

PUNJAB NATIONAL BANK
SME BRANCH
EAST BORING CANAL ROAD
Telephone :- 06122533319



To
The Executive Engineer
RWD Works Div. Barh

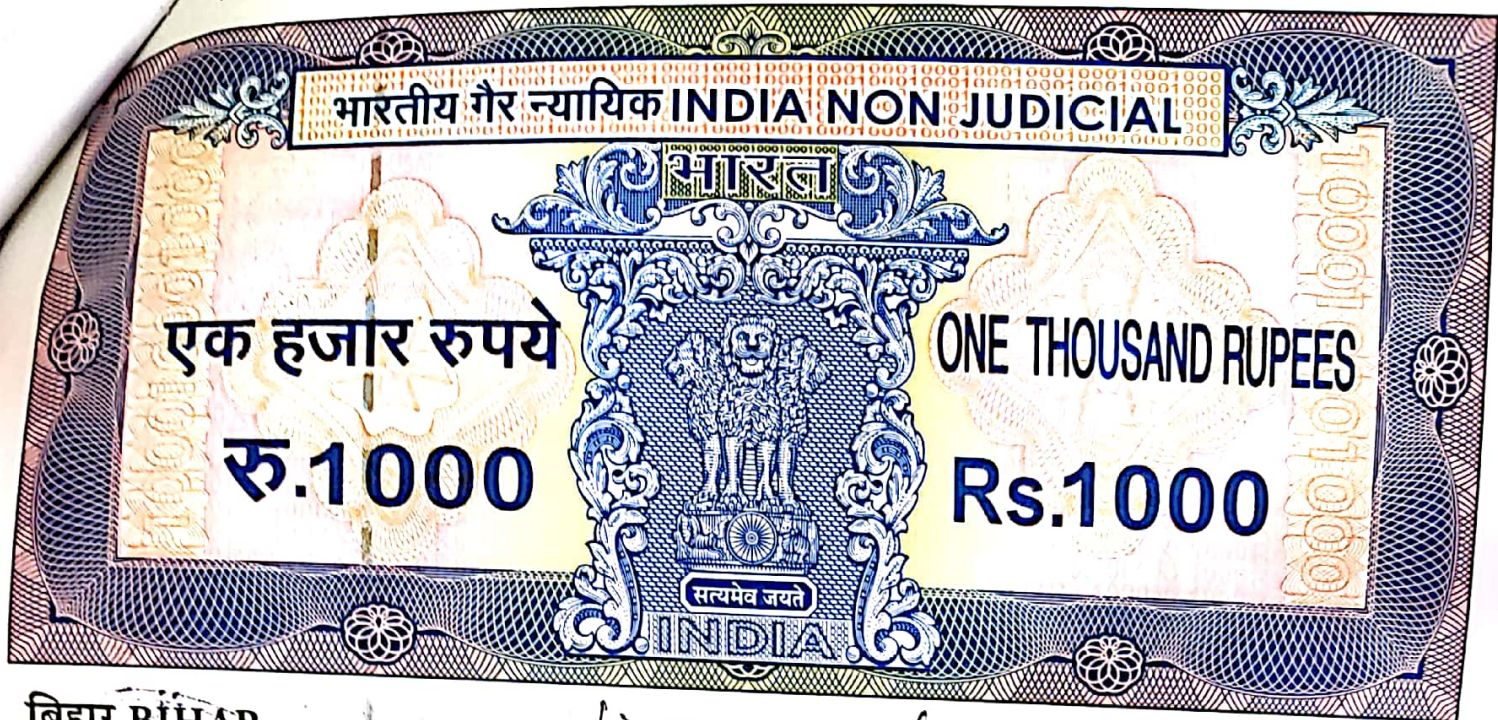
Dear Sir,

Please find enclosed our letter of guarantee No. 38911LG003117
dated 03-07-2017 For an amount of Rs. 3,41,000.00 (Rs. Three Lakhs
Forty One Thousand only), valid till 02.07.2020 and issued at the request of
M/s Kaushalya Estate Pvt. Ltd. By this office under the joint signatures of
(1) Sh. NISHANT KUMAR Designation Chief Manager and (2) Sh.
ATAT KR. SINHA, Designation Sr. Manager.

