

THE CONDITIONS of this obligation are

(1) If after Bid opening the Bidder withdraws his bid during the period of Bid validity specified in the Form of Bid:

OR

- (2) If the Bidder having been notified to the acceptance of his bid by the Employer during the period of Bid validity:
 - fails or refuses to execute the Form of Agreement in accordance with the Instructions to Bidders, if required or
 - fails or refuses to furnish the Performance Security, in accordance with the Instruction to Bidders; or
 - (c) does not accept the correction of the Bid Price pursuant to Clause 27.

We undertake to pay to the Employer up to the above amount upon receipt of his first written demand, without the Employer having to substantiate his demand, provided that in his demand the Employer will note that the amount claimed by him is due to his owing to the occurrence of one or any of the three conditions, specifying the occurred condition or conditions.

This Guarantee will remain in force up to and including the date 18-01-2021 ** days after the deadline for submission of Bids as such deadline is stated in the Instructions to Bidders or as it may be extended by the Employer, notice of which extension(s) to the Bank is hereby waived. Any demand in respect of this guarantee should reach the Bank not later than the above date.

DATE 20/01/2020	SIGNATURE _		Half act (17 to 17 to 18	_
DATE	010111110112_		प्रबंधक/Managér	
WITNESS	SEAL	g = 13 7x = 8		
[Signature, name and address]				