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INDIAN BANK SHEIKHPURA BRANCH, URMILA KUNJ PILLAR NO 75, BAILEY ROAD PATNA-800014

Ref:Sheikhpura/FD/2022-23/872

Date: 28.02.2023

To, **Executive Engineer Rural Works Department** Works Division Paliganj (Patna)

Sub: Verification of FD number -7438813577 dated 27.02.2023 of M/s Progressive Engicon Private Limited as per your letter no 326 dated 27.02.2023

With reference to above mentioned subject We confirm that we have pledged above FD of M/s Progressive Engicon Private Limited for Rs 14,08,400.00(Fourteen lacs Eight thousand four hundred only) in favour of Executive Engineer Rural Works Department Works Division Paliganj (Patna).

Please be informed.

Branch Manager Sheikhpura Branch

Encl: Verified copy of FD



ALLAHABAD

INDIAN BANK SHEIKHPURA BRANCH, URMILA KUNJ PILLAR NO 75, BAILEY ROAD PATNA-800014

Ref:Sheikhpura/BG/2022-23/871

Date: 28.02.2023

To,

Executive Engineer **Rural Works Department** Works Division Paliganj (Patna)

Sub: Verification of Bank Guarantee number -05134IG220000048 dated 14.12.2022 of M/s Progressive Engicon Private Limited as per your letter no 325 dated 27.02.2023

Dear Sir,

With reference to above mentioned subject We confirm that we have issued above BG to M/s Progressive Engicon Private Limited for Rs 867500.00(Eight lacs sixty seven thousand five hundred only) in favour of Executive Engineer Rural Works Department Works Division Paliganj (Patna).

Please be informed.

Regards

Branch Manager Sheikhpura Branch

Encl: Verified copy of Bank Guarantee





Dinesh Kr. Gu

Stamp Vender, Collectorate Patra

Date: 14/12/2022

Bank Guarantee

Guarantee No

Amt of Guarantee

Guarantee cover from Date

Claim Period from

: 051347612200000 48 /2022-2023

: Rs. 8,67,500/-

: 14/12/2022 to 13/07/2023

: 14/12/2022 to 13/07/2024

To

Executive Engineer, RWD, Works Division, Paliganj.

WHEREAS M/S PROGRESSIVE ENGICON PRIVATE LIMITED At- C/O MANISH KUMAR, DURGA ASHRAM GAL SHEIKHPURA, BAILEY ROAD PATNA (Name of Bidder) (hereinafter called "the Bidder") has submitted the bid Dated. 15/12/2022 For Construction of MR- N/22-23 Paliganj/08. [name of contract here in after called "the Bid"].

KNOW ALL MEN by these presents that We Indian Bank (Name of Bank) of India (Name of Country) having our registered office at B.V College Shelkhpua, Patna – 14 (hereinafter called "the Bank") are bound unto Executive Engineer., RWD, Works Division, Paliganj (Name of the Employer) (hereinafter called "the Employer") in the sum of Rs. 8,67,500/- (Rupees Eight Lakhs Sixty Seven Thousand Five Hundred Only) for which payment well and truly to be made to the said Employer by the bank itself, his successors and assign these presents.

SEALED with the Common Seal of the said bank this 14th day of Dec 2022.

THE CONDITIONS of this obligation are:

 If after Bid Opening the Bidder withdraws his Bid during the period of bid validity specified in the Form of Bid:

OR

- 2. If the Bidder, having been notified of the acceptance of his Bid by the Employer during the period of Bid validity:
- (a). Fails or refuses to execute the Form of Agreement in accordance with the Instructions to Bidders, if required; or
- b. Fails or refuses to furnish the Performance Security, in accordance with the Instructions to Bidders; or
- Does not accept the correction of the Bid Price pursuant to Clauses 27.

We undertake to pay to the Employer up to the above amount upon receipt of its first written demand, without the Employer having to substantiate his demand, provided that in his demand the Employer will note that the amount claimed by it is due to it owing to the occurrence of one or any of the three conditions, (specifying the occurred condition or conditions).

This Guarantee will remain in force up to and including the date 13/07/2023, * days after deadline is status in the Instructions to Bidders or as it may be extended by the Employer. Notice of which extension (s) to the bank is here by waived, any demand in respect of this Guarantee should reach the Bank not later than the above date.

Notwithstanding anything contained herein:

- (1.) The Bank's liability under this Bank guarantee shall not exceed Rs. 8,67,500/- (Rupees Eight Lakhs Sixty Seven Thousand Five Hundred Only).
- (2.) This guarantee shall be valid up 13/07/2023, and
- (3.) The Bank liable to pay the guaranteed amount or any part thereof under this guarantee only and only if you serve upon us a written claim or demand /undertaking unless a written claim or demand is issued to the Bank on or before 13/07/2024.

PLACE: Patna DATE: 14/12/2022

