

AND WHEREAS it has been stipulated by you in said Contract that the Contractor shall furnish you with a Bank Guarantee by a recognized bank for the sum specified therein as security for compliance with his obligations in accordance with the Contract;

AND WHEREAS we have agreed to give the Contractor such a Bank Guarantee:



NOW THEREFORE we hereby affirm that we are the Guarantor and responsible to you, on behalf of the Contractor, up to a total of 16,50,000.00 [amount of guarantee]* Rupees Sixteen Lakh Fifty Thousand Only [in words], such sum being payable in the types and proportions of currencies in which the Contract Price is payable, and we undertake to pay you, upon your first written demand and without cavil or argument, any

sum of sums within the limits of 16,50,000.00 [amount of guarantee] as foresaid without your needing to prove or to show grounds of reasons for your demand for the sum specified therein.

We hereby waive the necessity of your demanding the said debt from the Contractor before presenting us with the demand.

We further agree that no change or addition to or other modification of the terms of the Contract or of the Works to be performed there under or of any of the Contract documents which may be made between you and the Contractor shall in any way release us from any liability under this guarantee, and we hereby waive notice of any such change, addition of modification.

This guarantee shall be valid until 28 days from the date of expiry of the Defect Liability Period.

my roman
Signature and Seal of the guarantor
Name of Bank State Saule of Endia
Address Jehonasal 100
Date 3 of long

An amount shall be inserted by the Guarantor, representing the percentage the contract Price specified in the contract including additional security for unbalanced Bid, if any denominated in Indian Rupees.