Yours faithfully,

Signature [Signature]
Name सु० प्रबंधक / Chief Manager
Designation एम. ई. शाखा, बोरींग कनाल रोड, पलना
SME Branch, Boring Canal Road, Palna

Date : 03-07-2017



बिहार BIHAR

क्रमांक सं०

तिथि

W 593149

क्रेता का नाम एवं पता

अजीत कुमार
ला० सं० 30/87, समारम्भ, पटना

BANK GUARANTEE

To,

Executive Engineer

RWD Works Div.

Barh

B.G No : 388/IL4003117

Date : 03/07/17

Amount : 3,41,000/-

Valid upto : 02/07/2020

CLAIM Exp DT - 02/07/2021

WHEREAS Kaushalya Estate Private Limited, 2H/33, Near TV Tower, Bahadurpur Housing Colony, Mahatma Gandhi Nagar, Kankarbagh, Patna-20 (hereafter called "the Contractor") has undertaken, in pursuance to execute work Construction of Road CD Works for Barh Station ke Pass Kondi Bus Stand se Jamunichak, Sadikpur, Agwanpur, Runbigha, Lalitpur hote hue Gram Hajipur Balaar Tak in Block Barh Under M/R (hereinafter called "the Contract").

AND WHEREAS it has been stipulated by you in the said Contract that the Contractor shall furnish you with a Bank Guarantee by a recognized bank for the sum specified therein as security for compliance with his obligation in accordance with the Contract;

पंजाब नेशनल बैंक
punjab national bank

प्रबंधक
पंजाब नेशनल बैंक
SME Branch

पटना
Patna

पंजाब नेशनल बैंक
punjab national bank
मुख्य प्रबंधक / Chief Manager
ए. ई. शाखा, बोरिंग कनाल रोड
Boring Branch, Boring Canal Road

AND WHEREAS we have agreed to give the Contractor such a Bank Guarantee :

NOW THEREFORE we Punjab National Bank, SME Branch having our office at J.J Complex, East Boring Canal Road, Patna-800001 and having our Head Office 7, Bikhaji Cama Place, New Delhi-110066 hereby affirm that we are the Guarantor and responsible to you on behalf of the Contractor, up to a total of Rs. 3,41,000.00 (Rs. Three Lakhs Forty One Thousand only), such sum being payable in the types and proportions of currencies in which the Contract Price is payable, and we undertake to pay you, upon your first written demand and without cavil or argument, any sum or sums within the limits of Rs. 3,41,000.00 (Rs. Three Lakhs Forty One Thousand only), as aforesaid without your needing to prove or to show grounds or reasons for your demand for the sum specified therein.

We hereby waive the necessity of your demanding the said debt from the contractor before presenting us with the demand.

We further agree that no change or addition to or other modification of the terms of the Contract or of the Works to be performed there under or of any of the Contract documents which may be made between your and the Contractor shall in any way release us from any liability under this guarantee, and we hereby waive notice of any such change, addition or modification.

"Notwithstanding anything contained herein;

- i) Our liability under this Bank Guarantee shall not exceed Rs. 3,41,000.00 (Rs. Three Lakhs Forty One Thousand only);
- ii) This Bank Guarantee shall be valid upto 02.07.2020; and
- iii) we are liable to pay upto the guaranteed amount only and only if we received from you a written claim or demand not later than 12 month from the said expiry date 02.07.2020" (date of expiry of guarantee)" i.e latest by 02.07.2021.

This guarantee shall be valid up to 02.07.2020

ਪੰਜਾਬ ਨੈਸ਼ਨਲ ਬੈਂਕ
For Punjab national bank

ਸ੍ਰ. ਮੈਨੇਜਰ
ਸਮ. ਏ. ਸ਼ਾਖਾ, ਬੋਰਿੰਗ ਕੈਨਲ ਰੋਡ, ਪਟਨਾ
SME Branch, Boring Canal Road, Patna

Signature and Seal of the guarantor

Name of Bank

Address

Date

ਪੰਜਾਬ ਨੈਸ਼ਨਲ ਬੈਂਕ
Punjab national bank

ਸ੍ਰ. ਮੁਖ ਮੁਦਰਾ / Chief Manager
ਸਮ. ਏ. ਸ਼ਾਖਾ, ਬੋਰਿੰਗ ਕੈਨਲ ਰੋਡ, ਪਟਨਾ
SME Branch, Boring Canal Road, Patna