td>-</td> <td>26,036,518.00</td> </tr> <tr> <td>3</td> <td>Terrorism</td> <td>-</td> <td>.00</td> </tr> <tr> <td>4</td> <td>Third Party Liability</td> <td>NA</td> <td>1,00,000.00</td> </tr> </tbody> </table>	Sl No.	Add-On	UIN	Sum Insured	1	Earthquake	-	26,036,518.00	2	STFI	-	26,036,518.00	3	Terrorism	-	.00	4	Third Party Liability	NA	1,00,000.00	NA
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9	Exclusions	<p>EXCLUSION TO SECTION I The Company, shall not, however, be liable for –</p> <p>a) The first amount of the loss arising out of each and every occurrence shown as Excess in the Schedule;</p> <p>b) Loss discovered only at the time of taking an inventory;</p> <p>c) Normal wear and tear, gradual deterioration due to atmospheric conditions or otherwise, rust, scratching of painted or polished surfaces or breakage of glass;</p> <p>d) Loss or damage due to faulty design, defective material or casting, bad workmanship other than faults in erection. This exclusion shall be limited to the items immediately affected and shall not be deemed to exclude loss or damage to other insured items resulting from such excluded perils;</p> <p>e) The cost necessary for rectification or correction of any error during erection unless resulting in physical loss or damage;</p> <p>f) Loss of or damage to files, drawings, accounts, bills, currency, stamps, deeds, evidence of debt, notes, securities cheques, packing materials such as cases, boxes, crates;</p> <p>g) Loss of or damage to files, drawings, accounts, bills, currency, stamps deeds, evidence of debt, notes, securities, cheques, packing materials such as cases, boxes, crates;</p> <p>h) Any damage or penalties on account of the Insured's non-fulfilment of the terms of delivery or completion under his Contract of construction or of any obligations assumed there under or lack of performance including consequential loss of any kind or description or for any aesthetic defects or operational deficiencies;</p> <p>i) Loss of or damage to vehicles licensed for general road use or water borne vessels or Machinery/Equipment mounted or operated or fixed on floating vessels /craft /barges or aircraft</p> <p>EXCLUSIONS TO SECTION II The Company will not indemnify the Insured in respect of –</p> <p>a) The Excess stated in the Schedule to be borne by the Insured in any one occurrence related to property damage</p> <p>b) Expenditure incurred in doing or redoing or making good or repairing or replacing anything covered or coverable under Section I of this Policy;</p> <p>c) Liability consequent upon –</p> <p>a. Bodily injury to or illness of employees or workmen of the Contractor(s) or the Principal(s) or any other firm connected with the project which or part of which is insured under Section I, or members of their families;</p> <p>b. Loss of or damage to property belonging to or held in care, custody or control of the Contractor(s), the principal(s) or any other firm connected with the project which or part of which</p>											

		<p>is insured under Section I, or an employee or workman of one of the aforesaid;</p> <p>c. Any accident caused by vehicles licensed for general road use or by waterborne vessels or aircraft;</p> <p>d. Any agreement by the Insured to pay any sum by way of indemnity or otherwise unless such liability would have attached also in the absence of such agreement.</p>	
		<p>GENERAL EXCLUSIONS:</p> <p>The Company will not indemnify the Insured in respect of loss, damage or liability directly or indirectly caused by or arising out of or aggravated by –</p> <p>a) War, invasion, act of foreign enemy, hostilities or war like operations (whether war be declared or not), civil war, rebellion, revolution, insurrection, mutiny, civil commotion, military or usurped power, martial law, conspiracy, confiscation, commandeering a group of malicious persons or persons acting on behalf of or in connection with any political organisation, requisition or destruction or damage by order of any government de jure or de facto or by any public, municipal or local authority.</p> <p>b) Nuclear reaction, nuclear radiation or radioactive contamination.</p> <p>c) Wilful act or wilful negligence of the Insured or of his responsible representative.</p> <p>d) Cessation of work whether total or partial.</p> <p>e) Terrorism Damage Exclusion Warranty This Policy excludes loss, damage, cost or expense of whatsoever nature directly or indirectly caused by, resulting from or in connection with any act of terrorism regardless of any other cause or event contributing concurrently or in any other sequence to the loss.</p> <p>For the purpose of this exclusion, an act of terrorism means an act or series of acts, including but not limited to the use of force or violence and/or the threat thereof, of any person or group(s) of persons, whether acting alone or on behalf of or in connection with any organisation(s) or government(s), or unlawful associations, recognized under Unlawful Activities (Prevention) Amendment Act, 2008 or any other related and applicable national or state legislation formulated to combat unlawful and terrorist activities in the nation for the time being in force, committed for political, religious, ideological or similar purposes including the intention to influence any government and/or to put the public or any section of the public in fear for such purposes.</p> <p>This exclusion also includes loss, damage, cost or expense of whatsoever nature directly or indirectly caused by, resulting from or in connection with any action taken in controlling, preventing, suppressing or in any way relating to the above. limited to the items immediately affected and shall not be deemed to exclude loss or damage to other insured items resulting from such excluded perils;</p> <p>In any action, suit or other proceedings whether the Company, allege that by reason of the provisions of exclusion (a) above any loss, destruction, damage or liability is not covered by this insurance, the burden of proving that such loss, destruction, damage or liability is covered shall be upon the Insured.</p>	

