

MAMUSSY (54)

(5)

1278

भारतीय न्यायिक

बिहार BIHAR

01 JUL 2017

मधुबनी

भारतीय न्यायिक INDIA NON JUDICIAL

एक हजार रुपये
रु.1000



ONE THOUSAND RUPEES
Rs.1000

20210
4/07/2017

श्री. देवाजी

723850

मधुबनी

04/07/2017

B.G NO 210778/23/2017

मधुबनी

02/2002

BID SECURITY (BANK GUARANTEE UNCONDITIONAL)

WHEREAS M/S BINOD YADAV (name of Bidder) (hereinafter called "the Bidder") has submitted his Bid dated 04/07/2017(date) for the construction of ROAD Madhubani under group no. 05 BHAGWATIPUR BHUVNESHVAR ASTHAN TO MANDAL TOL (name of Contract hereinafter called "the Bid")

KNOW ALL PEOPLE by these presents that We ALLAHABAD BANK (name of Bank) of INDIA (name of country) having our registered office at KOLKATA (hereinafter called "the Bank") are bound unto EXECUTIVE ENGINEER R.W.D. WORKS DIVISION, MADHUBANI (name of Employer) (hereinafter called "the Employer") in the sum of Rs. 1.88 lac (One Lac Eighty Eight thousand only) for which payment will and truly to be made to the said Employer by the Bank itself, his successors and assigns by these presents.

SEALED with the Common Seal of the said Bank this 4th day of July 2017

THE CONDITIONS of this obligation are :

- (1) If after Bid opening the Bidder withdraws his bid during the period of Bid validity specified in the Form of Bid.
- OR
- (2) If the Bidder having been notified to the acceptance of his bid by the Employer during the period of Bid Validity.
 - a. fails or refuse to execute the Form of Agreement in accordance with the instructions to Bidder, If required or

210778

ALLAHABAD BANK SARISADRI

210778

मधुबनी

- b. fails or refuse to furnish the performance security in accordance with the instruction to Bidder or
- c. Does not accept the correction of the Bid Price pursuant to Concerned Clause.

We undertake to pay the Employer upto the above amount upon receipt of his first written demand, without the Employer having to substantiate his demand, provided that in his demand the Employer will note that the claimed by him as due to him owing to the occurrence of one or any of the three conditions, (specifying the occurred condition or conditions)

This Guarantee will remain in force up to and including the date 31/12/2017 i.e. 45 days after the deadline for submission of Bids as such deadline is stated in the instruction to Bidders or as it may be extended by the employer, notice of which extension(s) to the Bank is hereby waived. Any demand in respect of this guarantee should reach the Bank not later than the above date.

Notwithstanding anything contained herein before our liability under this guarantee is restricted to Rs. 1.88 lac (One Lac Eighty Eight thousand only). All your rights under the said Guarantee shall be forfeited and we shall be released and discharged from all liabilities under this Guarantee thereafter. This Guarantee is to be returned to us within 15 days from the date it ceases to be in force. If the Guarantee is not received back by us within the date aforementioned, it shall deemed to be automatically cancelled.

DATE: 04/07/2017

SIGNATURE

NAME:

ADDRESS: ALLAHABAD BANK, SARISABPAHI,
Vill.+P.O.-SARISABPAHI
DIST-MADHUBANI
PHONE: 06273-281492

Namrata

47534

Countersigned

(Signature, name and address)

E-MAIL : br.sarisabpahi@allahabadbank.in

This guarantee has been renewed on 8.11.19 and will remain in force up to and including the date 2.11.2020, Rest term & condition are same as above stated.

Kanchaiz R

Kanchaiz Kumar
manager