



बिहार BIHAR

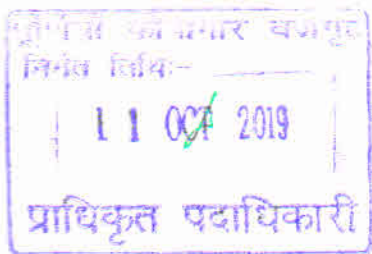
Vinod Kumar R Lasanpur, P.S. Dagaru
Dist. Purnea

AE 068208

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Ar Arree

Md. Shamim Ahmad Ansari
S. V. BAISI, PURNEA
L.No.-230/95



Bank Guarantee No. 0000587201PG037637 Date: 24.03.20

BANK GUARANTEE

To,

The Executive Engineer,
R.W.D. Works Division,
Purnea.

Action through E.E. R.W.D. Works Div. Purnea Construction & maintenance of road from Gaura Pitch Road to Bisanpur Bajrang Sthan MMGSY (Tender ID-66969)

WHEREAS. VINOD KUMAR, AT- LASANPUR, POST+P.S.- DAGARUA, DIST.- PURNEA, (BIHAR) Hereinafter called "the Contractor" has undertaken in pursuance of contract No. Gaura Pitch Road to Bisanpur Bajrang Sthan MMGSY (Tender ID-66969).



AND WHEREAS it has been stipulated by you in the said contract that the contractor shall furnish you with a Bank Guarantee by a scheduled Bank AND WHEREAS we have to give the contractor such a Bank Guarantee.

NOW THEREFORE we hereby affirm that we are the Guarantor responsible to you on behalf of the contractor upto a total Rs. 3,70,000/- (Three lakh Seventeen Thousand only) such sum being payable in the types and proportion of currencies in which the contract price is payable, and we undertake to pay you, upon your first written demand and without cavil or argument, any sum of sums within the limits of Rs. 3,70,000/- (Three lakh Seventeen Thousand only) (amount of guarantee) as aforesaid without you needing to prove or to show grounds or reasons for your demand for the sum specified therein.

The guarantee will not be revoked during its currency without the prior consent of the beneficiary.

We hereby waive the necessity of your demanding the said debt from the Contractor before presenting us with demand.

We further agree that no charge or addition to or other modification of the contract or of the works to be performed there under or of any of the contract documents which may be made between you and the contractor shall in any way release us from any liability under this guarantee, and we hereby waive notice of any such change, addition or modification.

This Guarantee shall be valid upto 23.03.2021

Notwithstanding anything contained herein:-

- (i) Our liability under this Guarantee shall not exceed Rs. 3,70,000/- (Three lakh Seventeen Thousand only)
- (ii) The Guarantee shall be valid upto 23.03.2021
- (iii) Our liability to make payment shall arise & we are liable to pay the guarantee only if you serve upon us a written claim or demand in terms of the guarantee on or before 23.03.2021

The guarantee is to be returned to us within 15 days from validity period. If the guarantee is not received back by us within that date it shall be deemed to be automatically cancelled.

Name of Bank:- ALLAHABAD BANK

Address:- PURNEA BRANCH

Date:- 24.03.2020

Signature & Seal

