

## PERFORMANCE BANK GUARANTEE

To
PIU, BRRDA
EXECUTIVE ENGINEER
RWD WORKS DIVISION
Muzaffarpur West

WHEREAS M/s SHUBHAM CONSTRUCTION Address: NH 28, Bhagwanpur, Muzaffarpur Bihar Pin 842001 undertaken, in pursuance of Contract MMGSY-NDB-BRRP-96-MUZAFFARPUR WEST to execute Construction of Road and CD Works with Maintenance for MMGSY-NDB-BRRP-96-MUZAFFARPUR WEST in Muzaffarpur West Contract and

AND WHEREAS it has been stipulated by you in the said Contract that the Contractor shall furnish you with a Bank Guarantee by Allahabad Bank, Kanahuali Branchh, Muzaffarpur for the sum specified therein as security for compliance with his obligation in accordance with the Contract;



AND WHEREAS we have agreed to give the Contractor such a Bank Guarantee :

NOW THEREFORE we hereby affirm that we are the Guarantor and responsible to you on behalf of the Contractor, up to a total of Rs. 22,10,000.00, Twenty Two Lakh Ten Thousand Only (in words), such sum being payable in the types and proportions of currencies in which the Contract Price is payable, and we undertake to pay you, upon your first written demand and without cavil or argument, any sum or sums within the limits of Rs. 22,10,000.00 as aforesaid without your needing to prove or to show grounds or reasons for your demand for the sum specified therein.

We hereby waive the necessity of your demanding the said debt from the contractor before presenting us with the demand. We further agree that no change or addition to or other modification of the terms of the Contract or of the Works to be performed there under or of any of the Contract documents which may be made between your and the Contractor shall in any way release us from any liability under this guarantee, and we hereby waive notice of any such change, addition or modification.

This guarantee shall be valid until ....... days from the date of expiry of the Defect Liability Period. 03/12/2020

1. Our Liability under this Guarantee hereinabove shall not exceed Rs. 22 10000

2. This Bank Guarantee Shall be valid up to and Including 3/12/2020

3. We are liable to pay the Guarantee amount or any part of thereof under this Guarantee only and only if you serve up on a written claim or demand.

4. On or Before the Expiry of this Guarantee.

Date: 4/12/2019

Signature and Seal of the guarantor Name of Bank - Allahabad Bank - Kanhauli Branch Muzaffarpur