



बिहार BIH 2019

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बिहार न्यायिक

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मुद्रांक बिंदु

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कोर्ट ४० भाग

BG No - 2/19-20.

Date - 15.10.2019.

BID SECURITY (BANK GUARANTEE UNCONDITIONAL)

WHEREAS, DIP NARAYAN ROY [name of Bidder] (hereinafter called "the Bidder") has submitted his Bid dated 15.10.19 [date] for the construction of Road CD work under "Banka Amarpur road to Jamua".

[name of Contract hereinafter called "the Bid"]

KNOW ALL PEOPLE by these presents that We Canara Bank [name of Bank] of India [name of country] having our registered office at Bhagalpur (hereinafter called "the Bank") are bound unto Executive Engineer, RWD Works Division Banka-1 [name of Employer] (hereinafter called "the Employer") in the sum of Rs. 230000/- for which payment well and truly to be made to the said Employer by the Bank itself, his successors and assigns by these presents.

Aditya Saiswal
56461



Kumar Santosh
Manager

The conditions of this obligation are :

(1) If after Bid opening the Bidder withdraws his Bid during the period of Bid Validity specified in the form of Bid ;

OR

(2) If the bidder having been notified to the acceptance of the bid by the employer during the period of bid validity:

- (a) Fails or refuses to execute the form of agreement in accordance with the instructions to bidder ; or
- (b) Fails or refuses to furnish the performance security, in accordance with the instruction to bidders; or
- (c) Does not accept the corrections of the bid price pursuant to concerned clause.

We undertake to pay to the employer upto the above amount upon receipt of his first return demand, without the employer having to substantiate his demand provided that in his demand the occurrence of one or any three conditions, (specifying the occurred condition or conditions).

This guarantee will remain in force up to and including the date 14.10.2020 *days after the deadline for submission of bids as such deadline is stated in the instructions to bidders or as it may be extended by the employer, notice of which extension(s) to the bank is hereby waived. Any demand in respect of this guarantee should reach the bank not later than the above date.

"Notwithstanding anything contained here in:

(i) Our liability under this bank guarantee should not exceed Rs 230000/-
(Rupees Two lakhs thirty thousand only).

(ii) This bank guarantee should be valid upto 14.10.2020; and

(iii) We are liable to pay the guaranteed amount or any part thereof under this bank guarantee only and only if you serve upon us a written claim or demand on or before 14.10.2020 (mention period of the guarantee as found under clause (ii) above plus claim period)".

Date.....15.10.2020

Witness Aditya Jaiswal
56461

Signature.....Kumar Santosh
Seal.....Senior Manager
SP No.....10001

