

CONTRACTORS ALL RISK POLICY SCHEDULE

Contractor's All Risk Insurance Policy - UIN NO. IRDAN137CP0010V01201819 - SAC Code. 997139

Policy No	: 325001/44/23/000118				
Cover Note No	:	Cover Note Dt	:		
Insured's Code	: 122218115	Issuing Office Code	: 325001		
Insured's Name	: M/s Bhaavya Construction	Issuing Office Name	: PATNA		
Address	: AT- Marufganj, Patna City DIST PATNA BIHAR 800008	Address	: 502, 5th Floor Luv Kush Tower, Exhibition Road, Patna- Bihar, (800001)		
				PATNA BIHAR 800001	
Tel /Fax /Email	: PATNA	Tel /Fax /Email	: 7412 059 605, 7412 059 606 //		
				sgi.patna@shriramgi.com	
Dev.Officer	: NA0000006090	Agent Details	: // Contact No:		
Period of Insurance : From 14:25 on 23/02/2022 To Midnight of 22/02/2023					
Gross Premium	: 14,081	S Tax	: 0	GST	: 2534
		Cess	: 0	Total	: 16,615

RISK DETAILS

Site of Erection & Description of the Project	: Construction and Maintenance of Road from 1. Koath Birpara PMGSY Road to Panchpherwa [BOND LETTER NO- 680]
	: BHOJPUR
	: BIHAR - 802207
CRESTA Zone	: IND.10
	Construction and Maintenance of Road from 1. Koath Birpara PMGSY Road to Panchpherwa [BOND LETTER NO- 680]
Escalation %	: 0
	Maintenance Period (in Month(s)): 60

Maintenance Period : From 23/02/2023 To Midnight of 22/02/2028

Project Period : From : 23/02/2022 To : 22/02/2023

Section I - Material Damage

Insured Items	Sum Insured
1. Contractworks (Permanent and Temporary works including all materials to be incorporated therein) -	
Contract price	1,18,15,108
Materials or items supplied by the Principal	

Place : PATNA
Date : 15/02/2023

Note :- Claim intimation after 48 hours will be considered as delayed intimation.

For and on behalf of
SHRIRAM GENERAL INSURANCE COMPANY LTD



Authorised Signatory

Attached to and forming part of policy number 325001/44/23/000118

2 Any other works, & installations not included in 1.1 and 1.2 above (eg camp, colony, stores etc as per list enclosed)	
3. Construction Plant & Machinery (Memo. 6) (as per list enclosed)	0
4. Extensions (on First loss Indemnity basis) -	
Express Freight, Overtime (Memo 5)	0
Principal's Surrounding Property (Memo 7)	0
Debris Removal (of insured property)	0
4.4 Third Party Liability Cover	2,36,000
4.5 STFI Cover – New	1,18,15,108
4.6 EARTHQUAKE COVER	1,18,15,108
4.7 Maintenance Visit Cover	1,18,15,108

Section II - Third Party Liability

1. Limit of indemnity in respect of any one accident or series of accidents arising out of one event.	
2. Total limit of Section II during policy period.	AOA: 87,500 AOY: 2,36,000

Section III - Excess for Section I & II

Third Party Liability :1% of the TPL limit selected

10% of claim amount subject to a minimum of Rs.1,18,15,108/- on each and every claim.

Total Sum Insured In Words : Indian Rupees one Crores Eighteen Lakhs Fifteen Thousand One Hundred Eight Only
premium In Words : Indian Rupees Sixteen Thousand Six Hundred Fifteen Only

The Insurance under this policy is extended to cover risks of (as per forms attached):

EARTHQUAKE COVER,
Maintenance Visit Cover,
Third Party Liability Cover,
STFI Cover - New,

The Insurance under this policy is subject to warranties & Clauses (as per forms attached) :

Wet risk damage exclusion clause

Storm Tempest Flood & Inundation(STFI), Earthquake, RSMD(Riot, Strike and Malicious Damage), Water losses, erosion, rain cut damage, wet risk, Burglary, Theft, Impact Damage, landslide, rockslide, subsidence and accidental damage are exclude Warranted that liability arising out of damage to the existing underground pipelines, underground cables are excluded from the scope of cover.

Warranted that expenses incurred for dewatering and/or removal of any external debris and or sludge due to any reason whatsoever are excluded under the policy.

Section warranty-The length of the working area (excavation and construction of coffer etc., however except final surfacing) shall never exceed 100 meters at any work face and a total of 300 meters at all work faces combined..

Warranted that no piling & digging works are being undertaken below 7 feet under the project.

Warranted that Stock Book should be maintained & updated during the project tenure.

Terrorism Damage exclusion warranty. Third Party Liability (1:4) is covered.

Road construction should not be in hilly area.

Warranted all statutory rules and regulations of the industry to be complied with and warranted that work should be undertaken by contractor as per conditions stipulated approved work order /BOQ and site plan/ map by the Authorities.

Warranted nil claim history of the contractor for similar projects for last 3 years.

Warranted storage of materials for construction to be done in closed premises only.

Place : PATNA
Date : 15/02/2023

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All the Amounts mentioned in this policy are in Indian Rupees

GSTIN No. - 10AAKCS2509K1Z1

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CIN No. U66010RJ2006PLC029979

Attached to and forming part of policy number 325001/44/23/000118

Warranted 24 Hours security guard guarding the site of construction.

All terms, conditions, warranties and exclusions- As per policy wordings of CAR policy of Shriram General Insurance Company Limited and CAR Tariff.

Name of Principal: EXECUTIVE ENGINEER RWD WORK DIVISION, WD, PIRO

Name of Contractor: M/s Bhaavya Construction AT-Marufganj, Patna City Patna DIST PATNA BIHAR 800008

Not Liable Period - 23/02/2022 TO 22-02-2023

All other terms, Condition and exclusions stands as per SGI policy wording which can be downloaded through following link:
https://www.shriramgi.com/Download_Forms.html

The insurance under this policy is subject to conditions, clauses, warranties, endorsements as per forms attached.

Warranted that in case of dishonour of premium cheque(s) the Company shall not be liable under the policy and the policy shall be void abinitio (from inception).

In witness whereof the undersigned being authorised by and on behalf of the company has/have herein to set his/their hands at PATNA on 15th Day of February 2023

Entered By : PRAMOD KUMAR

Place : PATNA
Date : 15/02/2023

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For and on behalf of
SHRIRAM GENERAL INSURANCE COMPANY LTD



Authorised Signatory

Attached to and forming part of policy number 325001/44/23/000118

Examined By : PRAMOD KUMAR

CIN No. U66010RJ2006PLC029979

Place : PATNA
Date : 15/02/2023

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For and on behalf of
SHRIRAM GENERAL INSURANCE COMPANY LTD



Authorised Signatory

All the Amounts mentioned in this policy are in Indian Rupees
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