

Adity Jaiswal 56461

My Suntosh Kumor Manager Kumor Manager The conditions of this obligation are:

(1) If after Bid opening the Bidder withdraws his Bid during the period of Bid Validity specified in the form of Bid;

OR

- (2) If the bidder having been notified to the acceptance of the bid by the employer during the period of bid validity:
 - (a) Fails or refuses to execute the form of agreement in accordance with the instructions to bidder; or
 - (b) Fails or refuses to furnish the performance security, in accordance with the instruction to bidders; or
 - (c) Does not accept the corrections of the bid price pursuant to concerned clause.

We undertake to pay to the employer upto the above amount upon receipt of his first return demand, without the employer having to substantiate his demand provided that in his demand the occurrence of one or any three conditions, (specifying the occurred condition or conditions).

This guarantee will remain in force up to and including the date 14.10.2020.*days after the deadline for submission of bids as such deadline is stated in the instructions to bidders or as it may be extended by the employer, notice of which extension(s) to the bank is hereby waived. Any demand in respect of this guarantee should reach the bank not later than the above date.

"Notwithstanding anything contained here in:

Our liability under this bank guarantee should not exceed <u>Rs. 250000/-</u>.
(Rupees, Two lakhs fifty thousand Only).

(ii) This bank guarantee should be valid upto 14.10.2020; and

Date 15.10.2019

Witness Aelity Jaiswal

Signature

Seal

PONO-SIAS

