

Bank Guarantee No. Date of Issue Amount of B.G. Valid Upto

: 645/19 : 07-08-2019 : 22,50,000/-

Annexure-II
Performance Bank Guarantee (Unconditional)

To,
Executive Engineer
R.W.D. Works Division, Bettiah

WHEREAS, M/S RAJ CONSTRUCTION, PROP-RAKESH KUMAR, AT-CHAURIYA TOLA, PO-DHUMNAGAR, PS-JAGDISHPUR, DIST-WEST CHAMPARAN (hereinafter called "the Contractor") has undertaken, in pursuance of Contract No-Letter No-Letter

AND WHEREAS it has been stipulated by you in the said contract that the Contractor shall furnish you with a Bank Guarantee by a scheduled bank for the sum specified therein as security for compliance with his obligations in accordance with the Contract:

AND WHEREAS we have agreed to give the contractor such a Bank Guarantee:



NOW THEREFORE we hereby affirm that we are the Guarantor and responsible to you, on behalf of the contractor, up to a total of Rs.2,50,000/- (amount of guarantee) TWO LACS FIFTY THOUSAND ONLY (in words), such sum being payable in the types and proportions of currencies in which the Contract Price is payable, and we undertake to pay you, upon your first written demand and without cavil or argument, any sum or sums within the limits of 2,50,000/- (amount of guarantee) as aforesaid without your needing to prove or to show grounds or reasons for your demand for the sum specified therein.

We hereby waive the necessity of your demanding the said debt from the contractor before presenting us with the demand.

We further agree that no change or addition to or other modification of the terms of the contract or of the works to be performed there under or of any of the contract documents which may be made between you and the contractor shall in any way release us from any liability under this guarantee, and we hereby waive notice of any such change, addition or modification.

Signature and Sell of the Europeanton Name of Bank: Allahabad Bank, Bentali Branch Address: Ujjain Tola, Bettiah, West Champaran

Date:

This guarantee shall be valid until 28 days from the date of expiry of the Defect Liability Period.

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