

Date: 16-03-2024
Ref: 0404NDLG00097724

To,
EXECUTIVE ENGINEER
RWD WORKS DIVISION MOTIHARI

MOTIHARI
BIHAR
INDIA
845401

Sub: Issuance of Bank Guarantee

Dear Sir/Madam,

Please find enclosed Bank Guarantee issued by ICICI Bank Limited ("ICICI Bank") favoring yourself on behalf of: SYSTEMATIC AND ADVANCE CONSTRUCTION PRIVATE LIMITED, 101, TRIVENI NIWAS, R K AVENUE ROAD, RAJENDRA NAGAR, PATNA, BIHAR, INDIA, 800016 ("Bank Guarantee") with the tenor and claim period as requested by you. For ease of reference the details have been reproduced as below:

Bank Guarantee No. & Date of Issue	Expiry Date	Claim Expiry Date	Currency	Amount of Bank Guarantee
0404NDLG00097724 16-03-2024	15-09-2024	15-09-2024	INR	21,34,000.00

We confirm that the officials who have signed the above Bank Guarantee are authorized to sign such documents on behalf of ICICI Bank. You may verify genuineness of the Bank Guarantee by writing to us at bgconfirmation@icicibank.com for receiving the confirmation over email.

Alternatively, you may also write to the following address to verify the genuineness of the BG :

ICICI Bank Limited, Trade Finance Operations Group,
ICICI Bank Towers, Survey No.115/27, Tower 3, South Wing, 6th Floor,
Plot No. 12, Nanakramguda, Serilingampally, Hyderabad - 500032, Telangana

In the event of invocation, we request you to please ensure compliance with the terms and conditions of the Bank Guarantee in order to ensure timely payment. You are requested to ensure special care inter alia with respect to the following in the invocation claim letter -

- Bank Guarantee Number
- Expiry/Claim Expiry date
- Claim Amount
- Designated Bank branch for submission of invocation claim
- Any declaration / certification that may be required as part of the guarantee text.
- Any other requisite document including the original Bank Guarantee.

Please note that ICICI Bank shall not be liable under the Bank Guarantee post expiry of the claim period as requested by you.

Thanking you,

Yours faithfully,



For ICICI Bank Limited
Authorized Signatory

ICICI Bank Limited
Ground Floor, Sumitra Sadan,
West Boring Canal Road,
S K Puri, Patna - 800 001,
Bihar, India.

Website www.icicibank.com
CIN :L65190GJ1994PLC021012

Regd. Office : ICICI Bank Tower, Near Chakli Circle,
Old Padra Road, Vadodara 390 007,
India.
Corp. Office : ICICI Bank Towers, Bandra-Kurla
Complex, Mumbai 400051, India.

Sr.No. 1085687

BG Number: 0404NDLG00097724

BANK GUARANTEE Issuance Date: March 16, 2024

ICICI Bank Limited

(Incorporated in India)

ICICI Bank

1 **PERFORMANCE BANK GUARANTEE**

2 To,

3 Executive Engineer

4 RWD Works Division

5 Motihari

6 Pin - 845401

7 WHEREAS Pankaj Kumar, Managing Director of Systematic and Advance Construction Pvt.
8 Ltd. Having address -Triveni Niwas, Flat No. 101, R.K.Avenue Road, Rajendra Nagar,
9 Patna-800016 (hereinafter called "the Contractor") has undertaken, in pursuance of LOA ref.
10 No.-2579 dated 20.12.2022 to execute "MR/N 22-23 Motihari-04 " (hereinafter called "the
11 Contract.");

12 AND WHEREAS it has been stipulated by you in the said Contract that the Contractor shall
13 furnish you with a Bank Guarantee by a recognized bank ICICI Bank Ltd. Ground Floor, Plot
14 No.-6B, S.K Puri, Sahdeo Mahto, Marg, Boring Road, Patna-800001 of India having our
15 registered office at Near Chakli Circle, Old Padra Road, Vadodara-390007, for the sum
16 specified therein as security for compliance with his obligations in accordance with the
17 Contract;

18 AND WHEREAS we have agreed to give the Contractor such a Bank Guarantee;

19 NOW THEREFORE we hereby affirm that we are the Guarantor and responsible to you, on
20 behalf of the Contractor, up to a total of Rs 21,34,000/- (Rupees Twenty One Lacs Thirty Four
21 Thousand Only), such sum being payable in Indian Rupees and we undertake to pay you,
22 upon your first written demand and without cavil or argument, any sum or sums within the
23 limits of Rs. 21,34,000/- as aforesaid without your needing to prove or to show grounds or
24 reasons for your demand for the sum specified therein.

