

THE CONDITIONS OF THE OBLIGATION ARE:

(1) If after bid opening the bidder withdraws his Bid during the period of bid validity specified in the form of Bid:

OR

- (2) If the bidder having been notified to the acceptance of his bid by the employer during the period of Bid Validity:
- (a) Fails or refuses to execute the Form of Contract Agreement in accordance with the Instruction to Bidders, If required: or
- (b) Fails or refuses to furnish the Performance Security, in accordance with the instructions to Bidders; or
- (c) Does not accept the correction of the bid price pursuant to concerned clause.

We undertake to pay to the Employer up to the above amount upon receipt of its first written demand, without the Employer having to substantiate its demand, provided that in its demand the Employer will note that the amount claimed by it is due to owing to the occurrence of one or all of the three conditions, specifying the occurred condition or conditions.

Notwithstanding anything to the contrary contained herein above:-

- (a) Our liability under this Bank Guarantee shall not exceed Rs. 4,43000/-

Dated 12 - 03-2020 Signature.

Power of Attor

Witness.....

कृते बैंक ऑफ बड़ीदा For Bank of Baroda Bourown yoswami शासा प्रबंधक/Branch Manager बाँका शासा/Banka Branch

Page: 2 of 2