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STATE BANK OF IND BALUTOLA BRANCI B.KOTHI, PURNEA

> <u>Issue Date: 28/08/2019</u> <u>Expiry Date: 27/08/2020</u>

BID SECURITY (BANK GUARANTEE UNCONDITIONAL)

WHEREAS, SUCHIT KUMAR SINGH, At- Balutol, Po- Nirpur, Ps- B.Kothi, Dist-Purnea. (hereinafter called "the Bidder") is to be submit their Bid on the ---- for the "BHARSIA KORHA FALKA PWD ROAD - MAHAMMAD NAGARKABERGHAT (BR-16R-375)" [hereinafter called "the Bid"]

KNOW ALL PEOPLE by these presents that We State Bank of India, having our registered office at Balutola Branch, B.Kothi -854203 Dist. Purnea of India (hereinafter called "the Bank") are bound unto Executive Engineer, RWD, Works Division, Katihar. (hereinafter called "the Employer") in the sum of Rs. 11,05,000/- (Rupees Eieven Lac Five Thousands Only) for which payment well and truly to be made the said Employer by the Bank itself, his successors and assigns by these presents.

SEALED with the Common Seal of the said Bank this 28th day of Aug 2019. THE CONDITIONS of this obligation are:

(1) If after Bid opening the Bidder withdraws his bid during the period of Bid validity specified in the Form of Bid;

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- (2) If the Bidder having been notified to the acceptance of his bid by the Employer during the period of Bid validity:
 - Fails or refuses to execute the Form of Agreement in accordance with the Instructions to Bidders, if required; or
 - (b) Fails or refuses to furnish the Performance Security, in accordance with the Instruction to Bidders; or
 - (c) Does not accept the correction of the Bid Price pursuant to Clause27;

We undertake to pay to the Employer up to the above amount upon receipt of his first written demand, without the Employer having to substantiate his demand, provided that in his demand the Employer will note that the amount claimed by him is due to him owing to the occurrence of one or any of the three conditions (specifying the occurred condition or conditions).

This Guarantee will remain in force up to and including the date 12 months (365 days) after the deadline for submission of Bids as such dead-line is stated in the Instructions to Bidders or as it may be extended by the Employer, notice of which extension(s) to the Bank is hereby waived. Any demand in respect of this guarantee should reach the Bank not later than the above date.

The liability of the Bank under this Guarantee shall not exceed Rs. 11,05,000/- (Rupees Eieven Lac Five Thousands Only) and cannot be invoked unless by Written Demand made on the Bank on or before 27/08/2020.

The Guarantee will expire on 27/08/2020.

The Guarantee is to be returned to us in original within 15 days from the date it ceases to be in force. If the Guarantee is not received back by us within the date, it shall be deemed to be automatically cancelled. Notwithstanding anything contained herein:-

- Our liability under this Bank Guarantee shall not exceed Rs. 11,05,000/- (Rupees Eieven i) Lac Five Thousands Only) This Bank Guarantee shall be valid up to 27/08/2020 and
- We are liable to pay the Guaranteed amount or any part thereof under this Bank Guarantee ii) only & only if the said Employer serves upon us a written claim of demand on or before 27/08/2020.

Date 28th day of Aug 2019 India, Balutola Branch,

854203 Purnea

Lener No. 1319

From

Executive Engineer RWD (W) Division, Katiliar

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Subject Regarding verification of Bank guarantee

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