25 We, ICICI BANK LTD hereby waive the necessity of your demanding the said debt from the
26 Contractor before presenting us with the demand.

27 We, ICICI BANK LTD further agree that no change or addition to or other modification of the
28 terms of the Contract or of the Works to be performed thereunder or of any of the Contract
29 documents which may be made between you and the Contractor shall in any way release us
30 from any liability under this guarantee, and we hereby waive notice of any such change,

For ICICI BANK LIMITED

Page 1 of 2

For ICICI BANK LIMITED

Authorised Signatory
Transaction Banking Group

Authorised Signatory
Transaction Banking Group
Boring Road, Patna-800001

The beneficiary may, in its own interest, verify the genuineness of the bank guarantee by seeking confirmation of its issuance from a branch of ICICI Bank other than the issuing branch.

Regd. Office: ICICI Bank Ltd., ICICI Bank Tower, Near Chakli Circle, Old Padra Road, Vadodara, Pin code- 390 007, Gujarat
Phone : +91-265-6722286, CIN L65190GJ1994PLC021012

Sr.No. 1085688

BG Number: 0404NDLG00097724

Issuance Date: March 16, 2024

ICICI Bank Limited

(Incorporated in India)

ICICI Bank

31 addition or modification.

32 "The liability of the Guarantor under this Guarantee shall not exceed Rs 21,34,000/- (Rupees
33 Twenty One Lacs Thirty Four Thousand Only), (The Guaranteed amounts).

34 This Bank Guarantee shall be valid up to 15-09-2024

35 Notwithstanding anything to the contrary contained herein, no obligation of the Guarantor to
36 pay any amount under this Guarantee shall arise prior to the fulfilment of the following
37 conditions precedent.

38 (a) Written claim/demand(s) in terms of this Guarantee of an aggregate amount less than or
39 equal to the Guaranteed Amounts is/are made by the Beneficiary hereunder; and

40 (b) Such written claim/demand(s) is/are delivered to the Guarantor on or before the claim
41 expiry date 15-09-2024 at ICICI Bank Ltd, Ground Floor, Plot No. 6B, S. K. Puri, Sahdeo Mahto
42 Marg, Boring Road, Patna, Bihar - 800001.

43 Date:16/03/2024

44 Place:PATNA-BORING ROAD

45 FOR ICICI BANK LIMITED

46 Authorised Signatories

47 Signature: _____ Signature: _____

48 Name: _____ Name: _____

49 Signature Code: _____ Signature Code: _____

or ICICI BANK LIMITED

Authorised Signatory

Transaction Banking Group

Boring Road, Patna-800001

For ICICI BANK LIMITED

Authorised Signatory
Transaction Banking Group
Boring Road Patna-800001

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Phone : +91-265-6722286, CIN L65190GJ1994PLC021012



No. 11403 at 9/3/24 1000 Serial AU 684218
Name. दिनेश कुमार - एस - एस लि. काठमाडौं, नेपाल
Add. 401 -

Dinesh Kr. [Signature]
Stamp Vender, Collector
LN 517

This Stamp Paper forms an integral part of
Bank Guarantee 0404NDLN00097724
Dated: 16/03/24
Amendment Date: NA
for ₹ 21,34,000/-
TWENTY ONE LAKH
THIRTY FOUR THOUSAND
ONLY

For ICICI BANK LIMITED

Authorised Signatory
Transaction Banking Group
Boring Road, Patna-800001

For ICICI BANK LIMITED

Authorised Signatory
Transaction Banking Group
Boring Road, Patna-800001

[Signature]
8/3/24
Dinesh