

Executive Engineer RWD, Works Division, Muzaffarpur East - 1

WHEREAS Yadubansh Kumar Singh S/o Late Suryanandan Singh, Managing Partner of M/S JADUBANSH KUMAR SINGH, VILL- BUDHKARA, PO - TEHWARA, DIST - MUZAFFARPUR; BIHAR (hereafter called "the Contractor") has undertaken, in pursuance of Contract No. dated to execute "PRATHAMIK VIDYALAYA NARGI JIVANATH PRADHANMANTRI SARAK TO NARGI JAGDISH HOTE HUYE KHAIRA TAK PASCHAMI" (hereinafter called "the Contract").

AND WHER AS it has been stipulated by you in the said Contract that the Contractor shall furnish you with a Bank Guarantee by a recognized bank for the sum specified therein as security for compliance with his obligation in accordance with the Contract;

AND WHEREAS we have agreed to give the Contractor such a Bank Guarantee :

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THEREFORE we hereby affirm that we are the Guarantor and responsible to you on behalf of the Contractor, up to a total of Rs 2,80,000/- [amount of guarantee] Two Lacs eighty only. (in words), such sum being payable in the types and proportions of currencies in which the Contract Price is payable, and we undertake to pay you, upon your first written demand and without cavil or argument, any sum or sums within the limits of Rs 2,80,000/- [amount of guarantee] as aforesaid without your needing to prove or to show grounds or reasons for your demand for the sum specified therein.

We hereby waive the necessity of your demanding the said debt from the contractor before presenting us with the demand.

We further agree that no change or addition to or other modification of the terms of the Contract or of the Works to be performed there under or of any of the Contract documents which may be made between your and the Contractor shall in any way release us from any liability under this guarantee, and we hereby waive notice of any such change, addition or modification.

VALID UPTO: - 28/10/2020

Signature and Seal of the guarantor____

Name of Bank: Allahabad Bank

Address: Kanhauli, Muzaffarpur

Date: 29,10,2019

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