

## The CONDITIONS OF THE OBLIGATION ARE:

(1) If after bid opening the bidder withdraws his Bid during the period of bid validity specified in the form of Bid:

- (2) If the bidder having been notified to the acceptance of his bid by the employer during the period of Bid Validity:
- fails or refuses to execute the Form of Contract Agreement in accordance with the (a) Instruction to Bidders, If required: or
- fails or refuses to furnish the Performance Security, in accordance with the (b) instructions to Bidders; or
- dose not accept the correction of the bid price pursuant to concerned clause. (c)

We undertake to pay to the Employer up to the above amount upon receipt of its first written demand, without the Employer having to substantiate its demand, provided that in its demand the Employer will note that the amount claimed by it is due to it owing to the occurrence of one or all of the three conditions, specifying the occurred condition or conditions.

The Guarantee will remain in force up to and including the date of bidding for..... after the deadling for submission of bid such deadlina is stated in the instruction of bidders or as it may be extended by the Employer, notice of which extension (s) to the bank is hereby waived. Any demand in respect of this guarantee should reach the Bank not leter than the above date.

Notwithstanding anything to the contrary contained herein above:-

(1) Our liability under this Bank Guarantee Shall not exceed 4 7,27,155 -

(2) This Bank Guarantee shall be valid upto 02 01 2021

(3) We are liable to pay the guarantee amount or any part there of under this Bank Guarantee only and if you serve upon a written claim or demand on or before 02 01 2021Date of expiry of Guarantee).

