

AND WHEREAS we have agreed to give the Contractor such a Bank Guarantee:
NOW THEREFORE we hereby affirm that we are the Guarantor and responsible to you on behalf of the Contractor, up to a total of **Rs. 5,23,558.00**, (Five Lakh Twenty Three Thousand Five Hundred Fifty Eight Only), such sum being payable in the types and proportions of currencies in which the Contract Price is payable, and we undertake to pay you, upon your first written demand and without cavil or argument, any sum or sums within the limits of **Rs. 5,23,558.00**, (Five Lakh Twenty Three Thousand Five Hundred Fifty Eight Only) as aforesaid without your needing to prove or to show grounds or reasons for your demand for the sum specified therein.

We hereby waive the necessity of your demanding the said debt from the contractor before presenting us with the demand.

We further agree that no change or addition to or other modification of the terms of the Contract or of the Works to be performed there under or of any of the Contract documents which may be made between your and the Contractor shall in any way release us from any liability under this guarantee, and we hereby waive notice of any such change, addition or modification.

This guarantee shall be valid until 365 days from the date of expiry of the Defect Liability Period.

Signature and seal of the guarantor
Name of Bank State Bank of India
Address Club Road
Date 23.01.2020

1. An amount shall be inserted by the Guarantor, representing the percentage of the contract price specified in the Contract and denominated.
 - a. Our liability under this Guarantee is restricted to **Rs. 5,23,558.00**, (Five Lakh Twenty Three Thousand Five Hundred Fifty Eight Only)
 - b. This Guarantee shall remain in force until(i. e. one year from this date of this Bank Guarantee) and
 - c. We are liable to pay the guaranteed amount & any part thereof under this Bank Guarantee only & only if you serve upon us a Written claim or demand on or before 22.01.2021

Date: 23 01 2020



Signature and Seal of the guarantor
Name of Bank – **State Bank of India**
Address – **Club Road, Branch Muzaffarpur**
Date -



3.7773.