



बिहार BIHAR

बोपागार ब्राह्मिकारी
रैवाली

23 MAR 2024

BID SECURITY (BANK GUARANTEE UNCONDITIONAL)

B.G. No. 46547PEB01240082

Date- 12/04/2024

To,

The Executive Engineer
R.W.D. Works Division, Mahnar.

WHEREAS, M/s Maruti Enterprises, Gudari Road, Rajendra Chowk, Hajipur, Vaishali. has to submit his Bid dated 15.04.2024 for the Package No.- MR-N/23-24 MAHNAR/15 (Tender ID- 2024_ECBIH_133556_1).

KNOW ALL PEOPLE by these presents that We Bank of India, Rajendra Chowk, Hajipur, Vaishali, of India having our registered office at Star House, C-5, G- Block, Bandra Kurla Complex, Bandra (East) Mumbai -400051 are bound unto Executive Engineer, R.W.D. Works Division, Mahnar in the sum of Rs.10,86,000/- (Ten Lakh Eighty Six Thousand Only) for which payment well and truly to be made to the said Employer by the Bank itself, his successors and assigns by these presents.



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THE CONDITIONS of this obligation are:

(1) If after Bid opening the Bidder withdraws his bid during the period of Bid validity specified in the Form of Bid;

OR

(2) If the Bidder having been notified to the acceptance of his bid by the Employer during the period of Bid validity :

- (a) fails or refuses to execute the Form of Agreement in accordance with the Instructions to Bidders, if required; or
- (b) fails or refuses to furnish the Performance Security, in accordance with the Instruction to Bidders; or
- (c) Does not accept the correction of the Bid Price pursuant to Clause 27.

We undertake to pay to the Employer up to the above amount upon receipt of his first written demand, without the Employer having to substantiate his demand, provided that in his demand the Employer will note that the amount claimed by him as due to him owing to the occurrence of one or any of the three conditions, (specifying the occurred condition or conditions).

This Guarantee will remain in force up to and including the date **11.10.2024** after the deadline for submission of Bids as such deadline is stated in the Instructions to Bidders or as it may be extended by the Employer, notice of which extension(s) to the Bank is hereby waived. Any demand in respect of this guarantee should reach the Bank not later than the above date.

Notwithstanding anything contained herein above our liability under this Bank Guarantee is restricted to **Rs. 10,86,000/- (Ten Lakh Eighty Six Thousand Only)** and this Bank Guarantee is valid up to **11.10.2024** and we shall be released and discharged from all liabilities hereunder unless a written claim for payment under this guarantee is lodged on from the date of issue of the guarantee i.e. on or before **11.10.2024** irrespective of whether or not original guarantee is returned to us.

SEALED with the Common Seal of the said Bank this 12th day Apr 2024.

DATE

12/04/2024

SIGNATURE



WITNESS

Mojib Karam

SEAL

