



बिहार BIHAR

Bol Bani Construction

AR 841850

Md. Mushkgor Alam
S. K. Chatterjee
Licence No.-60/22, 2023

BID SECURITY (BANK GUARANTEE UNCONDITIONAL)

To,
Executive Engineer
Rural Works Department
Works Division – Baisi

BG No. - 0011723 BG/0000016
Amount - 12,97,000/-
Valid From - 03.03.2023
Valid upto - 02.03.2024

WHEREAS, Bolbum Constructions, Dharamganj, Kishanganj – 855107 [name of Bidder] (hereinafter called "the Bidder") has submitted his Bid dated 23.02.2023 [date] for Construction of Road From MR-N/22-23 Baisi/08 [name of Contract hereinafter called "the Bid"].

KNOW ALL PEOPLE by these presents that We State Bank of India, Kishanganj Main Branch, Kishanganj [name of Bank] of India [name of country] having our Local Head office at Patna (hereinafter called "the Bank") are bound unto Executive Engineer, R.W.D., Works Division – Baisi [name of Employer] (hereinafter called "the Employer") in the sum of Rs. 12,97,000/- (Rupees Twelve Lakh Ninety Seven Thousand Only) for which payment well and truly to be made to the said Employer by the Bank itself, his successors and assigns by these presents.

SEALED with the Common Seal of the said Bank this 2nd days of March, 2023.



THE CONDITIONS of this obligation are :

- (1) If after Bid opening the Bidder withdraws his bid during the period of Bid validity specified in the Form of Bid;

OR

- (2) If the Bidder having been notified to the acceptance of his bid by the Employer during the period of Bid validity ;
- (a) fails or refuses to execute the Form of Agreement in accordance with the Instructions to Bidders, if required; or
- (b) fails or refuses to furnish the Performance Security, in accordance with the Instruction to Bidders; or
- (c) does not accept the correction of the Bid Price pursuant to Concerned Clause.

We undertake to pay to the Employer up to the above amount upon receipt of his first written demand, without the Employer having to substantiate his demand, provided that in his demand the Employer will note that the amount claimed by him as due to him owing to the occurrence of one or any of the three conditions, (specifying the occurred condition or conditions).

This Guarantee will remain in force up to and including the date _____, 45 days after the deadline for submission of Bids as such deadline is stated in the Instructions to Bidders or as it may be extended by the Employer, notice of which extension(s) to the Bank is hereby waived. Any demand in respect of this guarantee should reach the Bank not later than the above date.

"Notwithstanding anything contained there in;

- (i) Our liability under this Bank Guarantee shall not exceed **Rs. 12,97,000/- (Rupees Twelve Lakh Ninety Seven Thousand Only)**
- (ii) This Bank Guarantee shall be valid upto 02.03.2024 and;
- (iii) We are liable to pay the guarantee amount or any part, there of under this Bank Guarantee only if you serve upon us a written claim or demand on or before (date of expiry of Guarantee i.e. 02.03.2024).

DATE 02.03.2023

