

BANK GURANTEE (UNCONDITIONAL)

BG NO. - 05240231PG000002

WHEREAS, MD MOJAMMIL HUSSIAN, AT- SAJJAD COLONEY, K.HAT, LINE BAZAR, PURNEA & KALI PRASAD TOLA, PO AND PS-MADHUBANI OP, DIST- PURNEA, (BIHAR) (hereinafter called "the Contractor") for the "Construction of Road "MR-N/19-20 BAISI/04" Purnea District" (hereinafter called "the Bid"). KNOW ALL PEOPLE by these presents that we Indian Bank, Belwa Branch (Name of Bank) of India (Name of Country) having Its Head Office At 66, Ragaji Salai Chennai-600001 and Corporate Office At 254-260, Avvai Shanmugam Salai, Royapettah, Chennai-600014. registered office at 2-N.S Road (hereinafter called "the Bank") are bound up to Executive Engineer, Rural Works Department, Works Division, Baisi. (hereinafter called "the Employer") hin the sum of Rs.- 8,76,000 (Rupees Eight Lac Seventy Six Thousand Only) for which payment well and truly to be made said employer by the bank self, his successors and assigns by these presents.

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SEALED With the Common seal of the Said Bank 22th August 2023. THE CONDITIONS of this obligation are:-

If after Bid opening the Bidder withdraws his bid during (1)the period of Bid validity specified in the Form of Bid:

- (2)If the Bidder having been notified to the acceptance of his bid by the Employer During the period of Bid Validity:
- (a). Fails or refuses to execute the form of Agreement in accordance with the Instruction to bidders, if required; or
- Fail or refuses to furnish the Performance Security, in (b). accordance with the instruction to Bidders; or
- (c). Does not accept the correction of the Bid Price pursuant to Clouse27.

OR

We undertaker to pay to the employer up to the above amount upon receipt of his first written demand, without the Employer having to substantiate his demand, provided that in his demand the Employer will note that the amount claimed by him is due owing to the occurrence of one or any of the three conditions (Specifying the occurred condition or conditions).

This Guarantee will remain in force up to and including the date .28. 02. 12.22...... days after the deadline for submission of Bids as such dead-line is stated in the Instruction to Bidders or as it may be extended by the Employer, notice of which extension(S) to the Bank is hereby waived Any demand in respect of this guarantee should reach the Bank not later than the above date.

Notwithstanding anything contained herein.

- 1. Our liability under this bank guarantee shall not exceed Rs 876000/-(Rupees Eight Lakhs Seventy Six Thousand Only)
- 2. This bank guarantee shall be valid upto 29/02/2024 and
- 3. We are liable to pay the guarantee amount or any part there of under this bank guarantee only and only if a written claim or demand is served upon us on or before 28/02/2025

Date . 22/08/2023.

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WITNESS ... (34225-40)

SEAL