

Treasury Officer
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मिश्रिलेश कुमार हि ग्टाम्य भेन्डर, संदेश

BID SECURITY/ PERFORMANCE (BANK GUARANTEE UNCONDITIONAL)

To

The Executive Engineer

B.G. No. 120474BID019919

R.W.D. Work Division, Kishanganj-2

Dated: 06/11/2019

(Name & Address)

(Acting through The Executive Engineer, R.W.D. Work Division, Kishanganj-2

(Project -in-charge) & Address of the Project)

WHEREAS Ashok Kumar, Village + P.O. Jogta, P.S. Chandi, Dist. Bhojpur at present Samvedak Colony, Gas Agency Road, Pakri Ara, Dist. Bhojpur (Name and address of Contractor) (hereinafter called "the contractor") has undertaken, in pursuance of Contract to execute TO4 to EKRAMILKPATH (name of Contract and bried description of Works) (hereinafter called "the Contractor"):





AND WHEREAS it has been stipulated by you in the said Contract that the Contractor shall furnish you with a Bank Guarantee by a scheduled Bank for the sum specified therein as security for compliance with his obligations in accordance with the Contract;

AND WHEREAS we have agreed to give the Contractor such a Bank Guarantee;

NOW THEREFORE we hereby affirm that we are the Guarantor and responsible to you, on behalf of the Contractor, up to a total of Rs. 18,99,000/-(Rs. Eighteen Lakh Ninety nine thousand only) (amount of Gurantee), such sum being payable in the types and proportions of currencies in which the Contract price is payable, and we undertake to pay you, upon your first written demand and without cavil or argument, any sum or sums within the limits of Rs. 18,99,000/-(Rs. Eighteen Lakh Ninety nine thousand only) (amount of Gurantee) as aforesaid without your needing to prove or to show grounds or reasons for your demand for the sum specified therein.

The guarantee will not be revoked during its currency without the prior consent of the beneficiary.

We hereby waive the necessity of your demanding the said debt from the Contractor before presenting us with the demand.

We further agree that no change or addition to or other modification of the terms of the Contract or of the Works to be performed there under or of any of the Contract documents which may be made between you and the contractor shall in any way release us from any liability under this guarantee, and we hereby waive notice of any such change, addition or modification.

"Notwithstanding anything contained herein;

(i) Our liability under this Bank Guarantee shall not exceed to Rs. 18,99,000/-(Rs. Eighteen Lakh Ninety nine thousand only)

(ii) This Bank Guarantee shall be valid upto osloslos; and

(iii) we are liable to pay the guaranteed amount or any part thereof under this Bank Guarantee only and if you serve upon us a written claim or demand on or before _______________________ (date of expiry of guarantee)."



For Bank (Banda For Bank (Banda पुड्य प्रबंधक Chief Manager आह शावा/Ara Branch



BOB/ ARRAH/ADV/2019-20

29.11.2019

To, Executive Engineer RWD Works Division Kishanganj 2

Subject: Verification of the genuineness of the Bank Instrument in form of BG No- 1204IGBID019919 dated 06.11.2019 for Rs. 18,99,000/- (Rs. Eighteen lakhs Ninty Nine Thousand only) in favor of EE RWD WORKS DIVISION KISHANGANJ 2.

Sir,

In the above captioned matter, as per your letter No.2038 Dated 22.11.2019 we wish to inform you that we confirm the genuineness of the afore-Said mentioned Bank Guarantee on behalf of Ashok Kumar, up to 05.05.2020 as per our branch record.

The aforesaid guarantee (1204IGBID019919), dated 06.11.2019 is valid up to 05.05.2020. The terms and conditions remain the same as per original sanction note.

This is for your information sir.

Yours Faithfully,

Asst General Manager

Bank of Baroda, Arrah Branch