

ADDITIONAL PERFORMANCE BANK GUARANTEE

To,
Executive Engineer,
RWD Works Division,
Darbhanga-1.

BG No -00051GP00281423 BG claim Expiry del -18/03/2024 BG Ant -B 15,78,700/-BG Bave date -22/03/2023

WHEREAS M/S AVE NEW SERVICES PVT. LTD., office at Muzaffarpur (MCORP) Tola, Ward No-29, Block-Musahri, Muzaffarpur Pin-842002 (hereinafter called "the Contractor") has undertaken, in pursuance of (Tender ID – 124812) to execute MR-N/23-24 Darbhanga-01/01 [name of contract and brief description of works] (hereinafter called "the Contract")

AND WHEREAS it has been stipulated by you in the said Contract that the Contractor shall furnish you with a Bank Guarantee by a scheduled bank for the sum specified there in as security for compliance with his obligation in accordance with the Contract.

AND WHEREAS we have agreed to give the Contractor such a Bank Guarantee



1 2024

Thousand Seven Hundred Only) (in words). Such sum being payable In the proportions of currencies in which the Contract price is payable, and we undertake to you, upon your first written demand and without cavil or argument, any sum or sums within the limits of Rs.15,78,700/- [amount of guarantee] (Rs. Fifteen Lacs Seventy Eight Thousand Seven Hundred Only) as aforesaid without your needing to prove or to show grounds or reasons for your demand for the sum specified therein.

We hereby waive the necessity of your demanding the said debt from the contractor before presenting us with the demand.

We further agree that no change or addition to or other modification of the terms of the contract or of the works to we performed there under or of any of the contract documents which may be made between you and the contractor shall in any way release us from any liability under this guarantee, and we hereby waive notice of any such change, addition or modification.

- i) This Bank Guarantee shall be valid up to dt. 22 03 2024
- ii) We are liable to pay the guaranteed amount or any part thereof under this Bank Guarantee only and only if Employer serve upon Bank a written claim or demand on or before .22 | 22 | 2.024......

SIGNATURE AND SEAL OF THE GUARANTOR

Name of Bank - Bank of Barola

Address

Musefferfur No Branch

Date

22/09/2023

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JA:



211(91 1200 H217 2) ABUY & AL 113014

PERFORMANCE BANK GUARANTEE

To, Executive Engineer, **RWD** Works Division, Darbhanga-1.

B4 No - 000514 P002844223 BG Amount - Rs 21,04,900/ BG Disue dale · 22/03/2023

BG Exproy date - 18/09/2024

WHEREAS M/S AVE NEW SERVICES PVT. LTD., office at Muzaffarpur (MCORP) Tola, Ward No-29, Block-Musahri, Muzaffarpur Pin-842002 (hereinafter called "the Contractor") has undertaken, in pursuance of (Tender ID - 124812) to execute MR-N/23-24 Darbhanga-01/01 [name of contract and brief description of works] (hereinafter called "the Contract")

AND WHEREAS it has been stipulated by you in the said Contract that the Contractor shall furnish you with a Bank Guarantee by a scheduled bank for the sum specified there in as security for compliance with his obligation in accordance with the Contract.

AND WHEREAS we have agreed to give the Contractor such a Bank Guarantee





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up to a total of Rs. 21,04,900/- [amount of guarantee] (Rs. Twenty usand Nine Hundred Only) (in words). Such sum being payable In the types of currencies in which the Contract price is payable, and we undertake to pay upon your first written demand and without cavil or argument, any sum or sums within the limits of Rs. 21,04,900/- [amount of guarantee] (Rs. Twenty One Lacs Four Thousand Nine Hundred Only) as aforesaid without your needing to prove or to show grounds or reasons for your demand for the sum specified therein.

We hereby waive the necessity of your demanding the said debt from the contractor before presenting us with the demand.

We further agree that no change or addition to or other modification of the terms of the contract or of the works to we performed there under or of any of the contract documents which may be made between you and the contractor shall in any way release us from any liability under this guarantee, and we hereby waive notice of any such change, addition or modification.

i) This Bank Guarantee shall be valid up to dt. 22 09 2024

We are liable to pay the guaranteed amount or any part thereof under this Bank Guarantee only and only if Employer serve upon Bank a written claim or demand on or before

Songeold,
SIGNATURE AND SEAL OF THE GUARANTOR

Name of Bank Bank of Banda

Address Muzaffarbu Main Branch

Date 22/09/2023