

WHEREAS M/s Prashant Bhaskar, Sharda Niwash, Nandpuri, Bhagwanpur, P.S.- Sadar, District-Muzaffarpur [ Name of Bidder](here in after called "the bidder) has Awarded bid for The Construction of Road Of Gadha Dhanuhi Path Kundi To Khopi Vidyaly, Belasand Division[Name of contract] (Hereinafter called "the Bid").

KNOW ALL MEN by these presents that we Syndicate Bank, Bhagwanpur Muzaffarpur [Name of Bank of India [Name of Country] having our registered office at Manipal (hereinafter called "the Bank") are bound Executive Engineer RWD Works Division Belsand [Name of Employer] (hereinafter called "the employer") in the sum of Rs. 06,07,000/-(Rupees Six Lakh Seven Thosand Only) for which payment well and truly to be made to the said Employer the Bank binds himself, his successors and assigns by these presents.

1. We Syndicate Bank, Bhagwanpur Branch, NH-28, Pawapuri Building, Bhagwanpur, Muzaffarpur 842002. do hereby undertake to pay the amounts due and payable under this Guarantee without any demur, merely on a demand from the Government stating that the amount claimed is due by way of loss or damage caused to or would be caused to or suffered by the Government by reason of breach of the said contractor(s) of any of the terms or conditions contained in the said Agreement or by reason of the contractor(s) failure to perform the said Agreement. Any such demand made on the bank shall be conclusive as regards the amount due and payable by the bank under this guarantee. However, our liability under this guarantee shall be restricted to an amount not exceeding Rs. 06,07,000/-(Six Lakh Seven Thousand Rupees Only)

FOR SYNDICATE BANK

Price/Manager

Manager

Manager

Manager

Manager

Manager

For Syndighte Bank

विस्ति शासा प्रवंधक Jakior Branch Manager
भगवानपुर Bhagwanpur

BG NO.:-963BGPR200665001 DATE OF ISSUE: 06/03/2020 VALID UP TO: 05/03/2021

We undertake to pay to the Government any money as demanded notwithstanding any 2. dispute or disputes raised by the Contractor(s) in any suit or proceeding pending before any court or Tribunal-relating thereto our liability under this present being absolute and unequivocal. The payment so made by us under this bond shall be valid discharge of our liability for payment there under and the contractor(s) shall have no claim against us for

making such payment.

Pawapuri NH-28, Branch, Bhagwanpur Bank, **Syndicate** Bhagwanpur, Muzaffarpur 842002. further agree that the guarantee herein contained 3. shall remain in full force and effect during the period that would be taken for the performance of the said Agreement and that it shall continue to be enforceable till all the dues of the Government under or by virtue of the said Agreement have been fully paid and its claims satisfied or discharged or till bound Executive Engineer RWD Works Division Belsand certified that the terms and conditions of the said Agreement have been fully and properly carried out by the said contractor(s) and accordingly discharge this Performance Guarantee. Unless a demand or claim under this guarantee is made on us in writing on or before the 05th March 2021, we shall be discharged from all liability under this guarantee thereafter.

Pawapuri Building, NH-28, Bhagwanpur Branch, Syndicate Bank, 4. Bhagwanpur, Muzaffarpur 842002. further agree with the Government that, the Government shall have the fullest liberty without our consent and without affecting in any manner our obligations hereunder to vary any of the terms and conditions of the said Agreement or to extend time of performance by the said contractor(s) from time to time or to postpone for any time or from time to time any of the powers exercisable by the Government against the said contractor(s) and to forbear or enforce any of the terms and conditions relating to the said Agreement and we shall not be relieved from our liability by reason of any such variation, or extension being granted to the said contractor(s) or for any forbearance, act or omission on the part of the Government or any indulgence by the Government to the said Contractor(s) or by any such matter or thing whatsoever which under the law relating to sureties would, but for this provision, have effect of so relieving

This guarantee will not be discharged due to the change in the constitution of the bank or 5. the contractor(s).

Bank, Bhagwanpur Branch, NH-28, Pawapuri **Syndicate** 6. Bhagwanpur, Muzaffarpur 842002. lastly, undertake not to revoke this guarantee during its currency except with previous consent of the Government in writing.

> वहते सिंडिकेट रीक FOR SYNDICATE HANK Manager Managua Bhagwanpur

enior Branch Manager भगक्तपुरं/Bhagwanpur

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Notwithstanding anything contained herein:

i) Our Liablity under this Bank Guarantee shall not exced Rs. 06,07,000/-

ii) This Bank Guarantee shall be valid upto 05.03.2021 and iii) Unless and until a claim or demand received by us on or before 05.03.2021, We are not Liable to pay guarantee amount or any part thereof and we stand discharged of all liabilities under this guarantee.

Dated the 06<sup>th</sup> day of March, 2021.

daiam/Manager

Ananghangu Bhagwanpur (Credit Manager) Sign. No.

For Syndicate Bank

क्ले सिड्मिट

Sr. Manager (Sr. Manager)

Sign. No.