

Sr.No. 727788

BG Number: 0089BGR0021620

Issuance Date: March 26, 2020

BANK GUARANTEE
ICICI Bank Limited

(Incorporated in India)

ICICI Bank

PERFORMANCE BANK GUARANTEE

To,
Executive Engineer, RWD,
Works Division, Siwan-01.

WHEREAS M/S Adarsh Construction, Address- Lalkothi, Main Road, Mairwa, Dist- Siwan, Bihar (here in referred to as contractor) has undertaken, in pursuance of Contract No. 82520 02257 date 23/03/2020 to execute MMGSY WB-18-SIWAN-1-01.

AND WHEREAS it has been stipulated by you (Executive Engineer) in the said Contract that the Contractor shall furnish you with a Bank Guarantee by a recognized bank for the sum specified therein as security for compliance with his obligation in accordance with the Contract.

AND WHEREAS we ICICI BANK LTD Sumitra Sadan West Boring Canal Road S K Puri Patna Bihar 800001 and having its registered office at ICICI Bank Tower, Near Chakli Circle, Old Padra Road, Vadodara, Gujarat, Pin - 390 007 have agreed to give the such a Bank Guarantee.

NOW THEREFORE we hereby affirm that we are the Guarantor and responsible to you on behalf of the Contractor, up to a total of exceed Rs 36,67,000.00 (Rupees Thirty Six lac Sixty Seven thousand), such sum being payable in the types and proportions of currencies in which the contract Price is payable, and we undertake to pay you, upon your first written demand and without cavil or argument, any sum or sums within the limits of exceed Rs 36,67,000.00 (Rupees Thirty Six lac Sixty Seven thousand) as aforesaid without your needing to prove or to show grounds or reasons for your demand for the sum specified therein. We hereby waive the necessity of your demanding the said debt from the Contractor before presenting us with the demand.

We further agree that no change or addition to or other modification of the terms of the Contract or of the works to be performed there under or of any of the Contract documents which may be made between you and the Contractor shall in any way release us from any liability under this guarantee, and we hereby waive notice of any such change, addition or modification.

"The liability of the Guarantor under this Guarantee shall not exceed Rs 36,67,000.00 (Rupees Thirty Six lac Sixty Seven thousand) (the "Guaranteed Amounts").

This Guarantee shall be valid up to 25-03-2023 (the "Expiry Date").



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The beneficiary may, in its own interest, verify the genuineness of the bank guarantee by seeking confirmation of its issuance from a branch of ICICI Bank other than the issuing branch.

Regd. Office: ICICI Bank Ltd., ICICI Bank Tower, Near Chakli Circle, Old Padra Road, Vadodara, Pin code- 390 007, Gujarat
Phone : +91-265-6722286, CIN L65190GJ1994PLC021012

Ref No 0089BGR0021620

Mar 31,2020

EXECUTIVE ENGINEER, RWD,
WORKS DIVISION , SIWAN-01

INDIA

Dear Sir/Madam,

Sub: Confirmation of issuance of bank guarantee bearing no. 0089BGR0021620.

As requested by you, we confirm that the Bank Guarantee favouring yourself, bearing reference no. 0089BGR0021620 has been issued by us on behalf of M/s.ADARSH CONSTRUCTION and the officials who have signed the said Bank Guarantee are authorized to sign such documents on behalf of ICICI Bank Limited.

We are further able to confirm only the below mentioned specific details of the Bank Guarantee from the records available with us presently:

Date of Issue	26-03-2020
Expiry Date	25-03-2023
Claim Expiry Date	25-03-2023
Amount of Bank Guarantee	INR 3667000.00

Yours Faithfully,

Name and Designation



ICICI Bank Limited

Sumitra Sadan,
West Boring Canal Road,
Patna - 800 001, Bihar, India.

Website www.icicibank.com
CIN :L65190GJ1994PLC021012

Regd. Office : ICICI Bank Tower, Near Chakli Circle,
Old Padra Road, Vadodara 390 007,
India.

Corp. Office : ICICI Bank Towers, Bandra-Kurla
Complex, Mumbai 400051, India.