बिहार BIHAR 2022 AR 805931

8356
16.01.23

16 NOV 2022
भागलपुर पदाधिकारी
भागलपुर

Syed Aftab Ahmad
Stamp Vendor
Court Compound, Bhagalpur
L No.-7/75

BID SECURITY (BANK GUARANTEE UNCONDITIONAL)

Ref No-4675IPEBG230002 Date: 18-01-2023

Place: Bhagalpur

From,

The Senior Branch Manager
Bank of India, Tilkamanjhi Branch
Sumrit Mandal Complex, Tilkamanjhi, Bhagalpur

Guarantee No. : 4675IPEBG230002
Amount of Guarantee: Rs. 6,00,700/-
Extended Guarantee Period: 18-01-2023 to 17-01-2026

To,

Executive Engineer RWD Works division Naugachia, Bhagalpur.

WHEREAS, Ravi Shankar Pandey [name of Bidder] (hereinafter called "the Bidder") has submitted his Bid dated 13/08/2021 [date] for the construction of Tender MR-N/2019-20/Naugachia/10 (BID Id-422817) [name of Contract hereinafter called "the Bid"].

बैंक ऑफ इंडिया तिलकामांझी 4675 Bank of India Tilkamanjhi

KNOW ALL PEOPLE by these presents that We BANK OF INDIA, TILKAMANJHI [name of Bank] of INDIA [name of country] having our registered office at BANK OF INDIA STAR HOUSE, C- 5, "G" BLOCK, BANDRA KURLA COMPLEX, BANDRA (EAST), MUMBAI 400051 (hereinafter called "the Bank") are bound unto EXECUTIVE ENGINEER PH DIVISION, Bhagalpur, East, Bhagalpur [name of Employer] (hereinafter called "the Employer") in the sum of Rs. 6,00,700/- (Rupees Six lakh Seven hundred Only)

*for which payment well and truly to be made to the said Employer by the Bank itself, his successors and assigns by these presents. Sealed with the Common seal of the said Bank this 18th day January of 2023.

THE CONDITIONS of the obligation are:

(1) If after Bid opening the Bidder withdraws his bid during the period of Bid validity specified in the Form of Bid;

OR

(2) If the Bidder having been notified to the acceptance of his bid by the Employer during the period of Bid validity:

(a) Fails or refuses to execute the Form of Agreement in accordance with the Instructions to Bidders, if required or

(b) Fails or refuses to furnish the Perform Security in accordance with the Instruction to Bidders: or

(c) Does not accept the corrections of the Bid Price pursuant to Concerned Clause

We undertake to pay to the Employer up to the above amount upon receipt of his first written demand, without the Employer having to substantiate his demand, provided that in his demand the Employer will note that the amount claimed' by him as due to him owing to the occurrence of one or any of the three conditions, (specifying the occurred condition or conditions). This Guarantee will remain in force up to and including the date 17-01-2026 **days after the deadline for submission of Bids as such deadline is stated in the Instructions to Bidders or as it may be extended by the Employer, notice of which extension(s) to the Bank is hereby waived. Any demand in respect of this guarantee should reach the Bank not later than the above date.

Notwithstanding anything contained herein above our liability under this guarantee is restricted to Rs. 600700/- (Rs. Six Lakh Seven hundred Only) and this guarantee is valid up to 17-01-2026 and we shall be released and discharged from all liabilities hereunder unless a written claim for payment under this guarantee lodged on us within 0 months from the date of expiry of this guarantee i. e. on or before 17-01-2026 irrespective of whether or not the original guarantee is returned to us.

DATE:18-01-2023

SIGNATURE _____

SEAL _____