

Bank Guarantee No: 0619623IP G000008

Amount of B.G.: 1245000—
Date of Issue: 18.08.2023
Valid Upto: 17.02.2024

Performance Bank Guarantee

W. # - 2/92-93

To Executive Engineer R.W.D. Work Div. Raxaul

AND WHEREAS it has been stipulated by your in the said Contract that the Contractor shall furnish your with a Bank Guarantee by a scheduled bank for the sum specified therein as security for compliance with his obligation in accordance with the Contract.







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AND WHEREAS we have agreed to give the contractor such a Bank Guarantee NOW THEREFORE we hereby affirm that we are the Guarantor and responsible to you on behalf of the Contractor, up to a total of 12,45,000/- [amount of guarantee]* Twelve Lacs Forty Five Thousand Rupess (in Word), such sum being payable in the types and proportions of currencies in which the contract Price is payable, and we undertake to pay you, upon your first written demand and without cavil or argument, any sum or sums within the limits of 12,45,000/- [amount of guarantee] as aforesaid without your needing to prove or to show grounds or reasons for your demand for the sum specified therein.

We hereby waive the necessity of your demanding the debt form the contractor before presenting us with the demand.

We further agree that no change or addition to or other modification of the terms of the Contract or of the Works to be performed there under or of any of the Contract documents which may be made between your and the Contractor shall in any way release us form any liability under this guarantee, and we hereby waive notice of any such change, addition or modification.

This guarantee shall be valid until 28 days from the date of expiry of the Defect Liability Period.

Signature and Seal of the Guarantor.....

Name of Bank: Indian Bank
Address: Ujjain Tola, Bettiah-2

Date: 18.08.2023

Date:

Jank h

Contool Kr