10	Special Conditions and Warranties (if any)	<p><u>Conditions</u> Coverage Loss limit upto INR 27.50 lakhs in aggregate Earthquake coverage STFI coverage Third Party Liability upto INR 1,00,000 in aggregate</p> <p><u>Extended Maintenance Cover 60 Months</u></p> <p><u>Warranties</u> WARRANTY Warranty for 24 Hrs watch and ward arrangement for storage of material at project site after work hours. Warranted that expenses incurred for dewatering and/or removal of any external debris and or sludge due to any reason whatsoever are excluded under the policy Warranted that subject matter susceptible to water damage are kept protected from water damage even when kept in open.</p> <p>Warranted that project work is in Plain area Warranted that any kind construction of bridge culverts not covered under the policy Warranted that if the Project start date declared is later than actual project start date, then policy shall stand null and void ab initio.</p> <p>Section Warranty for Road Projects It is hereby agreed that as of the inception date of the policy, the following condition shall apply In respect of road construction, the combined maximum length of excavation work, subgrade and sub-base courses not covered by a waterproof wearing course shall not exceed any one of the following at any one time. A road portion is deemed to be not completed until the asphalt or concrete course has been laid. It is understood that road shall include all types of roads including but not limited to motorways and highways. a Projects in Jammu and Kashmir, Ladakh, Himachal Pradesh, Bihar, Uttar Pradesh, Uttarakhand and eight north eastern states namely Arunachal Pradesh, Assam, Manipur, Meghalaya, Mizoram, Nagaland, Tripura and Sikkim to have open section limit as maximum 12% of the project length at any given time with maximum distance of 400 meters between two sections. b Projects in other states to have open section limit as maximum 20% of the project length at any given time with minimum distance of 250 meters between two sections. c 150 meters X 3 unconnected sections for internal & access</p>	NA

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Endorsment concerning Piling Construction
Endorsement regarding abandament of shaft
Endorsement regarding EXISTING UNDERGROUND CABLES

NA

1. Broad principle of Admissibility or Denial of claim

- Insurance is a contract between 2 entities & loss governing contracts as well as tort shall be underlying guideline for admission or denial of claim.
- Further specific terms and conditions as well as warranties incorporated in the contract shall also play a major role
- Insured is expected to exhibit reasonable duty of due care and diligence failing with a claim may get rejected.
- Insurance is a contract of utmost good faith and any mis-declaration or omission to state material facts can prejudice a claim.

