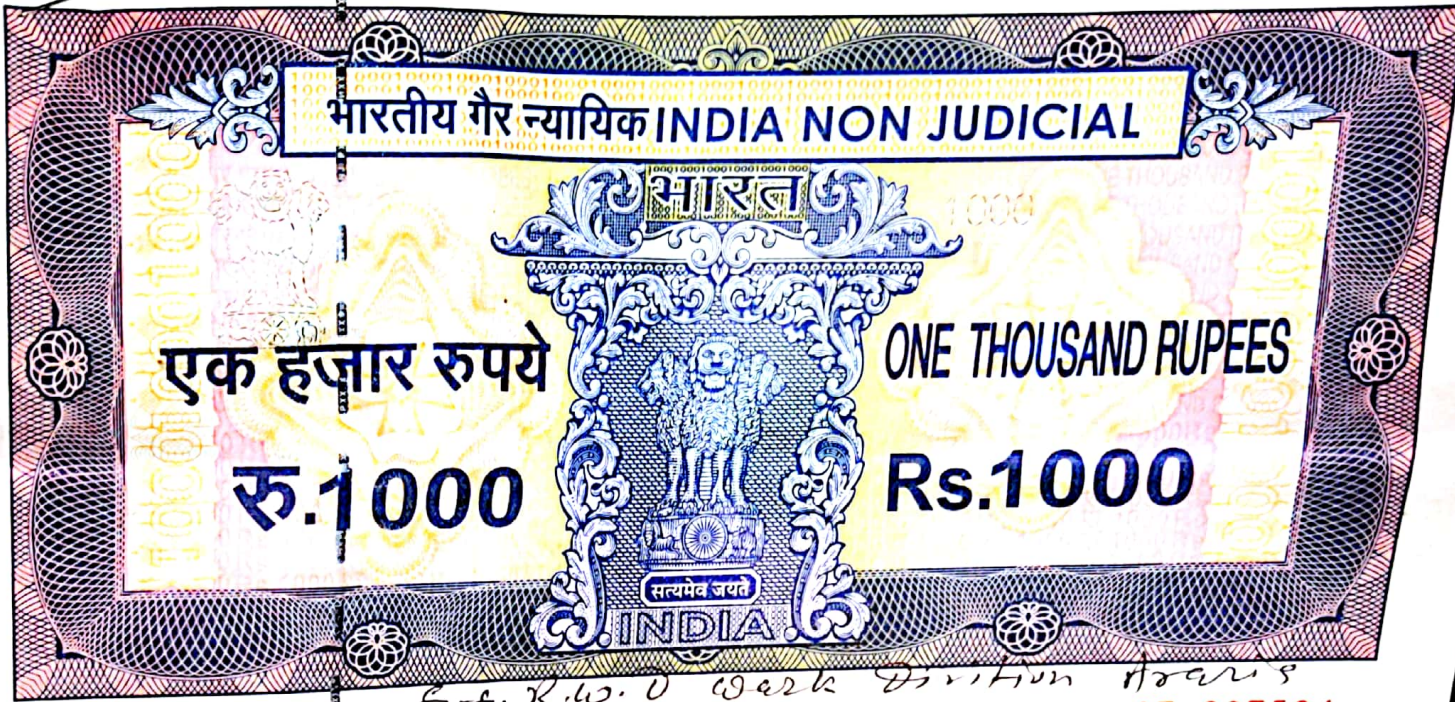




E.E. R.W.D. Works Division Araria

AE 003504

for AE

13.06.2020
विरिन्द्र कुंठ दास
स्टाम्प भेण्डर अमीर
लाग नं-200/88

288
बिहार BIHAR
पुर्निया कोषागार
1000X1
17 MAR 2020
प्राधिकृत पदाधिकारी

BID SECURITY (BANK GUARANTEE UNCONDITIONAL)

To,
Executive Engineer,
RWD, Works Division,
ARARIA.

B.G. No. - 00000587201PG039604
Date - 18.06.2020
Expiry Date - 17.06.2021

WHEREAS, "PAPPU KUMAR SINGH, PURNIA" (Name of Bidder) hereinafter called "the Bidder") has submitted his Bid dated/06/2020 [date] for the "Construction and Maintenance of Road from Sharda Chowk Tengapur West to Mandal Tola under MMGSY." name of Contract hereinafter called "the Bid".

KNOW ALL PEOPLE by these presents that We INDIAN BANK, PURNIA, (CODE No.-ALLA0210587) [name of Bank] of INDIA [name of country] having our registered office at CHENNAI (hereinafter called "the Bank") are bound unto "Executive Engineer, RWD, Works Division, ARARIA." (hereinafter called "the Employer") in the sum of Rs.17,29,300/- (Rupees Seventeen Lakh Twenty Nine Thousand & Three Hundred only.)

[Handwritten signature]

[Handwritten signature]
Indian Bank
Purnia
8-4587

*for which payment well and truly to be made to the said Employer by the Bank itself, his successors and assigns by these presents.

SEALED with the Common Seal of the said Bank this 18 day of June/2020.

THE CONDITIONS of this obligation are:

(1) If after Bid opening the Bidder withdraws his bid during the period of Bid validity specified in the Form of Bid;

OR

(2) If the Bidder having been notified to the acceptance of his bid by the Employer during the period of Bid validity:

(a) Fails or refuses to execute the Form of Agreement in accordance with the Instructions to Bidders, if required; or

(b) Fails or refuses to furnish the Performance Security, in accordance with the Instruction to Bidders; or

(c) Does not accept the correction of the Bid Price pursuant to Clause 27.

We undertake to pay to the Employer up to the above amount upon receipt of his first written demand, without the Employer having to substantiate his demand, provided that in his demand the Employer will note that the amount claimed by him as due to him owing to the occurrence of one or any of the three conditions, (specifying the occurred condition or conditions).

This Guarantee will remain in force up to and including the date 17.06.2021 ** days after the deadline for submission of Bids as such deadline is stated in the Instructions to Bidders or as it may be extended by the Employer, notice of which extension(s) to the Bank is hereby waived. Any demand in respect of this guarantee should reach the Bank not later than the above date.

DATE 18/06/2020

SIGNATURE.....

WITNESS

SEAL

