

THE CONDITIONS of this obligation are

if after Bid opening the Bidder withdrawals his bid during the period of Bid (1) validity specified in the Form of Bid;

- If the Bidder having been notified to the acceptance of his hid is the (2) Employer during the period of Bid validity.
  - (a) Fails or refuses to execute the Form of Agreement in accordance with the Instructions to Bidders, if required, or
  - (b) fails or refuses to furnish the Performance Security in accordance with the Instruction to Bidders, or
  - (c) does not accept the correction of the Bid Price pursuant to Clause 37

We undertake to pay to the Employer up to the above amount upon-except of his first written demand, without the Employer having to substantiate his demand, provided that in his demand the Employer will note that the amount claimed by him as due to him owing to the occurrence of one or any, if the three conditions, (specifying the occurred condition or conditions.)

This Guarantee will remain in force up to and including the date [7]09/2024 \*\*days after the deadline for submission of Bids as such deadlines is stated in Instructions to Bidders or as it may be extended by the Employer notice of all extension(s) to the Bank is hereby waived. Any demand in respect of this year, exshould reach the Bank not later than the above date This Guarantee will be valid upto 17/09/2024

Date \_\_\_\_ WITNESS\_\_\_\_\_

[Signature, name and address]

- The Bidder should insert the amount of the gunrantee in words and figures denominated in Indian Rupees. This figure should be the same as Clause in Eq. 3a. Instructions to Bidders
- 45 days after the end of the validity period of the Bid. Date should be assessed in the Employer before the Bidding documents are issued