

GUARANTEE FOR ₹ 50,000/- AND ABOVE IS VALID ONLY WHEN SIGNED BY TWO OFFICERS

(To be stamped as an agreement in accordance with the Stamp Act in force)



STATE BANK OF INDIA

Stamp

..... Surya BRANCH.

Form No. **G/2 485736**

PIU BRRDA
Executive Engineer
RWD Work Div Bina
Maharajganj (Bihar)

CBS MCM - 3935 1607937

Dear Sirs,

Guarantee No. 00187 20BL0000016

Amount of Guarantee ₹ 7,00,000 = 00

Guarantee cover from 22/05/2020 to 30/03/2021

Last date for lodgement of claim 30/03/2021

This Deed of guarantee executed by the State Bank of India, constituted under the State Bank of India Act, 1955 having its Central Office at Nariman Point, Mumbai and amongst other places, a Branch at SBI, Surya

(hereinafter referred to as 'the Bank') in favour of PIU, BRRDA, EE, RWD Work Div, Maharajganj
(hereinafter referred to as 'the Beneficiary') of an amount not exceeding ₹ 7,00,000 = 00

(Rupees Seven Lacs only) at the request of
M/S. Sri Ambeey Organisations Pvt Ltd (hereinafter referred to as 'the Contractor/s').

This Guarantee is issued subject to the condition that the liability of the Bank under this Guarantee is limited to a maximum of ₹ 7,00,000 = 00 (Rupees Seven Lacs only)
(Date of expiry) 30/03/2021

and cannot be invoked otherwise than by a written demand or claim under this Guarantee served on the Bank on or before the 30/03/2021

(Last date of claim)

SUBJECT TO AS AFORESAID

(Main Guarantee matter may be typed hereafter)

Code No. 2072





बिहार BIHAR

क्र. २२६९
दिनांक २३-३-२०२०
श्री अम्वेय ऑर्गनाइजर्स प्रा. लि.
प्लॉट नं. १६/२०, संस्कृत शॉपिंग मॉल, ऑप कोटाक
महिंद्रा बैंक, हाईवे रोड, मेहसाना-३८४००२ गुजरात
श्री अम्वेय ऑर्गनाइजर्स प्रा. लि.
गारंटी एग्रीमेंट

सीर नं. ६३०७१४

PERFORMANCE BANK GUARANTEE

To,
PIU, BRRDA
Executive Engineer,
RWD Works Division
Maharajganj
Bihar

Acting through Executive Engineer, RWD Works Division, Maharajganj Bihar WHERE AS,
Sai Ambey Organisers (P) Ltd. Add:-S-16/20, Sanskrut Shopping Mall, Opp Kotak Mahindra Bank, Highway Road, Mehsana-384002 Gujarat has undertaken, in pursuance of Contract No. BR-34R-334 dated 03.05.2017 TO execute **PMGSY Road from L061 - Hardia BT Road to Imalia More (Track-31) in the District Siwan.**



AND WHEREAS it has been stipulated by you in the said that the Contractor that the Contractor shall furnish you with a Bank Guarantee by a scheduled bank for the sum specified therein as security for compliance with his obligations in accordance with the Contract;

AND WHEREAS we have agreed to give the Contractor such a Bank Guarantee;

NOW THEREFORE we hereby affirm that we are the Guarantor and responsible to you, on behalf of the Contractor, up to a total of **Rs. 7,00,000.00 (Rupees Seven Lakhs Only)**, such sum being payable in the types and proportions of currencies in which the Contract Price is payable, and we undertake to pay you, upon your first written demand and without cavil or argument, any sum or sums within the limits of **Rs. Rs. 7,00,000.00 (Rupees Seven Lakhs Only)**, as aforesaid without your needing to prove or to show grounds or reasons for your demand for the sum specified therein.

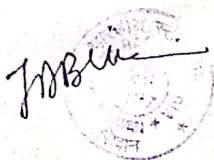
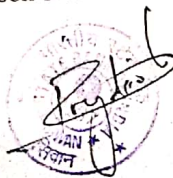
The guarantee will not be revoked during its currency without the prior consent of the beneficiary/BRRDA.

We hereby waive the necessity of your demanding the said debt from the Contractor before presenting us with the demand.

We further agree that no change or addition to or other modification of the terms of the Contract or of the Works to be performed there under or of any of the Contract documents which may be made between you and the Contractor shall in any way release us from any liability under this guarantee, and we hereby waive notice of any such change, addition or modification.

Bank Guarantee Number

"Notwithstanding anything contrary contained in any law for the time being in force or banking practice, this guarantee shall not be assignable or transferable by the beneficiary. Notice or invocation by any person such as assignee, transferee or agent

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of beneficiary shall not be entertained by the bank. Any invocation of guarantee can be made only by the beneficiary directly."

"Notwithstanding any thing contained herein:

- (a) Our Liability under this bank guarantee shall not exceed **Rs. 7,00,000.00 (Rupees Seven Lakhs Only)**
- (b) This bank Guarantee shall be valid up to **30th March 2021**.
- (c) We are liable to pay the guarantee amount to any part thereof under this bank guarantee only and only if you serve upon us a written claim or demand on or before **30th March 2021**. (Date of expiry of Guarantee)

DATE 28/05/2020


SIGNATURE

