

10147



23436 1000 13.05.23
सिंह पिता राजेश्वर सिंह
आरविन्द, औरंगाबाद - कैठ गावरी
साठ कमि रोड

AS 629033

BASANT NARAYAN SINHA
STAMP VENDOR
L.No.-1184 Aurangabad

PERFORMANCE BANK GUARANTEE

BG No. :- 0151516230000209 Place :- Aurangabad
BG AMOUNT :- 64,40,000/- Date :- 16/05/2023
GUARANTEE PERIOD :- 16/05/2023 To :- 15/02/2024
To

Executive Engineer [name of Employer]
RWD Works Division, Bhagalpur [address of Employer]

WHEREAS Arvind Singh, S/o Rajeshwar Singh, Karma Road, Aurangabad, Bihar-824101 [name and address of Contractor] (hereafter called "the Contractor") has undertaken, in pursuance of Contract No.959 dated 10-05-2023 to execution Construction of Road Work Under (MR 3054), Package No. MR-N/22-23 Bhagalpur/16 Under Shahkund Block (Tender ID-121713). [name of Contract and brief description of Works] (hereinafter called "the Contract").



BG No.:- 015151623 0000203

Date :- 16/05/2023

AND WHEREAS it has been stipulated by you in the said Contract that the Contractor shall furnish you with a Bank Guarantee by a scheduled bank for the sum specified therein as security for compliance with his obligations in accordance with the Contract;

AND WHEREAS we have agreed to give the Contractor such a Bank Guarantee.

NOW THEREFORE we hereby affirm that we are the Guarantor and responsible to you on behalf of the Contractor, up to a total of **Rs. 64,40,000/-** [amount of guarantee]* **(Sixty Four Lac Forty Thousand only)** (in words), such sum being payable in the types and proportions of currencies in which the Contract Price is payable, and we undertake to pay you, upon your first written demand and without cavil or argument, any sum or sums within the limits of **Rs. 64,40,000/-** [amount of guarantee] as aforesaid without your needing to prove or to show grounds or reasons for your demand for the sum specified therein.

The guarantee will not be revoked during its currency without the prior consent of the beneficiary/**BARADA**. We hereby waive the necessity of your demanding the said debt from the contractor before presenting us with the demand.

We further agree that no change or addition to or other modification of the terms of the Contract or of the Works to be performed there under or of any of the Contract documents which may be made between you and the Contractor shall in any way release us from any liability under this guarantee, and we hereby waive notice of any such change, addition or modification.

This guarantee shall be valid until up to 15/02/2024 (a date 45 days after the lapse of Defect Liability Period).

Signature and Seal of the guarantor



Name of Bank Indian Bank

Address Old GT Road, Aurangabad

Date 16/05/2023