

Treasury Officer 1 S PEC 348

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## **BID SECURITY (BANK GUARANTEE)**

WHEREAS SURENDRA KUMAR ROY = MOH MISSION ROAD PAKEL (name of Bidder) (hereinafter called "the Bidder") has submitted his Bid dated \_(date) for the construction of MMG1SV-NDB-BRRP-65 21/12/19 20mbra on

(name of contract hereinafter called "the Bid").

KNOWALL PEOPLE by these presents that we Bank of Barola

erof Bank) of 1NDI A

(name of country) having our registered office at KAHYA MOYE AYA

(hereinafter called "the Bank") are bound

unto E.E.P. D (W) DIV DUMYaon (name of Employer) (hereinafter called "the Employer") in the sum of 1850000 - EIGHTEEN -LAKH-FIFTY for which



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payment well and truly to be made to the said Employer by the Bank itself, successors and assings by these presents.

of Decemen 20-19.

THE CONDITIONS of this obligations are:

(1) if after Bid opening the Bidder withdraws his bid during the period of Bid validity specified in the Form of Bid:

or

- (2) if the Bidder having been notified to the acceptance of his bid by the Employer during the period of Bid validity.
- (a) fails or refuses to execute the Form of Agreement in accordance with the Instructions to Bidders, if required: or
- (b) fails or refuses to furnish the Performance Security, in accordance with the Instruction to Bidder: or
- (c) does not accept the correction of the Bid Price pursuant to Clause 27.

We undertake to pay to the Employer up to the above amount upon receipt of his first written demand, without the Employer having to substantiate his demand, provided that in his demand the Empolyer will note that the amount claimed by him as due to him owing to the occurrence of one or any of the three conditions, (specifying the occurred condition or conditions).

This Gurantee will remain in force up to and including the date 20106124 "days after the deadline for submission of Bids as such deadline is stated in the Instructions to Bidder or as it may be extended by the Empoyer, notice of which extenion(s) to the Bank is hereby waived. Any demand in repect of this guarantee should reach the Bank not later then the show date.

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Chief Manager



which extensions(s) to the Bank is hereby waived, Any demand in respect of this guarantee should reach the Bank not later than the above date.

Notwithstanding anything contained herein;  (i) our liability under this Bank Guarantee shall not exceed Rs.  [18] 50,000 [
18,50,0001 - (Rupees Eighte Call of fy Troud ) only
(ii) this bank Guarantee shall be valid upto (22) 8.64 (22) and thereof under this Bank
Guarantee only and if you serve upon us a written claim or demand on or before
Dated the 2151 day of Decema 20.19

For Bark of Barode