

Date: 28-06-2023
Ref: 6259NDDG00007024

To,
EXECUTIVE ENGINEER RWD WORKS DIVISION, KAHALGAON
BHAGALPUR

BHAGALPUR
BIHAR
INDIA
812002

Sub: Issuance of Bank Guarantee

Dear Sir/Madam,

Please find enclosed Bank Guarantee issued by ICICI Bank Limited ("ICICI Bank") favoring yourself on behalf of: RUNGTA MULTICON PRIVATE LIMITED, FRONT OF JAIN COLONY 0 H.NO -18 0,, R N AGRAWAL ROAD, CHUNIHARI TOLA, BHAGALPUR, , BHAGALPUR, BIHAR, INDIA, 812002 ("Bank Guarantee") with the tenor and claim period as requested by you. For ease of reference the details have been reproduced as below:

Bank Guarantee No. & Date of Issue	Expiry Date	Claim Expiry Date	Currency	Amount of Bank Guarantee
6259NDDG00007024 28-06-2023	27-06-2024	27-06-2024	INR	20,10,000.00

We confirm that the officials who have signed the above Bank Guarantee are authorized to sign such documents on behalf of ICICI Bank. You may verify genuineness of the Bank Guarantee from any branch of ICICI Bank in your own interest.

In the event of invocation, we request you to please ensure compliance with the terms and conditions of the Bank Guarantee in order to ensure timely payment. You are requested to ensure special care inter alia with respect to the following in the invocation claim letter -

- Bank Guarantee Number
- Expiry/Claim Expiry date
- Claim Amount
- Designated Bank branch for submission of invocation claim
- Any declaration / certification that may be required as part of the guarantee text.
- Any other requisite document including the original Bank Guarantee.

Please note that ICICI Bank shall not be liable under the Bank Guarantee post expiry of the claim period as requested by you.

Thanking you,

Yours faithfully,

For ICICI Bank Limited
Authorized Signatory

ICICI Bank Limited
ICICI Bank Tower,
Bandra-Kurla Complex,
Mumbai - 400 051, India.

Website www.icicibank.com
CIN : L65190GJ1994PLC021012

Regd. Office : ICICI Bank Tower, Near Chakli Circle,
Old Padra Road, Vadodara 390 007,
India.

Corp. Office : ICICI Bank Towers, Bandra-Kurla
Complex, Mumbai 400051, India.

Sr.No. 1037164

BANK GUARANTEE
ICICI Bank Limited
(Incorporated in India)

BG Number: 6259NDDG00007024
Issuance Date: 28th June 2023

ICICI Bank

Bank Guarantee

Guarantee No	6259NDDG00007024
Amount of Guarantee	Rs. 20,10,000/-
Guarantee Cover From	28 th June 2023 to 27 th June 2024
Last Date for Lodgment of Claim	27 th June 2024

WHEREAS, Rungta Multicon Private Limited, Front Of Jain Colony 0 H.No -18-0, R/N Agrawal Road, Chunihari Tola, Bhagalpur Bhagalpur Bihar, 812002 has undertaken, in pursuance of Contract to execute Construction of MR Road Package No. MR-N/22-23 Kahalgaon/09.

AND WHEREAS it has been stipulated by you in the said Contract that the Contractor shall furnish you with a Bank Guarantee by a recognized bank for the sum specified therein as security for compliance with his obligations in accordance with the contract.

AND WHEREAS we have agreed to give the Contractor such a Bank Guarantee.

NOW THEREFORE we hereby affirm that we ICICI Bank Ltd, having one of our branch office at ICICI Bank Ltd, Shahi Bhawan, Exhibition Road, Patna- 800001 and having its registered office at ICICI Bank, Navs Near Chakli Circle, Old Padra Road, Vadodra, Gujarat, Pin- 390007 (hereinafter referred to as "Bank/Guarantor") are the Guarantor and responsible to you. On behalf of the Contractor, up to a total of Rs.20,10,000/- (Rupees Twenty Lac Ten Thousand Only) Such sum being payable in Indian Rupees and we undertake to pay you, upon your first written demand and without cavil or argument, any sum or sums within the limits of Rs.20,10,000/- (Rupees Twenty Lac Ten Thousand Only) as aforesaid without your needing to prove or to show grounds or reasons for your demand for the sum specified therein.

We ICICI BANK LTD hereby waive the necessity of your demanding the said debt from the Contractor before presenting us with the demand.

We ICICI BANK LTD further agree that no change or additional to or other modification of the terms of the Contract or of the Works to be performed there under or of any of the Contract documents which may be made between you and the Contractor shall in any way release us from any liability under this guarantee, and we hereby waive notice of any such change additional or modification.

Notwithstanding anything contrary contained in any law for the time being in force or banking practice, this guarantee shall not be assignable or transferable by the beneficiary. Notice or

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The beneficiary may, in its own interest, verify the genuineness of the bank guarantee by seeking confirmation of its issuance from a branch of ICICI Bank other than the Issuing branch.

Regd. Office: ICICI Bank, Bhagalpur Bank Tower, Near Chakli Circle, Old Padra Road, Vadodra, Pin-390 007, Gujarat
Phone : +91-265-8722000 FAX : +91-265-8722001

Br.No. 1037165

BANK GUARANTEE
ICICI Bank Limited
(Incorporated in India)

BG Number: 6259NDDG00007024
Issuance Date: 28th June 2023



30 invocation by any person such as assignee, transferee or agent of beneficiary shall not be
31 entertained by the Bank. Any invocation of guarantee can be made only by the beneficiary
32 directly.

33 Notwithstanding anything contained herein :

34 (a) Our liability under this Bank Guarantee shall not exceed Rs.20,10,000/- (Rupees Twenty Lac
35 Ten Thousand Only)

36 (b) This Bank Guarantee shall be valid upto 27th June 2024

37 (c) We are liable to pay the guaranteed amount or any part thereof under this Bank Guarantee
38 only and only if you serve upon us a written claim or demand on or before

39 (d) This Guarantee shall automatically stand canceled on unless otherwise extended further
40 notwithstanding the original Guarantee document if not returned to us.

41 The liability of the Guarantor under this Guarantee shall not exceed Rs.20,10,000/- (Rupees
42 Twenty Lac Ten Thousand Only) (the "Guaranteed Amount").

43 This Guarantee shall be valid up to 27th June 2024 (the "Expiry Date").

44 Notwithstanding anything to the contrary contained herein, no obligation of the Guarantor to
45 pay any amount under this Guarantee shall arise prior to the fulfillment of the following
46 conditions precedent:

47 (a) written claim/demand(s) in terms of this Guarantee of an aggregate amount less than or
48 equal to the guaranteed Amounts is/are made by the Beneficiary hereunder; and

49 (b) such written claim/demand(s) is/are delivered to the Guarantor on or before 27th June 2024 at
50 ICICI Bank Ltd, Shahi Bhawan, Exhibition Road, Patna- 800001

51 Date : 28th June 2023 at Patna

52 For ICICI BANK LIMITED

53 Authorised Signatories

54 Signature: _____ Signature: _____

55 Name: _____ Name: _____

56 Signature Code: _____ Signature Code: _____



The beneficiary may, to the best of his/her interest, verify the genuineness of the bank guarantee by seeking confirmation of its issuance from a branch of ICICI Bank other than the issuing branch.

Regd. Office: ICICI Bank Ltd., ICICI Bank Tower, Near Chakli Circle, Old Padra Road, Vadodara, Pin code- 390 007, Gujarat
Phone : +91-265-6722286, CIN L65190GJ1994PLC021012

