

BANK GUARANTEE

To.

The Executive Engineer, R.W.D. Works Division, Purnea.

Action through E.E. R.W.D. Works Div. Purnea & Construction of Construction and Maintenance of Road from Satkodaria Bargad Per to Santhal Tola (Tender ID-57278) MMGSY

WHEREAS . VINOD KUMAR, AT- LASANPUR, POST+P S.- DAGARUA, DIST- PURNEA (BIHAR) Hereinafter called "the Contractor" has undertaken in pursuance of contract No Constitution and Maintenance of road from Stkodaria Bargad Per to Santhali Tola (Tender ID-57278) MMGSY

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AND WHEREAS it has been stipulated by yu in the said contract that the constrictor shall furnish you with a Bank Guarantee by scheduled Banks.

AND WHEREAS we have to give the contractor such a Bank Gurantee.

NOW THEREFORE we hereby affirm that we are the Guarantor responsible to you on behalf of the contractor upto a total Rs. 1,66,000/- (Rupees One Lac sixty six thousand only) such sum being payable in the types and proportion of currencies in which the contract price is payable, and undertake to pay you, upon your first written demand and without cavil or argument, any sum of sums within the limits of Rs. 1,66,000/- (Rupees One Lac sixty six thousand only) (amount of guarantee) as aforesaid without you needing to prove or to show grounds or reasons for your demand for the sum specified therein.

The guarantee will not be revoked during its currency without the prior consent of the beneficiary.

We hereby waive the necessity of your demanding tee said debt form the Contractor before presenting its with the demand.

WE further agree that no charge or addition to or other modification of the contract or of the works to be performed there under or of any of the constrict documents which may be made betweens you and the contractor shall in way release us from any liability under this guarantee, and we hereby waive notice of any such change, addition of modification.

This Guarantee shall be valid upto 13-07-2020 Jumine 13 11 12020

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Not with standing any think contained herein :-

Our liability under this Guarantee shall not (i) exceed Rs. 1,66,000/- (Rupees One Lac sixty six thousand only).

The Guarantee shall be valid upto 13-07-2020 13 11 2020 (ii)

Our liability to make payment shall arise & we are liable to pay the guarantee only if yu serve upon us a written claim or demand in terms of the guarantee on or before 13-07-2020 13/11/2020

The guarantee is to be retuned to us within 15 days from validity period. If the guarantee is not received back by us within that date it shall be deemed to be automatically Name of Bank :- Wirmond's Signature & Seal

Address: Cozei Dan fazula

Date: - 14/11/2019