2. Sample Claim Calculation (only applicable for Market value or RIV basis of settlement)

Description	Amount
Gross Loss Assessed	10000
Less: Depreciation, if applicable	1000
Less: Salvage, if applicable	500
Gross Loss	8500
Less: Under Insurance*, if applicable 20%	1700
Gross Assessed Loss	6800
Less: Excess, if applicable	1000
Net Loss Payable	5800

Calculation of Under Insurance -

Description	Amount
Value at risk of Insured property	Rs. 5,00,000

NA

11

Admissibility of Claim

11	Admissibility of Claim	Sum Insured opted by Insured	Rs. 4,00,000	NA												
		Difference	Rs. 1,00,000													
		Under Insurance % (Rs. 1,00,000 divided by Rs. 5,00,000)	20%													
12	Policy Servicing - Claim Intimation and Processing	<ul style="list-style-type: none"> • Toll free / IVRS number: 1800 220 233 / 1860-500-3333 / 022-67837800 • Website: https://general.futuregenerali.in/ • Email: fgcare@futuregenerali.in • Details of designated company officials to be contacted in time of claim – 2Nd Floor Divya Complex Tilkamanjhi Chowk, , BHAGALPUR, BIHAR, INDIA, Pin Code :812001, Tel No: • Details of procedure to be followed for reimbursement of claim <ul style="list-style-type: none"> - Intimate claims immediately upon occurrence of any event. - To intimate claim, send email to fgclaims@futuregenerali.in or call at our helpline number 1800-220-233/1860-500-3333. - Customer to use the same claim number for all communications. - Surveyor appointment as per regulatory guidelines. - Preserve all records of damages, purchases invoices, reinstatement invoices, reports of police and other authorities concerned, photographs & any other documents may be called for. - Do not take any actions that may compromise your claim as well as deny any opportunity to assess the claim. - Upon completion of all formalities, Insurance company shall confirm decision on acceptance of liability. - If claim is admissible and KYC/AML documents are already available with Insurer; claims payment shall be processed by NEFT mode of payment. • Turn Around Time (TAT) for claims settlement <table border="1"> <thead> <tr> <th>S No.</th> <th>Stages of claim</th> <th>Times lines for settlement of claims</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Appointment of surveyor, if applicable.</td> <td>Immediately, in any case within 24 hours of the receipt of intimation from the insured</td> </tr> <tr> <td>2</td> <td>Submission of survey report</td> <td>Within 15 days of appointment subject to all documents required to conclude assessment being submitted on the same day of intimation. If else, 15 days from the receipt of last document</td> </tr> <tr> <td>3</td> <td>Settlement of claim</td> <td>Within 7 days of receipt of survey report or 22 days from submission of all documents required to assess a claim.</td> </tr> </tbody> </table> • Escalation Matrix when TAT is not satisfied: https://general.futuregenerali.in/customer-service/grievance-redressal 		S No.	Stages of claim	Times lines for settlement of claims	1	Appointment of surveyor, if applicable.	Immediately, in any case within 24 hours of the receipt of intimation from the insured	2	Submission of survey report	Within 15 days of appointment subject to all documents required to conclude assessment being submitted on the same day of intimation. If else, 15 days from the receipt of last document	3	Settlement of claim	Within 7 days of receipt of survey report or 22 days from submission of all documents required to assess a claim.	NA
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13	Grievance Redressal and Policy holders Protection	<ul style="list-style-type: none"> •State the brief details of Protection of Policyholder's Interest - https://general.futuregenerali.in/policies •Details of Grievance Redressal Officer of the Insurer - fgcare@futuregenerali.in •Bima Bharosa Portal - https://bimabharosa.irdai.gov.in/ •Ombudsman - https://www.cioins.co.in/Ombudsman 	NA
14	Obligations of the Policyholder	<ul style="list-style-type: none"> •To disclose all information correctly sought by the insurer at time of filling the proposal form •In case of any change / modification / addition to the already declared information the same shall be brought to the notice of the Insurer immediately •Non-disclosure of material information may affect the claim settlement. <p>Material information is very subjective and below are few examples:</p> <ul style="list-style-type: none"> • Risk location • Risk occupancy • Security measures • Case specific material facts or risk details 	NA

Declaration by the Policyholder.

I have read the above and confirm having noted the details.

Place:

(Signature of the Policyholder)

Date:

(Authorized signatory, where policyholder is juridical person)

(Stamp of the legal entity)

Note :

- i. Website link for documents: - <https://general.futuregenerali.in/customer-service/downloads>
- ii. In case of any conflict, the terms and conditions mentioned in the policy document shall prevail.