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18-12-23

Md. Shamim Ahmad Ansari S. V. BAISI, PURNEA L.No.-230/95

BID SECURITY (BANK GUARANTEE UNCONDITIONAL)

To,
Executive Engineer,
Rural Works Departments
Works Division
Bhagalpur

B.G. No. 4633IPEBG230032 Date-22.12.2023 Claim Expiry Date-21.12.2025

WHEREAS, "PREM KUMAR, PURNEA" (Name of Bidder) (hereinafter called "the Bidder") has submitted his Bid dated—16:12:2023 [date] for the "Construction of Road Work Under (MR 3054), Package No.—MR-N/23-24 Bhagalpur/10 under Nathnagar Block (Tender-ID-127166) "name of Contract hereinafter called "the Bid"] KNOW ALL PEOPLE by these presents that We BANK OF INDIA PURNEA, (CODE NO.- 4633) [name of Bank] of INDIA [name of country] having our registered office at PURNEA" (hereinafter called "the Bank") are bound unto "Executive Engineer, Rural Works Departments, Works Division, Bhagalpur." (Hereinafter called "the Employer") in the sum of Rs. 48,55,0000/- (Rupees Forty-Eight Lakhs Fifty-Five Thousand Only).

P.T.O.



*for which payment well and truly to be made to the said Employer by the Bank itself, his successors and assigns by these presents. SEALED with the Common Seal of the said Bank this 22nd Day of December 2023.

THE CONDITIONS of this obligation are:

(1) If after Bid opening the Bidder withdraws his bid during the period of Bid validity specified

- (2) If the Bidder having been notified to the acceptance of his bid by the Employer during the period of Bid validity:
- (a) Fails or refuses to execute the Form of Agreement in accordance with the Instructions to Bidders, if required; or
- (b) Fails or refuses to furnish the Performance Security, in accordance with the Instruction to
- (c) Does not accept the correction of the Bid Price pursuant to Clause27.

We undertake to pay to the Employer up to the above amount upon receipt of his first written demand, without the Employer having to substantiate his demand, provided that in his demand the Employer will note that the amount claimed by him as due to him owing to the occurrence of one or any of the three conditions, (specifying the occurred condition or

This Guarantee will remain in force up to and including the date 21-12-2025 days after the deadline for submission of Bids as such deadline is stated in the Instructions to Bidders or as it may be extended by the Employer, notice of which extension(s) to the Bank is hereby

Any demand in respect of this guarantee should reach the Bank not later than the above date.

DATE: 22.12.2023