

GUARANTEE FOR ₹ 50,000/- AND ABOVE IS VALID ONLY WHEN SIGNED BY TWO OFFICERS

(To be stamped as an agreement in accordance with the Stamp Act in force)



STATE BANK OF INDIA

SME Gulabbagh BRANCH

Form No. **G/2** 508903



EERWA, Work Division, Pune

Kanarpur to Bolanahi
Mushahi Tola (VR80)

Dear Sirs,

Guarantee No. 03/94/05

Amount of Guarantee ₹ 3,36,500/-

Guarantee cover from 07/12/2019 to 06/12/2020

Last date for lodgement of claim 06/12/2020

This Deed of guarantee executed by the State Bank of India, constituted under the State Bank of India Act, 1955 having its Central Office at Nariman Point, Mumbai and amongst other places, a Branch at SME Gulabbagh

(hereinafter referred to as 'the Bank') in favour of EERWA, Work Division, Pune

(hereinafter referred to as 'the Beneficiary') of an amount not exceeding ₹ 3,36,500/-

(Rupees Three Lacs Thirty six Thousand Five Hundred only at the request of Sri Nawal Kishor (hereinafter referred to as 'the Contractor/s').

This Guarantee is issued subject to the condition that the liability of the Bank under this Guarantee is limited to a maximum of ₹ 3,36,500/- (Rupees Three Lacs Thirty six Thousand five hundred only) and the Guarantee shall remain in full force upto 06/12/2020 (Date of expiry)

and cannot be invoked otherwise than by a written demand or claim under this Guarantee served on the Bank on or before the 06/12/2020

(Last date of claim)

SUBJECT TO AS AFORESAID

(Main Guarantee matter may be typed hereafter)

Code No. 2072



Annexure

BG NO. 03/94/05 DATED 07/12/2019

"Notwithstanding anything contrary in any law for the time being in force or banking practice, this guarantee shall not be assignable or transferable by the beneficiary. Notice or invocation by any person such as assignee, transferee or agent of beneficiary shall not be entertained by the Bank. Any invocation of guarantee can be made only by the beneficiary directly."

"Notwithstanding anything contained herein above:

(a) Our liability under this Bank Guarantee shall not exceed Rs. 3,36,500/-
(Rs. Three Lacs Twenty six Thousand Five Hundred only)

(b) This Bank Guarantee valid up to 06/12/2020.

(c) We are liable to pay the guaranteed amount or any part thereof under this Bank Guarantee only and only if you serve upon us a written claim or demand on or before 06/12/2020 (date of expiry of guarantee)

