

OR

- (2) If the Bidder having been notified to the acceptance of his bid by the Employer during the period of Bid validity:
- (a) fails or refuses to execute the Form of Agreement in accordance with the Instructions to Bidders, if required;
- or,
- (b) fails or refuses to furnish the performance security, in accordance with the Instructions to bidders; or
- (c) does not accept the correction of the Bid price pursuant to concerned clause.

We, undertake to pay to the Employer up to the above amount upon receipt of his first written demand, without the Employer having to substantiate his demand, provided that in his demand the Employer will note that the amount claimed by him as due to his owing to the occurrence of one or any of the three conditions, (specifying the occurred conditions or conditions).

This Guarantee will remain in force up to and including the date _____
** days after the deadline for submission of bid as such deadline is stated in the instructions to Bidders or as if may be extended by the Employer, notice of which extensions(s) to the Bank is hereby waived. Any demand in respect of this guarantee should reach the Bank not later than the above date.

“Notwithstanding anything contained herein;

(i) our liability under this Bank Guarantee shall not exceed Rs.- 6,10,700/-
(Rupees Six lakh ten thousand Seven hundred only) only;

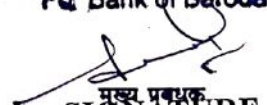
(ii) this Bank Guarantee shall be valid upto 20-10-2020 and

(iii) we are liable to pay the guaranteed amount or any part thereof under this Bank Guarantee only and if you serve upon us a written claim or demand on or before _____ (date of expiry of Guarantee).”

Dated the 21 day of Oct 2019



बरोडा बँक ऑफ बरोडा
For Bank of Baroda


मुख्य प्रबंधक
SIGNATURE
भारत शाखा/Baroda Branch