

LO MEN ZOUS

रिला राजेश्वर साराइ निकामिक ने

PERFORMANCE BANK GUARANTEE

BG No.

. 256/2019

Place :- Aurangabad

BG AMOUNT

:- 17,48,000/-

Date :- 25-11-2019

GUARANTE PERIOD

:- 25-11-2019

:-24-11-2020 To

To

Executive Engineer [name of Employer]

RWD Works Division, Banka-2, (Bihar) [address of Employer]

WHEREAS Arvind Singh, S/o Rajeshwar Singh, Karma Road, Aurangabad, Bihar-824101 (hereafter called "the Contractor") has undertaken, in pursuance of Contract No. 2259 dated 06-11-2019 to execute "Construction & Maintenance of Road from Chiraiya More Endudih PMGSY Road to Sughitar VIA Manjhaniya, Kothidinda, Bhadapti (MMGSY-19-BANKA-2-80), [name of Contract and brief description of Works] (hereinafter called "the Contract").

पूर्व कलरा बैक/For CANARA BANA भेजाबाद क्वाखा/Aurangabad Branch

कृते केनरा बैंक/For CANARA BAN after Haya Menior Manager Aurangabad Branch BG No.:- 256/2019

Date :- 25/11/2019

AND WHEREAS it has been stipulated by you in the said Contract that the Contractor shall furnish you with a Bank Guarantee by a scheduled bank for the sum specified therein as security for compliance with his obligations in accordance with the Contract;

AND WHEREAS we Canara Bank, a bady Corporate Constituted Under the banking companies (Acquisition & Transfer of Undertakings) Act 1970 having its head office at no: 112, JC Road, Bangalore-560002 amount amongst other a branch at Aurangabad bihar have agreed to give the contractor such a bank Guarantee.

NOW THEREFORE we hereby affirm that we are the Guarantor and responsible to you on behalf of the Contractor, up to a total of Rs. 17,48,000/- [amount of guarantee]* Seventeen Lac Forty Eight Thousand only (in words), such sum being payable in the types and proportions of currencies in which the Contract Price is payable, and we undertake to pay you, upon your first written demand and without cavil or argument, any sum or sums within the limits of Rs. 17,48,000/- [amount of guarantee] as aforesaid without your needing to prove or to show grounds or reasons for your demand for the sum specified therein.

The guarantee will not be revoked during its currency without the prior consent of the beneficiary/BARADA. We hereby waive the necessity of your demanding the said debt from the contractor before presenting us with the demand.

We further agree that no change or addition to or other modification of the terms of the Contract or of the Works to be performed there under or of any of the Contract documents which may be made between you and the Contractor shall in any way release us from any liability under this guarantee, and we hereby waive notice of any such change, addition or modification.

This guarantee shall be valid until up to 24-11-2020 (a date 45 days after the lapse of Defect Liability Period).

Notwithstanding anything contained herein:

- a) Our liability under this bank guarantee shall not excess Rs 17,48,000/- (Seventeen Lac Forty Eight Thousand Only)
- b) This Guarantee shall be valid up to 24.11.2020 and
- c) We are liable to pay the guaranted amount or any part there of under the bank guarantee only and only if you serve upon us a written claim or demand on or before 24.11.2020 (including the claim period, if any this should be coterminus with the period of bank gurantee)

Signature and Seal of the gitarantor or CANARA BANK		ATTENTION THAT BANK
Name of Bank	Wilep Cumar	कृते केनरा वर्गा भाग भाग प्राप्त किनरा क्रिक प्रबंधक/Senior Manager आरंगाबाद शाखा/Aurangabad Branch
Address	Amaig great/Acrangabab Branch	औरगाबाद शाखा/ Autons
Date	25.11.2019	