

Bank Guarantee

STATE BANK OF INDIA, BHAGALPUR CITY BRANCH

To,

Executive Engineer RWD Works division Bhagalpur Bhagalpur

Dear Sir.

Bank Guarantee No:0152120BG0000006 Amount Of Guarantee: 456800/-(Four Lacs Fifty Six thousand eight hundred) Guarantee Cover From:15.05.2020 to 14.05.2021

Last Date for lodgement claim: 14.05.2021

Deed of Bank Guarantee

Dear sir,

This deed of guarantee executed by the State bank of India incorporated under banking law having one of its branches at Bhagalpur city Branch and having its central office at Madam Cama Road Mumbai 400021(hereinafter referred to as the beneficiaries) Bank) in favor of "EE RWD Bhagalpur" (hereinafter referred to as the beneficiaries) for an amount not exceeding RS 4,56,800/- (Rupees four lacs fifty six thousand eight hundered only) at the request of M/S Swapnil kumar singh , prop. Swapnil kumar singh resident of Raunak Bhawan, Hanumanpath, Tilkamanjhi, Bhagalpur (hereinafter singh resident of Raunak Bhawan, Hanumanpath, Tilkamanjhi, Bhagalpur (hereinafter liability of the Bank under this guarantee is limited to maximum of Rs 4,56,800.00 (Rupees four lacs fifty six thousand eight hundred only) and the guarantee shall remain (Rupees four lacs fifty six thousand eight hundred only) and the guarantee shall remain of full force up to 14/05/2021 and cannot be revoked otherwise than by a written demand or claim under this guarantee served on the bank on or before the 14/05/2021 (last date of claims).

We understand that your purpose to grant "Ghogha sanhaula PWD path to jaikuth (
Middle school) to anganbari Kendra tak under NABARD to of M/S Swapnil kumar singh,
prop. Swapnil Kumar singh resident of Raunak Bhawan, Hanumanpath, Tilkamanjhi,
prop. Swapnil Kumar singh resident of Raunak Bhawan, Hanumanpath, Tilkamanjhi,
below the bank guarantee is being for that very purpose in lieu of earnest
money / security deposits.

We hereby guarantee to pay you on demand a sum or sums not exceeding of Rs 4,56,800.00 (Rupees four lacs fifty six thousand eight hundred only) in aggregate to any claim or claims against M/S Swapnil kumar singh , prop. Swapnil Kumar singh resident of Raunak Bhawan, Hanumanpath, Tilkamanjhi, Bhagalpur for all losses arising out of his failure to fulfilled the condition for work grant "Ghogha sanhaula PWD path to jaikuth (Middle school) to anganbari Kendra tak under NABARD"

We further state that any sum claimed by you against M/S Swapnil kumar singh, prop. Swapnil kuamr singh resident of Raunak Bhawan, Hanumanpath, Tilkamanjhi, Bhagalpur under this agreement shall be considered final and binding on us and we shall pay the same to you.



without demur subject to maximum of Rs thousand eight hundred only) provided; 4,56,800.00 (Rupees four lacs fifty six

"not withstanding anything contained herein:

- 1. The liability of the Bank under this guarantee is restricted to sum of Rs456800(Rupees Four Lakh Fifty Six Thousand Eight Hundred Only)
- 2. It will remain in force for a period of 1 years i.e upto 14.05.2021
- 3. The guarantee shall stand completely discharged and all rights of the Executive Engineer RWD Works Division Bhagalpur under this guarantee shall be extinguished if no claim or demand is made on us in writing on or before

Your faithfully,

Branch Manager

