

**CONTRACTOR ALL RISK INSURANCE POLICY**

Page 04

**SCHEDULE**

Policy No: 5004/194140949/00/000 (TRUE COPY)

Issued At: Mumbai Date: 20/02/2020

A) Name & Address of the Insured :

THE EXECUTIVE ENGINEER, R.W.D. AS PRINCIPAL AND JAI  
BAJRANG BALI CONSTRUCTION AS MAIN CONTRACTOR  
At Palasandha, PO- Cherasi  
Cherasi  
Rohas  
Bihar Pin- 821104

B) Name & Address of the Principal :

THE EXECUTIVE ENGINEER, R.W.D.  
R.W.D., WORKS DIVISION, MOHANIYA, KAIMUR, 821106

C) Name & Address of the Contractor :

JAI BAJRANGBALI CONSTRUCTION  
Same as Mailing Address of Insured

D) Intermediary Details:

Agency Code: 9130610  
Agency Name: SHABANA,  
Agent's mobile no.: 8054965998  
Agent's E-mail ID: sm.alam.dos@gmail.com

Hypothecation Details

NA

E) Site of Construction/Storage:

CONST OF ROAD AND CD WORKS WITH MAINTENANCE FROM  
TOL TO PATILWA  
TENDER ID - 76501, BIHAR, KAIMUR - 821106

F) Period of Insurance :

From: 28/02/2020 Time: 00-00 Hours  
To: Midnight of 27/02/2021  
+60 months of extended maintenance/maintenance period

| Premium Break Up | (Rs.) | Premium (Rs.) |
|------------------|-------|---------------|
| *Total Premium   | (Rs.) | 5,946.00      |

\*Premium value mentioned above is inclusive of taxes applicable

G) Nature of Project

Roads



ICICI Lombard General Insurance Company Limited.

IHZC 6648584

Mailing Address: Ground and 4th Floor, Interface 11, Office Number 401 and 402, New Link Road, Malad (West), Mumbai - 400 064.

Registered Address: ICICI Lombard House, 414, Veer Savarkar Marg, Near Siddhivinayak Temple, Prabhadevi, Mumbai - 400 025.

Disclaimer: "This stationary is not valid if used for any purpose other than policy printing."

**ICICI Lombard**  
Rishabh Vasude

ICICI Lombard General Insurance Company Ltd.  
ICICI Lombard House, 414, Veer Savarkar Marg,  
Near Siddhi Vinayak Temple, Prabhadevi, Mumbai - 400 025

Description of Project Works:

Roads,  
In Plain Areas

| Insured Items                                                                                                       | Sum Insured             |
|---------------------------------------------------------------------------------------------------------------------|-------------------------|
| <b>Section I - Material Damage</b>                                                                                  |                         |
| a) Contract work (Permanent and temporary including all material to be incorporated therein)                        |                         |
| 1) Contract price                                                                                                   |                         |
| 2) Materials or items supplied by the principal                                                                     |                         |
| b) Any Other works, & installation not included in 1 and 2 above (eg. camp, colony, store etc as per list enclosed) |                         |
| <b>Total for Section I</b>                                                                                          | <b>Rs. 78,67,714.00</b> |
| <b>Section II - Third Party Liability</b>                                                                           |                         |
| Limit of Indemnity                                                                                                  |                         |
| a) For any one accident                                                                                             |                         |
| b) For all accidents during the period                                                                              |                         |

**II) Deductibles for Section I and II -**

- a) For Normal Claims -
- b) For Act of God Claims -
- c) Third Party Liability Excess
  - I. Bodily Injury Claims
  - II. Property Damage Claims

5.00% of claim amount subject to minimum of Rs. 350,000,000.00  
10.00% of claim amount subject to minimum of Rs. 1,400,000,000.00

Nil

The Policy Excesses (Normal) should apply for Third Party Liability Property Damage Claims. For Third Party Liability claims arising out of Acts of God Perils, the Excess applicable to AOG claims should apply.



**ICICI Lombard**  
Mumbai Head Office

ICICI Lombard General Insurance Company Ltd.  
ICICI LOMBARD HOUSE, 414, Veer Savarkar Marg,  
Near Vasthi Vinayak Temple, Prabhadevi, Mumbai - 400 025

**1) Additional Covers :**

| S. No. | Endorsement Description                             | Limit of Indemnity | Deductible                                      |
|--------|-----------------------------------------------------|--------------------|-------------------------------------------------|
| 1      | Earthquake Cover (Full cover)                       |                    |                                                 |
| 2      | Extended Maintenance Cover                          | 78,67,714.00       | Applicable as per Section - 1                   |
| 3      | Third Party Liability Cover Without Cross Liability | 78,67,714.00       | Applicable as per AOG excess                    |
| 4      | Terrorism                                           | 78,67,714.00       | 5% of Claim amount subject to minimum of 1 lakh |

**J) Clause**

- In the event of total loss claim being honored, the claimed amount will be paid after deducting the unpaid premium installments
- Subject to End 9 - Third Party Liability attached herewith.
- Subject to End 19 - Road Construction attached herewith
- Subject to End 16n - Extended Maintenance Cover attached herewith
- Subject to End 14 - Terrorism Damage Inclusion attached herewith
- Subject to End 27 - Safety measures with respect to precipitation flood and inundation attached herewith
- Subject to End 21 - Existing underground cables
- Subject to End 22 - Crop, forests, cultivated areas attached herewith
- Subject to End 13 - Earthquake inclusion attached herewith
- Policy shall stand canceled ab initio in the event of non-realization of the premium
- Section Warranty
- Munich Re's Wet Risk Endorsement

**K) Condition :**

- All property on the site of nuclear power station whether related to generation of nuclear energy or not, are excluded from scope of this insurance

**L) Warranty**

- Warranted that Project Location is 2 Kms far away from all sorts of water bodies
- Warranted that there is 24 hrs security at the project site as well as at storage site.
- Warranted that there are sufficient de-watering facilities at the project site as well as at storage site.
- Warranted that policy start date declared in this proposal is same as start date of commencement of work or date of arrival of the first consignment at the site of construction/ erection
- Losses prior to the inception of this policy are excluded from cover.
- Warranty concerning construction material
- Outright Defect Exclusion DE 1 attached herewith

Subject otherwise to terms and conditions of **Contractor All Risks Insurance Policy**

In witness whereof the undersigned acting on behalf and under the Authority of the Insurer that hereunder set his hand at Mumbai on 18th July 28-02-2020.



GSTIN Reg. No: 10AAAC17904G122  
IL GIC GSTIN Address : Second UMA Complex Frazer Road Patna Bldar 800001  
HSN/SAC code : 9971 - GENERAL INSURANCE SERVICES

The stamp duty of Rs. 0.50 /- paid in cash or by demand draft or by pay order, vide Receipt/challan no. CSD30720205102020