

OR

- If the Bidder having been notified to the acceptance of his bid by the Employer (2) during the period of Bid validity:
- fails or refuses to execute the Form of Agreement in accordance with the (a) Instructions to Bidders, if required;
- fails or refuses to furnish the performance security, in accordance with the **(b)** Instructions to bidders; or (c)
- does not accept the correction of the Bid price pursuant to concerned clause.

We, undertake to pay to the Employer up to the above amount upon receipt of his first written demand, without the Employer having to substantiate his demand, provided that in his demand the Employer will note that the amount claimed by him as due to his owing to the occurrence of one or any of the three conditions, (specifying the occurred conditions or conditions).

** days after the deadline for submission of bid as such deadline in stated in the instructions to Bidders or as if may be extended by the Employer, notice of which extensions(s) to the Bank is hereby waived. Any demand in respect of this guarantee should reach the Bank not leter than the above date.

and the date.
"Notwithstanding anything contained herein; (i) our liability under this Bank Guarantee shall not exceed Rs. [1067.057/- (Rupees
(ifi) we are liable to pay the guaranteed amount or any part thereof under this Bank Guarantee only and if you serve upon us a written claim or demand on or before
Dated the

