



AXIS BANK LIMITED



1972

AXIS BANK LIMITED
AXIS BANK LIMITED
**SARASWATI COMPLEX OLD G T ROAD, RAMESH CHOWK, OPPOSITE OF COLLECTORATE
AURANGABAD BIIHAR-824001**

Ref. No : 14640100000061

Date: 16-05-2020

To,

**EXECUTIVE ENGINEER
RWD, WORKS DIVISION
BETTIAH - 845438**

Dear Sirs,

BG No.

Date of Issue

Amount of BG

Expiry Date

Claim Expiry Date

Name and Address of the Applicant

: 14640100000061

: 16-05-2020

: Rs. 60,64,000.00 (RUPEES SIXTY LAKHS SIXTY FOUR THOUSAND ONLY)

: 14-05-2021

: 14-05-2022

: MS. BARKHONIA ENGICON PRIVATE LIMITED

: CHANDRAKANTA COMPLEX,

: ROAD NO14, RAJIV NAGAR,

We forward herewith the above Inland Bank Guarantee in original issued by us in your favour.

2. The above Guarantee is issued subject to the condition that the Bank's liability is restricted to the amount mentioned above and in the said Guarantee. Our Guarantee shall remain in force till the expiry date. Unless a demand or claim under the guarantee is made on the Bank in writing and delivered to the bank on or before the Expiry date/Claim Expiry Date, the Bank shall be discharged from all liability under the said guarantee thereafter.

Please Note:

3. The beneficiary in their own interest should verify the genuineness of this guarantee from following office of the Bank in writing.

AXIS BANK LIMITED
BG Confirmation Desk, Transaction Banking Operations
5th floor, Gigaplex, Building No I, Plot No I.T.5,
MIDC, Airoli Knowledge Park, Airoli,
Navi Mumbai 400708 (Tel/Fax: 022-71315803)

4. BG confirmation can also be sought by sending email to ibg_confirmation@axisbank.com.

FOR AXIS BANK LIMITED

Arvind K. Choubey
AUTHORISED SIGNATORY
NAME: **Arvind K. Choubey**

SS No. SM & OPS Head

Axis Bank Ltd. Patna Main Branch

Encl: BG No. 14640100000061


FOR AXIS BANK LIMITED

Amit Prasad Sinha
AUTHORISED SIGNATORY
NAME: **AMIT PRASAD SINHA**
SS No. **10592**

Bank Guarantee No. 14640100000061 Dated 16-05-2020

WHEREAS **Barhonia Engicon Pvt. Ltd.** H.O. Chandrakanta Complex, Rajeev Nagar, Road No. 14, Patna- 24 (hereafter called "the Agency") has undertaken, in pursuance of **LOA NO. 645**, Dated **16.03.2020** to execute "**Construction and Maintenance of Package No. MR-N/19-20 BETTIAH/ 20 (Tender ID - 84576)**" (hereinafter called "the Contract ")

AND WHEREAS it has been stipulated by you in the said contract that the agency shall furnish you with a Bank Guarantee by recognized bank for the sum specified therein as security for compliance with his obligation in accordance with the Contract;

AND WHEREAS we **Axis Bank Limited**, a company incorporated under the Companies Act, 1956 and carrying on the business of Banking under the banking regulation act, 1949 and having its registered office at **Axis Bank Limited**, Trishul, Opposite Samartheshwar Temple, Law Garden, Ellis Bridge Ahmedabad - 380006, Gujarat and branch office at **Axis Bank Limited**, Lok Nayak Jay Prakash Bhawan, Dak Bungalow Crossing, Patna 800001 have agreed to to give the Agency such a Bank Guarantee;

NOW THEREFORE we hereby affirm that we are the Guarantor and responsible to you on behalf of the agency up to total **Rs.60,64,000/- (Rupees Sixty Lakh Sixty Four Thousand Only)**, such sum being payable in the types and proportion of currencies in which the Contract price is payable i.e. INR, and we undertake to pay you, upon your first written demand and without cavil or argument, any sum or sums within the limit of **Rs.60,64,000/- (Rupees Sixty Lakh Sixty Four Thousand Only)** as aforesaid without your needing to prove or to show ground or reasons for your demand for the sum specified therein.

We hereby waive the necessity of your demanding the said debt from the Agency before presenting us with the demand.

We further agree that no change or addition to or modification of the term of the Contract or of the Work to be performed there under or of any of the Contract documents which may be made between you and the Agency shall in any way release us from any liability under this guarantee, and we hereby waive notice of any such change, addition or modification.

Notwithstanding anything contained herein:

- ❖ The Bank's liability under this guarantee shall not exceed **Rs.60,64,000/- (Rupees Sixty Lakh Sixty Four Thousand Only)**.
- ❖ This guarantee shall be valid up to **14-05-2021** (Date of expiry of guarantee).
- ❖ We are liable to pay the guaranteed amount or any part thereof under this Bank Guarantee only and only if you serve upon us a written claim or demand on or before **14-05-2022** (date of expiry of the Guarantee including claim period, if any).
- ❖ Thereafter the Bank shall stand discharged from all its liability under this Guarantee and all your rights under this Guarantee shall stand extinguished, irrespective of the fact whether the Guarantee in original is returned back to us or not.

Date: 16-05-2020

Place: AURANGABAD BIHAR [BH]

AXIS BANK LTD.

Arundhati K. Choudhary
SM & OPS Head
Axis Bank Ltd., Patna Main Branch
Patna, S S No.: 10432



Page 2 of 2

AXIS BANK LTD.

Arundhati K. Choudhary
Authorised Signatory

10592