



बिहार BIHAR

17 SEP 2020

995051-18.11.19 500x2 1000 T 198980

Bank Guarantee

Executive Engineer R.W.D Works Division, Kahalgaon

Bihar

Syed Aftab Ahmad
Stamp Vendor
Court Compound, Bhagalpur
L. No. 7175

Guarantee No : 000 3719B60000103

Amount of Guarantee : Rs. 10,58,000/-

Guarantee Cover From : 19.11.2019 to 18.11.2020

Last Date for Lodgment of Claim : 17.11.2021

WHEREAS, M/s Rungta Enterprises, Kahalgaon, Bhagalpur has undertaken, in pursuance of Contract to execute Construction of Road and CD Works with Maintenance For Tender Group No. 06 PMGSY-17 in Bhagalpur District.

AND WHEREAS is has been stipulated by you in the said Contract that the Contractor shall furnish you with a Bank Guarantee by a recognized bank for the sum specified therein as security for compliance with his obligations in accordance with the Contract.

AND WHEREAS we have agreed to give the Contractor such a Bank Guarantee.

NOW THEREFORE we hereby affirm that we are the Guarantor and responsible to you. On behalf of the Contractor, up to a total of 10,58,000/- (Ten Lacs fifty eight thousand only) Such sum being payable in Indian Rupees and we undertake to pay you, upon your first written demand and without cavil or argument, any sum or sums within the limits of 10,58,000/- as aforesaid without your needing to prove or to show grounds or reasons for the sum specified herein.

Authorized Signatory
Assistant General Manager

Authorized Signatory
(Officer in Charge)



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Syed Aftab Ahmad
Stamp Vendar
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We hereby waive the necessity of your demanding the said debt from the Contractor before presenting us with the demand.

We further agree that no change or additional to or other modification of the terms of the Contract or of the Works to be performed there under or of any of the Contract documents which may be made between you and the Contractor shall in any way release us from any liability under this guarantee, and we hereby waive notice of any such change additional or modification.

Notwithstanding anything contrary contained in any law for the time being in force or banking practice, this guarantee shall not be assignable or transferable by the beneficiary. Notice or invocation by any person such as assignee, transferee or agent of beneficiary shall not be entertained by the Bank. Any invocation of guarantee can be made only by the beneficiary directly.

Notwithstanding anything contained herein :

- (a) Our liability under this Bank Guarantee shall not exceed Rs.10,58,000/- (Rupees Ten lacs fifty eight thousand only)
- (b) This Bank Guarantee shall be valid upto 18.11.2020
- (c) We are liable to pay the guaranteed amount or any part thereof under this Bank Guarantee only and only if you serve upon us a written claim or demand on or before 18.11.20 (date of expiry of Guarantee)
- (d) This Guarantee shall automatically stand cancelled on 18.11.20 unless otherwise extended further notwithstanding the original Guarantee document is not returned to us.

