

BID SECURITY (BANK GUARANTEE UNCONDITIONAL)

To,
Executive Engineer,
RWD Works Division,
Bhagalpur.

B.G. No.– 4633IPEBG230025 Date– 12.10.2023 Claim Expiry Date– 11.07.2024

WHEREAS, "SARIKA DEVI, PURNEA" (Name of Bidder) (hereinafter called "the Bidder") has submitted his Bid dated—[date] for the "Construction of Rad work under (MR3054) Package No. MR-N/23-24 Bhagalpur/08" name of Contract hereinafter called "the Bid"] KNOW ALL PEOPLE by these presents that We BANK OF INDIA PURNEA, (CODE NO.- 4633) [name of Bank] of INDIA [name of country] having our registered office at PURNEA (hereinafter called "the Bank") are bound unto "Executive Engineer, RWD works Division, Bhagalpur." (hereinafter called "the Employer") in the sum of Rs. 19,33,650/-(Rupees Nineteen lakh thirty three thousand six hundred fifty Only).



P.T.O.

*for which payment well and truly to be made to the said Employer by the Bank itself, his successors and assigns by these presents. **SEALED** with the Common Seal of the said Bank this 12th Day of October 2023.

THE CONDITIONS of this obligation are:

(1) If after Bid opening the Bidder withdraws his bid during the period of Bid validity specified in the Form of Bid;

OR

- (2) If the Bidder having been notified to the acceptance of his bid by the Employer during the period of Bid validity:
- (a) Fails or refuses to execute the Form of Agreement in accordance with the Instructions to Bidders, if required; or
- (b) Fails or refuses to furnish the Performance Security, in accordance with the Instruction to Bidders; or
- (c) Does not accept the correction of the Bid Price pursuant to Clause 27.

We undertake to pay to the Employer up to the above amount upon receipt of his first written demand, without the Employer having to substantiate his demand, provided that in his demand the Employer will note that the amount claimed by him as due to him owing to the occurrence of one or any of the three conditions, (specifying the occurred condition or conditions).

This Guarantee will remain in force up to and including the date 11-07-2024 ** days after the deadline for submission of Bids as such deadline is stated in the Instructions to Bidders or as it may be extended by the Employer, notice of which extension(s) to the Bank is hereby waived.

Any demand in respect of this guarantee should reach the Bank not later than the above date.

DATE: 12.10.2023

TAUFES A

SIGNATURE:

SEAL



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To,
Executive Engineer,
RWD Works Division,
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B.G. No.- 4633IPEBG230026 Date- 12.10.2023 Claim Expiry Date- 11.07.2024

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*for which payment well and truly to be made to the said Employer by the Bank itself, his successors and assigns by these presents. **SEALED** with the Common Seal of the said Bank this 12th Day of October 2023.

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